

**NIAGARA COUNTY SOCIETY FOR THE PREVENTION OF  
CRUELTY TO ANIMALS, INC.**

**Financial Statements as of  
December 31, 2014 and 2013  
Together with  
Independent Auditor's Report**

**Bonadio & Co., LLP**  
Certified Public Accountants

## **INDEPENDENT AUDITOR'S REPORT**

October 1, 2015

To the Board of Directors of  
Niagara County Society for the Prevention of Cruelty to Animals, Inc.:

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Niagara County Society for the Prevention of Cruelty to Animals, Inc. ("SPCA", a nonprofit organization), which comprise the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities and change in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

100 Corporate Parkway  
Suite 200  
Amherst, New York 14226  
p (716) 250-6600  
f (716) 250-6605

[www.bonadio.com](http://www.bonadio.com)

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## **INDEPENDENT AUDITOR'S REPORT**

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### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Niagara County Society for the Prevention of Cruelty to Animals, Inc. as of December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matter**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses on page 11 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing procedures generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

# NIAGARA COUNTY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, INC.

## STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2014 AND 2013

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	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
CURRENT ASSETS:		
Cash	\$ 133,723	\$ 164,783
Accounts receivable	8,183	17,068
Prepaid expenses	<u>78</u>	<u>78</u>
Total current assets	141,984	181,929
INVESTMENTS	791,951	700,425
PROPERTY AND EQUIPMENT, net	<u>583,283</u>	<u>598,889</u>
	<u>\$ 1,517,218</u>	<u>\$ 1,481,243</u>
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT LIABILITIES:		
Long-term debt - current portion	\$ 6,210	\$ 6,210
Accounts payable	18,131	14,855
Accrued expenses	41,047	12,671
Deferred revenue	<u>2,970</u>	<u>2,970</u>
Total current liabilities	68,358	36,706
LONG-TERM DEBT - noncurrent portion	<u>12,936</u>	<u>19,145</u>
Total liabilities	81,294	55,851
NET ASSETS:		
Unrestricted net assets -		
Designated by the Board of Directors for future betterment	697,468	687,384
Undesignated	<u>721,175</u>	<u>708,777</u>
Total unrestricted net assets	1,418,643	1,396,161
Temporarily restricted net assets	<u>17,281</u>	<u>29,231</u>
Total net assets	<u>1,435,924</u>	<u>1,425,392</u>
	<u>\$ 1,517,218</u>	<u>\$ 1,481,243</u>

The accompanying notes are an integral part of these statements.

# NIAGARA COUNTY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, INC.

## STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>OPERATING REVENUE:</b>			
Animal related services	\$ 145,264	\$ -	\$ 145,264
Municipal contract income	350,179	-	350,179
Contributions	247,889	-	247,889
In-kind donations	69,199	-	69,199
Bequests	153,352	-	153,352
Other	8,489	-	8,489
Net assets released from restrictions	<u>12,679</u>	<u>(12,679)</u>	<u>-</u>
Total support and revenues	987,051	(12,679)	974,372
<b>EXPENSES:</b>			
Animal related services	818,898	-	818,898
Management and general	81,597	-	81,597
Fundraising	<u>52,742</u>	<u>-</u>	<u>52,742</u>
	<u>953,237</u>	<u>-</u>	<u>953,237</u>
Changes in net assets from operating activities	33,814	(12,679)	21,135
<b>OTHER INCOME/(EXPENSE):</b>			
Settlement expense to former employee	(25,000)	-	(25,000)
Interest and dividends	18,677	289	18,966
Net investment appreciation	2,638	526	3,164
Investment advisory fees	<u>(7,647)</u>	<u>(86)</u>	<u>(7,733)</u>
Total other income/(expense), net	<u>(11,332)</u>	<u>729</u>	<u>(10,603)</u>
<b>CHANGE IN NET ASSETS</b>	22,482	(11,950)	10,532
<b>NET ASSETS, beginning of year</b>	<u>1,396,161</u>	<u>29,231</u>	<u>1,425,392</u>
<b>NET ASSETS, end of year</b>	<u>\$ 1,418,643</u>	<u>\$ 17,281</u>	<u>\$ 1,435,924</u>

The accompanying notes are an integral part of these statements.

