

RESOLUTION 2-2020

Resolution of Eaton Town Board to Propose Exceeding Levy Limits (Only for Towns under 3,000 in population)

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2020 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2020 to a percentage increase of no more than the greater of (a) 0% of the 2019 payable 2020 adjusted actual levy as calculated under the state's levy limit law* or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Eaton is 2.423 percent;

Whereas, the Town Board of the Town of Eaton, Manitowoc County believes that for the 2020 tax levy (collected in 2021) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 0%.

Whereas, the Town of Eaton's 2019 payable 2020 adjusted actual levy is \$230,486; And further whereas the state law would limit the increase to \$5,585 (\$0 or dollar amount allowed for net new construction) for an allowable town tax levy of \$234,493 before adjustments and \$288,192 including debt adjustment of \$53,699, for 2020, collected in 2021.

Now Therefore the Town Board of the Town of Eaton, Manitowoc County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2020 that will exceed the state levy limit.

2. The town board directs that the question of increasing the town tax levy for 2020 (to be collected in 2021) by 6.768 percent, which would increase the town levy by \$19,504, for a total town tax levy of \$307,696, shall be placed on the agenda for the special town meeting to be held on Nov 9, 2020.

Adopted this 12 day of October, 2020.

Signature of Town Chair: 

Attested by Town Clerk: 