

LIBERTY

U N I V E R S I T Y.

May 29, 2015

Via Electronic Filing

Ms. Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Re: FERC Project No. P44425-000 Scott's Mill Hydropower Project, Liberty University, Inc. Fifth Six-Month Preliminary Permit Progress Report

Dear Ms. Bose:

On December 6, 2012, the Federal Energy Regulatory Commission (Commission) issued a Preliminary Permit to Liberty University, Inc. ("Liberty") regarding the Scott's Mill Hydropower Project No. 14425 ("Project"). Pursuant to Article 4 of the Preliminary Permit, Liberty University, Inc. hereby submits its fifth six-month progress report. During the fifth six-month period of the Preliminary Permit, Liberty and Luminaire Technologies have:

- Consulted with the U.S. Fish and Wildlife Service, Virginia Department of Game and Inland Fisheries, Virginia Department of Environmental Quality, and Virginia State Historic Preservation Officer on use of the Traditional Licensing Process (TLP) versus the Integrated Licensing Process and issues of concern. At this time, agency staff consulted have not expressed objection to the TLP.
- Contacted Commission staff to obtain the most current list of potentially interested parties. Liberty University is using that list plus lists from other recent James River FERC licensing proceedings to develop a comprehensive list of interested parties. Liberty University anticipates providing CDs of the Pre-Application Document (PAD) to the mailing list when it is completed.
- Developed a draft of the Notice of Intent and PAD. Liberty University anticipates filing the PAD during the month of June. Based upon the response of consulted agencies Liberty University will request use of the TLP when it files the PAD. The Process Plan and Schedule is being developed with the expectation that the Commission will approve Liberty University's request.

- Continued refinement of commercial aspects of the Project, including financial modeling, and related capital investment.

Liberty intends to pursue the following development activities over the next six month period:

- Conduct the joint meeting and site visit, and develop the study plan in consultation with agencies, Indian tribes, and other interested parties.
- Continue to review and evaluate the commercial, financial, and operational aspects of the Project.
- Continue researching potential grants that would offset the cost of installing next generation turbines and apply for said grants as appropriate.
- Continue research on innovative turbine design that would qualify for prospective grants and apply for said grants as appropriate.
- Further refine capital expenditure models, associated overhead, and maintenance spend, as well as transmission and distribution costs to update Project proformas and the ROI analysis, once design parameters have been finalized.
- Finalize planning incorporating current tax benefits for renewable energies.
- Conduct discussions with potential off takers for off peak electricity produced from the dam.
- Verify title and access rights to the dam location.

Please contact the undersigned if you have any questions or comments regarding this progress report.

Respectfully submitted,



Lee Beaumont
Senior Vice President, Auxiliary Services
LIBERTY UNIVERSITY, INC

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