

BUDGET SUMMARY

The Villages of Creekside HOA

2020 Budget - \$10/ quarter increase

cost ce	cost center name	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	TOTAL
OPERATING INCOME														
63100	Assessment Income	\$36,265.00	\$0.00	\$0.00	\$36,265.00	\$0.00	\$0.00	\$36,265.00	\$0.00	\$0.00	\$36,265.00	\$0.00	\$0.00	\$145,060.00
63400	Late Fees	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00
63500	Legal Fee Reimbursement				\$120.00						\$120.00			\$240.00
63800	Owner Admin. Fees Income (NSF)	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00	\$0.00	\$100.00
64800	Pool Guest Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00	\$350.00	\$400.00	\$400.00	\$350.00	\$0.00	\$0.00	\$0.00	\$1,850.00
69100	Interest Income	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$12.00
69300	Fines & Penalties	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	TOTAL INCOME	\$36,366.00	\$126.00	\$101.00	\$36,486.00	\$476.00	\$451.00	\$36,766.00	\$526.00	\$451.00	\$36,486.00	\$126.00	\$101.00	\$148,462.00
OPERATING EXPENSES														
General & Administrative Expenses														
70100	Management Fee	\$2,272.50	\$2,272.50	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$2,295.23	\$27,497.30
70300	Capital Reserve - Transfers	\$500.00			\$500.00			\$500.00			\$500.00			\$2,000.00
71400	Audit Fees	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
71600	Legal Fees	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00
72600	Postage & Mail	\$15.00	\$15.00	\$15.00	\$200.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$200.00	\$550.00
72800	Insurance	\$0.00	\$1,822.00	\$0.00	\$0.00	\$1,074.00	\$0.00	\$0.00	\$1,074.00	\$0.00	\$0.00	\$1,074.00	\$0.00	\$5,044.00
73200	Offices Supplies	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
74000	Printing & Reproduction	\$50.00	\$50.00	\$50.00	\$250.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$300.00	\$1,050.00
74160	Meeting Room	\$125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00
74200	Property Taxes		\$120.00		\$120.00	\$120.00	\$0.00	\$4,100.00	\$120.00	\$0.00	\$0.00	\$120.00	\$0.00	\$5,880.00
78900	Miscellaneous G & A	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$135.00	\$65.00	\$65.00	\$850.00
	G & A TOTAL	\$3,092.50	\$4,409.50	\$2,490.23	\$5,075.23	\$3,684.23	\$2,490.23	\$7,090.23	\$3,684.23	\$2,490.23	\$3,060.23	\$3,684.23	\$2,925.23	\$44,176.30
Pool														
82100	Pool Operation & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$2,000.00	\$1,500.00	\$1,500.00	\$1,300.00	\$0.00	\$0.00	\$0.00	\$7,800.00
82150	Pool Attendant Staffing	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$1,600.00	\$1,600.00	\$1,600.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$6,300.00
82200	Pool Repairs	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$0.00	\$0.00	\$0.00	\$3,500.00
82300	Pool Furniture					\$500.00								\$500.00
82420	Chemicals	\$0.00	\$0.00	\$0.00	\$0.00	\$900.00	\$900.00	\$900.00	\$900.00	\$100.00	\$0.00	\$0.00	\$0.00	\$3,700.00
82450	Water Testing	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00	\$75.00	\$75.00	\$50.00	\$0.00	\$0.00	\$0.00	\$350.00
	TOTAL POOL EXPENSES	\$0.00	\$0.00	\$500.00	\$500.00	\$3,975.00	\$5,075.00	\$4,575.00	\$4,575.00	\$2,950.00	\$0.00	\$0.00	\$0.00	\$21,650.00
Village Center														
83100	Maintenance	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$1,800.00
83150	Cleaning/Cleaning Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$75.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$175.00
83170	Pest Control	\$0.00	\$0.00	\$0.00	\$130.00	\$0.00	\$130.00	\$0.00	\$130.00	\$0.00	\$0.00	\$0.00	\$0.00	\$390.00
83400	Telephone	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$38.00	\$456.00
83500	Electricity	\$90.00	\$90.00	\$100.00	\$300.00	\$350.00	\$400.00	\$400.00	\$400.00	\$300.00	\$100.00	\$90.00	\$90.00	\$2,710.00
83600	Gas	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$720.00
83700	Water & Sewer	\$0.00	\$0.00	\$125.00	\$0.00	\$0.00	\$125.00	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$125.00	\$775.00
83900	Social Committee			\$125.00	\$125.00			\$125.00		\$125.00		\$125.00	\$125.00	\$500.00
	TOTAL VILLAGE CTR.	\$338.00	\$338.00	\$473.00	\$803.00	\$648.00	\$978.00	\$773.00	\$828.00	\$948.00	\$473.00	\$338.00	\$588.00	\$7,526.00
Utilities														
89100	Electric to Entrance Sign	\$14.50	\$14.50	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$279.00
	TOTAL ENTRANCE SIGN	\$14.50	\$14.50	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$279.00
Contract Services														
96100	Lawn Maintenance Contract	\$3,852.00	\$3,852.00	\$3,852.00	\$3,852.00	\$3,852.00	\$3,852.00	\$3,852.00	\$3,852.00	\$3,852.00	\$3,852.00	\$3,852.00	\$3,852.00	\$46,224.00
96200	Tree Common Area	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$14,400.00
96240	Meadowlands (plus \$1000 Playground)	\$1,000.00	\$0.00	\$0.00	\$1,200.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$0.00	\$0.00	\$0.00	\$5,200.00
96260	Fertilization	\$0.00	\$0.00	\$0.00	\$848.00	\$848.00	\$848.00	\$0.00	\$0.00	\$848.00	\$5,000.00	\$600.00	\$0.00	\$8,992.00
	TOTAL CONTRACT SERVICES	\$6,052.00	\$5,052.00	\$5,052.00	\$7,100.00	\$6,500.00	\$6,500.00	\$5,652.00	\$5,652.00	\$6,500.00	\$10,052.00	\$5,652.00	\$5,052.00	\$74,816.00
	TOTAL OPERATING EXPENSES:	9,497.00	9,814.00	8,540.23	13,503.23	14,832.23	15,068.23	18,115.23	14,764.23	12,913.23	13,610.23	9,699.23	8,590.23	148,447.30
	NET OPERATING INCOME:	26,869.00	(9,688.00)	(8,439.23)	22,982.77	(14,356.23)	(14,617.23)	18,650.77	(14,238.23)	(12,462.23)	22,875.77	(9,573.23)	(8,489.23)	14.70
	OPERATING BALANCE:	43,744.00	34,056.00	25,616.77	48,599.54	34,243.31	19,626.08	38,276.85	24,038.62	11,576.39	34,452.16	24,878.93	16,389.70	16,389.70
CAPITAL RESERVES														
99010	Capital Reserve Income - Transfers	500.00			500.00			500.00			500.00			\$2,000.00
99100	Capital reserve expense		11,700.00		9,100.00									
	RESERVES BALANCE:	100,500.00	89,300.00	89,300.00	80,700.00	80,700.00	80,700.00	81,200.00	81,200.00	81,200.00	81,700.00	81,700.00	81,700.00	81,700.00

OPENING CASH BALANCES
 OPERATING: \$16,875.00 as of 11/18/19
 CAPITAL: \$100,000.00 estimate

ENDING CASH BALANCES
 OPERATING: \$16,389.70
 CAPITAL: \$81,700.00