

MENOMINEE TOWNSHIP
RESOLUTION # 03-21-20-05

STATE OF MICHIGAN
MENOMINEE TOWNSHIP BOARD OF TRUSTEE'S PENSION PLAN
(Governmental Non-ERISA Retirement Plan)

The following is a resolution to extend Menominee Township Board of Trustee's Pension Plan amending and restating the basic township officer's retirement plan through a third-party agent (plan sponsors), Burnham & Flowers. The Menominee Township Governmental Non-ERISA Retirement Plan will be cited as "the Plan" with respect to the amending the duration and restatement.

WHEREAS, Public Act 77 of 1989, as amended (MCL 41.110b) authorizes the township to "contract with a company that grants annuities or pensions for the pensioning of the officers and employees and for that purpose pay any part of the premiums or charges for insurance, prepayment plan coverage, annuities or pensions."

WHEREAS, the current township board adopts this resolution as a formal record of action taken by the governing body, for the Township of Menominee to amend the present retirement plan's duration;

BE IT RESOLVED, that as of 21 March 2020, for budget purposes, that the Plan be amended to be extended and continue through the next term ending 19 November 2024, which the continued Plan is hereby actioned and approved by the authorized Plan Administrator with no changes on this date;

WHEREAS, the Menominee Township Clerk, **MICHAEL ARMBRUST**, is the designated Plan Administrator, who is authorized to execute the Plan and other township board amendments (which would include the percentage) to the Plan on behalf of the municipality, the Township of Menominee.

WHEREAS, this RESOLUTION 03-21-20-05 shall replace Board of Trustee's Pension Plan resolution 03-05-16-02 extending the duration of the plan through the next elected term that ends midnight, 19 November 2020, until re-adopted, replaced, amended or abolished before the end of that term.

BE IT FURTHER RESOLVED, that this resolution is a properly re-adopted pension plan (in lieu of an ordinance) by the Menominee Township Board of Trustees at a Township Board budget meeting;

Offered by board member: Michael Armbrust, Township Clerk & Plan Administrator;

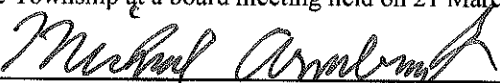
This resolution is supported by board member: Coral

Roll Call Vote: "Aye" 5 "Nay" 0 "Absent" _____

Township of Menominee Supervisor declared this resolution adopted on: 3/21/20

: 
Kenneth Goffin
Menominee Township Supervisor

I, Michael Armbrust, the duly elected Clerk of Menominee Township, hereby witness and certify that the foregoing resolution was adopted by Menominee Township at a board meeting held on 21 March 2020.

: 
Michael Armbrust
Menominee Township Clerk