**NIAGARA COUNTY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, INC**

**STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>OPERATING REVENUE:</b>			
Animal related services and contributions	\$ 132,287	\$ -	\$ 132,287
Municipal contract income	285,566	-	285,566
Contributions	235,536	16,190	251,726
In-kind donations	72,910	-	72,910
Bequests	259,734	-	259,734
Membership dues	24,365	-	24,365
Other	3,791	-	3,791
Net assets released from restrictions	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>
Total support and revenues	1,029,189	1,190	1,030,379
<b>EXPENSES:</b>			
Animal related services	732,690	-	732,690
Management and general	139,520	-	139,520
Fundraising	<u>54,112</u>	<u>-</u>	<u>54,112</u>
	<u>926,322</u>	<u>-</u>	<u>926,322</u>
Changes in net assets from operating activities	102,867	1,190	104,057
<b>OTHER INCOME/(EXPENSE):</b>			
Interest and dividends	15,901	318	16,219
Net investment appreciation	46,938	574	47,512
Investment advisory fees	(7,724)	(167)	(7,891)
Gain on sale of vehicles	<u>4,300</u>	<u>-</u>	<u>4,300</u>
Total other income/(expenses), net	<u>59,415</u>	<u>725</u>	<u>60,140</u>
CHANGE IN NET ASSETS	162,282	1,915	164,197
NET ASSETS, beginning of year	<u>1,233,879</u>	<u>27,316</u>	<u>1,261,195</u>
NET ASSETS, end of year	<u>\$ 1,396,161</u>	<u>\$ 29,231</u>	<u>\$ 1,425,392</u>

The accompanying notes are an integral part of these statements.

# NIAGARA COUNTY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, INC.

## STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

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	<u>2014</u>	<u>2013</u>
CASH FLOW FROM OPERATING ACTIVITIES:		
Changes in net assets	\$ 10,532	\$ 164,197
Adjustments to reconcile changes in net assets to net cash flows from operating activities:		
Depreciation	46,550	42,958
Reinvested interest and dividend income	(18,966)	(16,219)
Investment expenses charged to portfolio	7,733	7,891
Gain on sale of vehicles	-	(4,300)
Net realized and unrealized gains on investments	(3,164)	(47,512)
Property acquired from in-kind donations	(22,016)	-
Changes in:		
Accounts receivable	8,885	(7,110)
Prepaid expenses	-	6,331
Accounts payable and accrued expenses	<u>31,652</u>	<u>7,449</u>
Net cash flows from operating activities	61,206	153,685
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	(8,928)	(81,147)
Proceeds from the sale of vehicles	-	5,800
Investments made	(97,253)	-
Investments withdrawn	<u>20,124</u>	<u>25,000</u>
Net cash flows from investing activities	(86,057)	(50,347)
CASH FLOW FROM FINANCING ACTIVITIES:		
Borrowing on equipment loan	-	31,047
Repayment of equipment loan	<u>(6,209)</u>	<u>(5,692)</u>
Net cash flows from financing activities	<u>(6,209)</u>	<u>25,355</u>
CHANGE IN CASH	(31,060)	128,693
CASH - beginning of year	<u>164,783</u>	<u>36,090</u>
CASH - end of year	<u>\$ 133,723</u>	<u>\$ 164,783</u>

The accompanying notes are an integral part of these statements.

# NIAGARA COUNTY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, INC.

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014 AND 2013

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### 1. BUSINESS ACTIVITY

#### Organization

The Niagara County Society for the Prevention of Cruelty to Animals, Inc., (the "SPCA"), a not-for-profit organization, has been serving the Niagara County community since 1894, overseeing the welfare of companion and working animals and assisting the public with animal-related services such as relinquishment, adoption, dog control and pick-up of sick and injured animals. Additionally, the SPCA has been a place not only to surrender an animal in need of a new beginning or to adopt a new companion, but a place that parents visit with their children on evenings or weekends to view the animals available for adoption. It has been a place to engage the youth of this community and to teach them compassion and respect for all life, human and animal alike.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). Classification of net assets and revenues, expenses, gains and losses is based on the existence or absence of donor-imposed restrictions.

