



Tom Willoughby, JD

[Tom.WilloughbyJD@gmail.com](mailto:Tom.WilloughbyJD@gmail.com)

<http://TheRetirementRescuer.com>

Off:407.977.9171 Fax: 321.296.7125



## Requirements to qualify for Medicaid Nursing Home care (ICP) in Florida are:

- Must be least 65 years of age or disabled. (Similar to VA “Aid & Attendance”.)
- Citizen of United States or an Alien who was admitted as a permanent resident.
- Resident of Florida. If residing in a Florida Medicaid certified nursing home is considered to be a resident of Florida.
- A Level of Care need for nursing home as established by CARES of the Department of Elder Affairs and Department of Children and Families.
- Assets of less than \$2,000, unless applicant's income is less than \$864 per month. Then applicant may have up to \$5,000 in assets.
- The applicant's spouse may have assets not exceeding \$119,220, called the Community Spouse Resource Allowance, or CSRA)..
- Applicant's monthly GROSS available income not to exceed \$2,199. But this can be circumvented by using a Irrevocable Qualified Income Trust
- Applicant's spouse does not have an income limitation, unless he/she needs some of applicant's income to live on.
- There can be a disqualification period due to of transfer of assets for less than value (gifts to others), with a five year look-back..

### Assets not counted in the \$2,000 asset limit:

- Claimant's Homestead is Non-Countable if,
  - a. if the applicant's spouse or disabled child lives in the home, or
  - b. the equity in the home is less than \$552,000.
- Other Real Estate if listed for sale at fair market value and possibly if rented.
- Property used in trade or business.
- One vehicle - regardless of age or value and additional car(s) – if 7 years old or older unless a luxury model, antique or customized.
- Term Life insurance with any amount of Death Benefit - with no cash value.
- Life insurance - with cash value - if the total face value of all policies is less than \$2,500.
- Irrevocable and non-assignable burial contracts.
- \$2,500 designated for burial expenses - revocable burial contracts, bank accounts designated for burial by notation in the title, or life insurance policies.
- One burial plot per family member.
- Retirement accounts that are paying Required Minimum Distribution.

**Page 2, Countable Assets as part of the \$2,000 asset limit:**

- If total, combined value exceeds \$2,000:
  - a. Boats
  - b. Loans
  - c. Notes
  - d. Mortgages
  - e. Deferred Annuities
  - f. IRAs not making regular automatic periodic distributions

**Income included in \$2,199 limit:**

- Social Security
- Pension
- Retirement accounts
- Annuity payments
- Interest
- Dividends
- Alimony
- Rental income
- Life insurance proceeds
- Long-Term Care Insurance benefit payments

**Income excluded from \$2,199 limit:**

- Vendor payments
- Aid and Attendance from Veterans Administration