

**Amber Wood at Fall Creek HOA, Inc.**  
**Balance Sheet**  
**May 31, 2016**

**ASSETS**

**Current Assets**

|                             |    |           |   |             |
|-----------------------------|----|-----------|---|-------------|
| NewFirst Natl Ckg #00348961 | \$ | 29,424.21 |   |             |
| NewFirst Natl MMA #00348988 |    | 65,387.99 | } | \$89,812.20 |
| A/R-Homeowners              |    | 11,909.65 |   |             |
| Due From Operating Acct     |    | 58,679.71 |   |             |
| Prepaid Expense             |    | 62,486.79 |   |             |
|                             |    |           |   |             |

**Total Current Assets** **227,888.35**

**Property and Equipment**

**Total Property and Equipment** **0.00**

**Other Assets**

**Total Other Assets** **0.00**

**Total Assets** **\$ 227,888.35**

↓ \$15,502.94

Decrease from April 30, 2016

- \$3,218.06 (2) month Landscaping Contr
- \$3,385.00 Driveway Repairs
- \$4,560.00 Gutter Cleaning
- \$2,482.10 Roof Repairs
- \$2,068.90 Landscaping Improvements

**LIABILITIES AND CAPITAL**

**Current Liabilities**

|                           |    |           |  |  |
|---------------------------|----|-----------|--|--|
| Insurance Loan            | \$ | 45,208.34 |  |  |
| Prepaid Assessments       |    | 8,641.12  |  |  |
| Due to Reserve Acct       |    | 58,679.71 |  |  |
| Accounts Payable          |    | 1,242.63  |  |  |
| Other Payables            |    | 50.00     |  |  |
| Reconciliation Difference |    | (180.00)  |  |  |
|                           |    |           |  |  |

**Total Current Liabilities** **113,641.80**

**Long-Term Liabilities**

**Total Long-Term Liabilities** **0.00**

**Total Liabilities** **113,641.80**

**Capital**

|                   |  |             |  |  |
|-------------------|--|-------------|--|--|
| Homeowners Equity |  | 133,846.99  |  |  |
| Net Income        |  | (19,600.44) |  |  |
|                   |  |             |  |  |

**Total Capital** **114,246.55**

**Total Liabilities & Capital** **\$ 227,888.35**

Amber Wood at Fall Creek HOA, Inc.  
Income Statement  
For the Five Months Ending May 31, 2016

|                            | Current Month     |                | Year to Date       |                |
|----------------------------|-------------------|----------------|--------------------|----------------|
| <b>Revenues</b>            |                   |                |                    |                |
| Maintenance Assessments    | \$ 12,240.00      | 97.41          | \$ 61,200.00       | 95.79          |
| Bank Interest              | 20.06             | 0.16           | 95.22              | 0.15           |
| Capitalization Fees        | 360.00            | 2.86           | 360.00             | 0.56           |
| Collection Fees            | (20.00)           | (0.16)         | 440.00             | 0.69           |
| Late Fees/Assessments      | (30.00)           | (0.24)         | 1,191.67           | 1.87           |
| Interest/Assessments       | (4.31)            | (0.03)         | 58.75              | 0.09           |
| Legal Fees                 | 0.00              | 0.00           | 541.50             | 0.85           |
|                            | <u>12,565.75</u>  | <u>100.00</u>  | <u>63,887.14</u>   | <u>100.00</u>  |
| <b>Total Revenues</b>      |                   |                |                    |                |
|                            | <u>12,565.75</u>  | <u>100.00</u>  | <u>63,887.14</u>   | <u>100.00</u>  |
| <b>Cost of Sales</b>       |                   |                |                    |                |
|                            | <u>0.00</u>       | <u>0.00</u>    | <u>0.00</u>        | <u>0.00</u>    |
| <b>Total Cost of Sales</b> |                   |                |                    |                |
|                            | <u>0.00</u>       | <u>0.00</u>    | <u>0.00</u>        | <u>0.00</u>    |
| <b>Gross Profit</b>        |                   |                |                    |                |
|                            | <u>12,565.75</u>  | <u>100.00</u>  | <u>63,887.14</u>   | <u>100.00</u>  |
| <b>Expenses</b>            |                   |                |                    |                |
| Activities                 | 152.23            | 1.21           | 266.97             | 0.42           |
| Audit/Tax Preparation      | 0.00              | 0.00           | 375.00             | 0.59           |
| Insurance                  | 0.00              | 0.00           | 36,986.35          | 57.89          |
| Legal-Corporate            | 400.00            | 3.18           | 1,018.50           | 1.59           |
| Legal-Individual           | 21.00             | 0.17           | 527.50             | 0.83           |
| Office Expense             | 115.20            | 0.92           | 863.60             | 1.35           |
| Postage                    | 16.90             | 0.13           | 158.08             | 0.25           |
| Printing                   | 46.80             | 0.37           | 470.28             | 0.74           |
| Property Taxes             | (7.46)            | (0.06)         | 83.18              | 0.13           |
| Landscape Contract         | 3,218.06          | 25.61          | 12,956.78          | 20.28          |
| Management Fee             | 1,000.00          | 7.96           | 5,000.00           | 7.83           |
| Building                   | 1,450.00          | 11.54          | 2,826.00           | 4.42           |
| Driveways                  | 3,385.00          | 26.94          | 3,385.00           | 5.30           |
| Gutters                    | 4,560.00          | 36.29          | 4,560.00           | 7.14           |
| Landscaping                | 2,068.90          | 16.46          | 7,104.27           | 11.12          |
| Professional               | 0.00              | 0.00           | 901.25             | 1.41           |
| Roof                       | 2,482.10          | 19.75          | 2,482.10           | 3.89           |
| Sprinkler System           | 266.36            | 2.12           | 2,744.27           | 4.30           |
| Electric                   | 38.25             | 0.30           | 230.07             | 0.36           |
| Water/Sewer                | 0.00              | 0.00           | 548.38             | 0.86           |
|                            | <u>19,213.34</u>  | <u>152.90</u>  | <u>83,487.58</u>   | <u>130.68</u>  |
| <b>Total Expenses</b>      |                   |                |                    |                |
|                            | <u>19,213.34</u>  | <u>152.90</u>  | <u>83,487.58</u>   | <u>130.68</u>  |
| <b>Net Income</b>          | \$ (6,647.59)     | (52.90)        | \$ (19,600.44)     | (30.68)        |
|                            | <u>(6,647.59)</u> | <u>(52.90)</u> | <u>(19,600.44)</u> | <u>(30.68)</u> |