The SPCA accounts for contributions in accordance with GAAP, which require an organization to recognize contributions, including unconditional promises to give, as revenue when received. GAAP also requires not-for-profit organizations to distinguish between contributions received that increase permanently restricted net assets, temporarily restricted net assets and unrestricted net assets, and require recognition of the expiration of donor-imposed restrictions in the period in which the restrictions expire. Revenues that are restricted by donors are reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized.

The SPCA includes all revenues and expenses necessary for program operations and the administration of the SPCA in operating activities. Non-operating activities primarily include investment income and realized and unrealized appreciation or depreciation of investments, which are not used for program or administrative purposes.

#### Cash

The SPCA maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The SPCA has not experienced any losses in such accounts and management believes it is not exposed to any significant credit risk with its cash.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### **Accounts Receivable**

Management considers all accounts receivable outstanding for greater than the specified term to be past due, and uses factors such as customer history and existing economic conditions to determine the likelihood of collection and whether to establish an allowance for doubtful accounts. Upon management's determination of uncollectibility, such accounts are written off or reserved through the allowance for doubtful accounts. Management has determined that an allowance for doubtful accounts was not necessary at December 31, 2014 and 2013.

### **Investments**

Investments are presented in the financial statements at fair market value. Realized and unrealized gains and losses are recorded in the statements of activities and change in net assets.

GAAP establishes a hierarchy for the determination of fair value, as well as disclosure requirements relative to those assets and liabilities. The hierarchy identifies three levels of input. Level 1 inputs are generally quoted market prices for identical assets or liabilities, which are actively traded on an exchange. Level 2 inputs generally consist of market prices for identical assets which are not actively traded or market prices of similar assets or liabilities which are actively traded, on an exchange. Level 3 inputs are referred to as unobservable inputs and consist primarily of information derived by the management where Level 1 and Level 2 inputs are not available.

Marketable securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain marketable securities, it is at least reasonably possible that changes in the values of marketable securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying financial statements.

### **Property and Equipment**

Property and equipment are stated at cost or fair market value at the date of donation or purchase. The cost of property and equipment purchased in excess of \$1,500 is capitalized. Depreciation is provided over the estimated useful lives of the assets using the straight-line method (3 - 40 years).

### **Municipal Contract Income**

The SPCA enters into contractual agreements for services rendered to municipalities for animal control services. The contracts generally cover periods of one to five years and provide for billing and payments on a monthly basis. Approximately 71% and 64% of the SPCA's municipal contract revenues were derived from two municipalities for the years ended December 31, 2014 and 2013, respectively.

### **Functional Allocation of Expenses**

The costs of providing various program and supporting services have been summarized on a functional basis in the statement of activities and change in net assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

### **Tax Status**

The SPCA is a 501(c)(3) organization exempt from Federal and New York State income taxes under Section 501(a) of the Internal Revenue Code. The SPCA has also been classified by the Internal Revenue Service as an entity that is not a private foundation.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### In-Kind Donations

In-kind donations primarily consist of donated veterinary services, and supplies and professional services for the construction of an isolation room, and are recorded in the financial statements at fair market value when they meet the criteria for recognition under GAAP. Total in-kind donations amounted to approximately \$69,199 and \$72,910 for the years ended December 31, 2014 and 2013, respectively.

Additionally, a number of unpaid volunteers have made significant contributions of their time to support the SPCA. No accounting recognition is made for the fair market value of services provided by volunteer personnel as the time does not meet the criteria for recognition under GAAP.

### Advertising

Advertising costs are expensed in the period in which the advertising takes place. Advertising expense for the years ended December 31, 2014 and 2013 was \$1,983 and \$2,400, respectively.

### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

## 3. INVESTMENTS

The SPCA's investments are recorded at fair value based on quoted market prices (Level 1), with unrealized gains and losses reported as a separate component of each class of net assets. Net realized and unrealized gains (losses) on investments arising during 2014 and 2013 are reflected in other changes in unrestricted or temporarily restricted net assets in the accompanying statements of activities and change in net assets. Realized gains and losses from the sale of securities are recognized on the trade date using the specific identification method.

