

Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of September 30, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Bleecker Bakst, Gail					655.00	655.00
Medical Monitoring Service					50.00	50.00
Resort Park Association #4	864.65					864.65
TOTAL	\$864.65	\$0.00	\$0.00	\$0.00	\$705.00	\$1,569.65

Villa Monterey Recreational Associaton

BALANCE SHEET

As of September 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	40,692.70
Reserve Savings	23,331.85
Total Bank	64,024.55
Total Bank Accounts	64,024.55
Other Current Assets	
Certificate of Deposit - BofA	30,000.00
Total Other Current Assets	30,000.00
Total Current Assets	94,024.55
TOTAL ASSETS	\$94,024.55
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	53,331.85
Unrestricted Net Assets	20,693.90
Net Income	19,998.80
Total Equity	94,024.55
TOTAL LIABILITIES AND EQUITY	\$94,024.55

Villa Monterey Recreational Associaton

PROFIT AND LOSS YTD COMPARISON

September 2023

	Operating		Reserve		TOTAL	
	Sep 2023	Jan - Sep, 2023 (YTD)	Sep 2023	Jan - Sep, 2023 (YTD)	Sep 2023	Jan - Sep, 2023 (YTD)
INCOME						
Income					0.00	0.00
Assn Dues		81,675.00			0.00	81,675.00
Transfer and Other Fee Income		5,880.00			0.00	5,880.00
Total Income		87,555.00			0.00	87,555.00
Reserve Allocation		(6,353.00)		6,353.00	0.00	0.00
Total Income	0.00	81,202.00	0.00	6,353.00	0.00	87,555.00
GROSS PROFIT	0.00	81,202.00	0.00	6,353.00	0.00	87,555.00
EXPENSES						
Administration					0.00	0.00
Accountant	225.00	3,750.00			225.00	3,750.00
Copying		247.32			0.00	247.32
Insurance		2,875.00			0.00	2,875.00
Legal & Professional		391.52			0.00	391.52
Postage		87.40			0.00	87.40
Property Tax	51.22	51.22			51.22	51.22
Report/Corp Commission		10.00			0.00	10.00
Supplies		214.56			0.00	214.56
Website		451.52			0.00	451.52
Total Administration	276.22	8,078.54			276.22	8,078.54
Com Area, Bld, Lndscp					0.00	0.00
Repairs and Supplies		2,680.24		3,600.00	0.00	6,280.24
Service	675.00	8,786.00			675.00	8,786.00
Total Com Area, Bld, Lndscp	675.00	11,466.24		3,600.00	675.00	15,066.24
Maintenance					0.00	0.00
Janitorial	350.00	3,500.00			350.00	3,500.00
Pest Control		100.00			0.00	100.00

	Operating		Reserve		TOTAL	
	Sep 2023	Jan - Sep, 2023 (YTD)	Sep 2023	Jan - Sep, 2023 (YTD)	Sep 2023	Jan - Sep, 2023 (YTD)
Total Maintenance	350.00	3,600.00			350.00	3,600.00
Owner Relations					0.00	0.00
Events & Supplies		866.34			0.00	866.34
Total Owner Relations		866.34			0.00	866.34
Pool & Spa					0.00	0.00
Permits		495.00			0.00	495.00
Repairs & Replacements		1,160.59		7,909.00	0.00	9,069.59
Service		5,325.63			0.00	5,325.63
Total Pool & Spa		6,981.22		7,909.00	0.00	14,890.22
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	116.89	1,051.77			116.89	1,051.77
Monthly Service	1,075.10	12,646.18			1,075.10	12,646.18
Repairs & Supplies		1,636.03		650.00	0.00	2,286.03
Water	859.12	3,959.44			859.12	3,959.44
Total Expenses	2,051.11	19,293.42		650.00	2,051.11	19,943.42
Reimbursement from Units	(2,031.92)	(15,270.38)			(2,031.92)	(15,270.38)
Total Shared Entrance	19.19	4,023.04		650.00	19.19	4,673.04
Utilities					0.00	0.00
Electric	410.44	3,722.39			410.44	3,722.39
Gas (Pool & Spa)	138.32	10,650.62			138.32	10,650.62
Telephone/Internet	115.21	1,041.29			115.21	1,041.29
Water/Ramada/Pool	660.43	4,508.34			660.43	4,508.34
Water/Triangle	72.00	461.59			72.00	461.59
Total Utilities	1,396.40	20,384.23			1,396.40	20,384.23
Total Expenses	2,716.81	55,399.61	0.00	12,159.00	2,716.81	67,558.61
NET OPERATING INCOME	(2,716.81)	25,802.39	0.00	(5,806.00)	(2,716.81)	19,996.39
OTHER INCOME						
Interest			0.19	2.41	0.19	2.41
Total Other Income	0.00	0.00	0.19	2.41	0.19	2.41
NET OTHER INCOME	0.00	0.00	0.19	2.41	0.19	2.41

	Operating		Reserve		TOTAL	
	Sep 2023	Jan - Sep, 2023 (YTD)	Sep 2023	Jan - Sep, 2023 (YTD)	Sep 2023	Jan - Sep, 2023 (YTD)
NET INCOME	\$ (2,716.81)	\$25,802.39	\$0.19	\$ (5,803.59)	\$ (2,716.62)	\$19,998.80

Villa Monterey Recreational Associaton

TRANSACTION REPORT

September 2023

Date	Name	Memo/Description	Amount
Administration			
Accountant			
09/11/2023	Norton Bookkeeping Services		225.00
Total for Accountant			\$225.00
Property Tax			
09/15/2023	Maricopa County Treasurer	MARICOPA COUNTY DES:XXXXX68511 ID:XXXXX99664 INDN:Villa Monterey Recreat CO ID:XXXXX79161 CCD	51.22
Total for Property Tax			\$51.22
Total for Administration			\$276.22
Com Area, Bld, Lndscp			
Service			
09/13/2023	Ersland Touch Landscape		675.00
Total for Service			\$675.00
Total for Com Area, Bld, Lndscp			\$675.00
Maintenance			
Janitorial			
09/29/2023	Maria M Hovey	Maria Hovey Bill Payment	350.00
Total for Janitorial			\$350.00
Total for Maintenance			\$350.00
Shared Entrance			
Expenses			
Electric			
09/14/2023	APS - 3845521000		116.89
Total for Electric			\$116.89
Monthly Service			

Date	Name	Memo/Description	Amount
09/13/2023	Ersland Touch Landscape		950.00
09/13/2023	Aqua Pool Service & Repair		125.10
Total for Monthly Service			\$1,075.10
Water			
09/27/2023	City of Scottsdale-100243		859.12
Total for Water			\$859.12
Total for Expenses			\$2,051.11
Total for Shared Entrance			\$2,051.11
Utilities			
Electric			
09/14/2023	APS - 7660290000		38.02
09/14/2023	APS - 5834151000		334.74
09/14/2023	APS - 5708801000		37.68
Total for Electric			\$410.44
Gas (Pool & Spa)			
09/06/2023	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX53865015 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	138.32
Total for Gas (Pool & Spa)			\$138.32
Telephone/Internet			
09/18/2023	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	115.21
Total for Telephone/Internet			\$115.21
Water/Ramada/Pool			
09/27/2023	City of Scottsdale-18001		660.43
Total for Water/Ramada/Pool			\$660.43
Water/Triangle			
09/27/2023	City of Scottsdale-17601		72.00
Total for Water/Triangle			\$72.00

Date	Name	Memo/Description	Amount
Total for Utilities			\$1,396.40
TOTAL			\$4,748.73