

St. Mary Catholic Church

Budget Variance Report for Fiscal Year 2020

	<u>Twelve Months Ending June 30, 2020</u>			<u>Budget for Y/E</u>
	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>	<u>6/30/2021</u>
Income				
Offertory collections	166,393	163,802	2,591	158,100
Sacramental donations	380	0	380	0
Capital Improvement contributions	232	500	-268	100
Other Donations and Bequests	1,237	500	737	400
Votive Candles/Pamphlets	1,491	1,500	-9	1,500
Youth Programs	1,170	1,100	70	1,100
Southern Cross Newspaper	877	850	27	850
Special collections	11,907	14,150	-2,243	13,850
Bishop's Annual Appeal (11:30 AM Mass)	1,660	3,000	-1,340	2,500
Payroll Protection Plan (Covid-19)	15,589	0	15,589	0
Other Special Operating Revenue	551	3,400	-2,849	2,225
PCCW	375	800	-425	200
Other	<u>2,372</u>	<u>1,710</u>	<u>662</u>	<u>1,095</u>
Total Income	<u>204,234</u>	<u>191,312</u>	<u>12,922</u>	<u>181,920</u>
Payroll and Overhead Expense				
Payroll and benefits for pastor and staff	85,240	88,995	3,755	91,110
Substitute Clergy	1,235	1,300	65	1,500
Auto reimbursement and costs	2,513	2,000	-513	2,500
Insurance	19,936	19,391	-545	14,929
Office Supplies	5,285	5,500	215	5,500
Church supplies	3,456	4,500	1,044	4,200
Household	3,576	2,800	-776	3,600
Telephone/TV/Internet	4,653	4,720	67	5,000
Utilities	16,133	15,500	-633	17,500
Grounds maintenance	2,790	3,600	810	3,600
Maintenance and repairs	4,106	5,000	894	5,500
Diocesan Tax	12,528	12,526	-2	12,421
Other	<u>1,291</u>	<u>890</u>	<u>-401</u>	<u>1,190</u>
	<u>162,742</u>	<u>166,722</u>	<u>3,980</u>	<u>168,550</u>
Parish Programs and Special Collection Expense				
Local charity	2,753	4,000	1,247	3,500
Continuing Education	3,085	3,950	865	5,225
Youth Programs	2,755	1,850	-905	2,900
PCCW	200	775	575	475
Other Parish Activities	786	700	-86	650
Southern Cross	1,770	1,665	-105	1,770
Bishop's Annual Appeal (11:30 AM Mass)	1,660	3,000	1,340	2,500
Special Collections	<u>9,325</u>	<u>11,650</u>	<u>2,325</u>	<u>11,350</u>
	<u>22,334</u>	<u>27,590</u>	<u>5,256</u>	<u>28,370</u>
Total Expense	<u>185,076</u>	<u>194,312</u>	<u>9,236</u>	<u>196,920</u>
Net Ordinary Income	19,158	-3,000	22,158	-15,000
Other Income				
Withdraw checking account	0	3,000	-3,000	27,000
Withdraw savings account	0	16,500	-16,500	0
Sale of Stock	9,126	0	9,126	0
Other Expense				
Capital Expenditures	11,222	16,500	5,278	12,000 painting and classroom roof shingles
Purchase of stock	100	0	-100	0
Net Income	16,962	0	16,962	0

Account Balances	<u>June 30, 2020</u>
Checking Acct	39,031
Capital Improvement Acct	11,664
Diocesan Savings Acct	57,905
Charity Acct	2,292
Synovus Stock	287
Total	111,179