The fair value of the investments owned by the SPCA consisted of the following at December 31:

	Level 1	
	<u>2014</u>	<u>2013</u>
Cash equivalents	\$ 2,500	\$ 5,074
Common stocks	223,287	121,960
Mutual funds	<u>566,164</u>	<u>573,391</u>
	<u>\$ 791,951</u>	<u>\$ 700,425</u>

### 3. INVESTMENTS (Continued)

The following schedule summarizes the investment income/(losses) and their classification in the statements of activities for the years ended December 31:

	<u>2014</u>		
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Net realized and unrealized gains	\$ 2,638	\$ 526	\$ 3,164
Interest and dividend income	18,677	289	18,966
Investment advisory fees	<u>(7,647)</u>	<u>(86)</u>	<u>(7,733)</u>
Total investment income	<u>\$ 13,668</u>	<u>\$ 729</u>	<u>\$ 14,397</u>

  

	<u>2013</u>		
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Net realized and unrealized gains	\$ 46,938	\$ 574	\$ 47,512
Interest and dividend income	15,901	318	16,219
Investment advisory fees	<u>(7,724)</u>	<u>(167)</u>	<u>(7,891)</u>
Total investment income	<u>\$ 55,115</u>	<u>\$ 725</u>	<u>\$ 55,840</u>

GAAP requires that impaired investments, that is, investments for which the fair value is less than its cost, be evaluated as to whether such impairment is other than temporary. Since the SPCA has the ability and the intent to hold the securities until a recovery in fair value occurs (or until maturity if necessary), no investments have been deemed impaired as of December 31, 2014.

### 4. PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at December 31:

	<u>2014</u>	<u>2013</u>
Land	\$ 90,613	\$ 90,613
Building and improvements	1,034,458	1,012,442
Pet cemetery	194,433	194,433
Equipment and vehicles	<u>296,156</u>	<u>287,228</u>
	1,615,660	1,584,716
Less: Accumulated depreciation	<u>1,032,377</u>	<u>985,827</u>
	<u>\$ 583,283</u>	<u>\$ 598,889</u>

Depreciation expense for the years ended December 31, 2014 and 2013 was \$46,550 and \$42,958, respectively.

## 5. LONG-TERM DEBT

Long-term debt consisted of the following at December 31, 2014:

	<u>2014</u>
Five-year non-interest bearing equipment loan payable in monthly installments of \$517 and a maturity date of January 2018. The loan is secured by the equipment.	\$ 19,146
Less: Current portion	<u>6,210</u>
	<u>\$ 12,936</u>

The aggregate future maturities of long-term debt are as follows:

2015	6,210
2016	6,210
2017	6,210
2018	516
	<u>\$ 19,146</u>

## 6. OPERATING LEASE

The SPCA leases a surgical trailer from the Erie County SPCA. The lease is a month-to-month operating lease with no expiration date. The monthly lease payment is \$300. Lease expense for the years ended December 31, 2014 and 2013 amounted to \$3,300 and \$2,100, respectively.

## 7. RETIREMENT CONTRIBUTION PLAN

The SPCA provides an employee compensation deferral plan covering all eligible employees who have reached 21 years of age and completed six months of employment (1,000 hours). Under the plan, each participant may contribute a percentage of defined compensation subject to plan limitations. The SPCA's matching contribution is equal to 50% of the participant's contribution up to a maximum of 3% of defined compensation. The SPCA may also make a discretionary additional contribution of 1% of the employee's annual compensation at the end of the year. The SPCA's contributions to the plan were \$1,290 and \$1,426 for the years ended December 31, 2014 and 2013, respectively.

## 8. BOARD DESIGNATED NET ASSETS

The Board of Directors has designated that part of the unrestricted portion of the SPCA's investment portfolio be used for the future betterment of the SPCA. The Board has agreed to limit annual operating distributions to \$30,000 per year. However, additional distributions may be made at the discretion of the Board of Directors.

## 8. BOARD DESIGNATED NET ASSETS (Continued)

Changes in Board designated net assets for the years ended December 31 are as follows:

	<u>2014</u>	<u>2013</u>
Net assets, beginning of year	\$ 687,384	\$ 657,269
Interest and dividend income	16,645	15,901
Investment advisory fees	(7,614)	(7,724)
Net realized and unrealized appreciation	3,798	46,938
Appropriation of assets for expenditure	<u>(2,745)</u>	<u>(25,000)</u>
Net assets, end of year	<u>\$ 697,468</u>	<u>\$ 687,384</u>

## 9. TEMPORARILY RESTRICTED NET ASSETS

At December 31, 2014 and 2013, temporarily restricted net assets represent donor restricted contributions and the related accumulated investment income/(loss), which are to be used by the SPCA for its spay/neuter and emergency programs and for the perpetual care of the SPCA's pet cemetery.

