

**SUN LAKES SOFTBALL ASSOCIATION
FISCAL POLICY APPROVAL MATRIX**

<u>Transaction Type</u>	<u>Treasurer</u>	<u>Majority BOD</u>	<u>Super Majority</u>
Normal recurring operating expenses	\$750	Over \$750	N/A
Non-recurring expenses e.g. Association functions, BBQs, etc.	\$250	\$2,000	Over \$2,000
Periodic field maintenance expense e.g. re-sodding, addition of infield dirt, gravel, etc.	\$500	\$2,000	Over \$2,000
Capital asset additions e.g. tractors, mowers, golf carts, bleachers, tools, major appliances, air conditioners, etc.	\$250	\$2,000	Over \$2,000
Related-party transactions	N/A	\$1,000	Over \$1,000
Opening or closing checking accounts	N/A	Yes	N/A
Transactions re:CD's, savings accounts or other investments Includes investing, withdrawing, opening and closing accounts	\$500	\$2,000	Over \$2,000

In addition, designated maintenance personnel may be issued a debit card for maintenance-related expenditures. The use of the card for any expenditure in excess of \$250 must be approved in accordance with the levels shown in this matrix.

Other Association members may also be granted authority to use a debit card for specific expenditures. For example, a debit card may be used by members of a committee in charge of a certain function; however, items in excess of \$250 must be approved in accordance with the levels shown in this matrix.