## 10. CHARITABLE TRUSTS

The SPCA has been named as the beneficiary of several charitable remainder trusts and periodically receives distributions of trust assets. The value of the SPCA's share of the trust assets is not recorded in the accompanying financial statements as sufficient information is not available to estimate the SPCA's proportionate share. Income received under these trusts for the years ended December 31, 2014 and 2013 was \$6,480 and \$3,318, respectively.

## 11. CONTINGENCIES

The SPCA has been named a defendant in a claim. The claim asserts that the adoption of certain animals without the plaintiff's consent or authority was wrongful. In early 2015, the appellate court ruled that the adoption was legal.

The SPCA was named a defendant in a claim brought by a former employee. The former employee was seeking payment or reimbursement of health insurance premiums for life, as well as life insurance coverage of \$25,000, based on an alleged contract with the SPCA. In January 2015, the SPCA settled the case with the former employee for \$45,000. The SPCA was reimbursed \$20,000 from their insurance company. The net amount of the settlement was accrued and reported as loss on settlement in the accompanying statement of activities and change in net assets for the year ended December 31, 2014.

## 12. SUBSEQUENT EVENTS

The SPCA evaluated all events subsequent to December 31, 2014 through October 1, 2015, the date the financial statements were available to be issued.

NIAGARA COUNTY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, INC.

Schedule I

SCHEDULES OF FUNCTIONAL EXPENSES  
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014					2013				
	Supporting Services				Total Functional Expenses	Supporting Services				Total Functional Expenses
	Animal Related Services	Management and General	Fundraising	Total Supporting Services		Animal Related Services	Management and General	Fundraising	Total Supporting Services	
Salaries	\$ 389,525	\$ 44,178	\$ 12,190	\$ 56,368	\$ 445,893	\$ 325,333	\$ 53,180	\$ 17,727	\$ 70,907	\$ 396,240
Employee benefits and payroll taxes	92,334	10,453	2,884	13,337	105,671	85,359	12,570	4,190	16,760	102,119
Total salaries and related expenses	481,859	54,631	15,074	69,705	551,564	410,692	65,750	21,917	87,667	498,359
Animal related expenses	203,075	-	-	-	203,075	224,774	-	-	-	224,774
Depreciation	45,221	1,329	-	1,329	46,550	28,782	11,169	3,007	14,176	42,958
Supplies	7,866	2,410	19,377	21,787	29,653	6,366	8,583	18,681	27,264	33,630
Occupancy	25,033	1,598	-	1,598	26,631	16,455	5,485	-	5,485	21,940
Vehicle related expenses	16,679	-	-	-	16,679	22,212	-	-	-	22,212
Professional fees	-	14,184	-	14,184	14,184	-	36,169	-	36,169	36,169
Insurance	13,976	2,241	-	2,241	16,217	15,752	1,131	3,293	4,424	20,176
Maintenance	10,206	-	-	-	10,206	4,658	-	-	-	4,658
Other	5,654	-	79	79	5,733	231	-	22	22	253
Telephone	5,170	330	-	330	5,500	1,494	4,204	-	4,204	5,698
Advertising and promotion	-	-	1,983	1,983	1,983	-	576	1,792	2,368	2,368
Direct mail expenses	-	-	16,229	16,229	16,229	-	-	4,937	4,937	4,937
Bank fees	-	3,042	-	3,042	3,042	-	3,390	-	3,390	3,390
Uniforms	4,159	-	-	-	4,159	1,274	-	-	-	1,274
Licenses	-	731	-	731	731	-	985	463	1,448	1,448
Conferences and other meetings	-	1,101	-	1,101	1,101	-	2,078	-	2,078	2,078
	<u>\$ 818,898</u>	<u>\$ 81,597</u>	<u>\$ 52,742</u>	<u>\$ 134,339</u>	<u>\$ 953,237</u>	<u>\$ 732,690</u>	<u>\$ 139,520</u>	<u>\$ 54,112</u>	<u>\$ 193,632</u>	<u>\$ 926,322</u>

The accompanying notes are an integral part of this schedule.