

BRIAN JACKSON/SUN-TIMES

Agent and developer Larry Bernstein, left, and Atul Kharkhanis in front of their building at 2252 W. Roscoe.

BY ANNE O'REILLY

When Riverview
Amusement Park was still
drawing crowds to Western and Belmont avenues,
the neighborhood bustled with bakeries and ice
cream parlors. A street
car traveled along Roscoe
Avenue, with the amusement park its destination.

Riverview closed in 1967. Residents needed a voice, and neighborhood activists had to focus on current and future community issues.

Today's residents don't hear the sound of carnival music and roller coasters like they did in the days of Riverview—they hear the sound of construction. Whether new homes are being built or existing homes are being remodeled, there's plenty of activity in the quaint neighborhood bounded by Addison, Ravenswood, Belmont and the Chicago River.

As the area has become more popular, "the value of the real estate has really soared," said Betty Bauer, owner of Lake View Realty.

Since 1993, the median price of single-family homes has increased from \$168,750 to \$302,000, according to the Chicago Association of Realtors. Prices for condos and lofts have increased from \$129,800 to \$180,000 for the same period.

The typical buyers are young couples or singles who are pooling funds to share the cost of the buildKOSCOE VILLAGE

A NEW FACE FOR

SUN-TIMES

ing, Bauer said.

"It took a while to get this far north and west, but the [real estate] wave is here now," said homeowner Mike Wilkinson.

Saving the history

Despite the changes in the neighborhood, many Roscoe Village residents want to preserve its past.

"Some of the gated developments in other neighborhoods look like people storage," said Chad Harrell, a resident. "It's not even housing."

If such developments were built in Roscoe Village, it would not only change the architectural look of the area, it would eliminate the reason that Harrell and others moved there in the first place, he said.

The community organization, Roscoe Village Neighbors, took a major step last year toward keeping the look and feel of the neighborhood intact. The group helped pass a zoning overlay on Roscoe Avenue that restricts the size of new developments to limit density and congestion.

The overlay requires new construction to follow certain guidelines, including that building heights be limited to 36 feet. A new building along Roscoe with commercial space on the first floor can have only two residential units above, rather than four.

Some of the current construction along Roscoe Ave-

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ABOVE: Aladdin's Castle might be gone, but home prices around his fortress are on the upsweep.

HOMEFRONT

Roscoe

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nue was approved before the overlay.

Larry Bernstein, a real estate agent and builder who lives in Roscoe Village, said

the restrictions are extreme.

"New brings better," said Bernstein of Remax Alliance, Lincoln Park, and of Classic Home Builders. "I'm a firm believer of that. The median buyer is looking for nice and new, and there's not much available. It's hurt Roscoe Village.

Chuck Hadley, an RVN member, disagreed. He pointed out that the overlay does not prevent new construction. "Change is inevitable, but change needs to be guided,"

Real estate agent Josephine Chaparro of Coldwell Banker Stanmeyer-Ash Manor, who grew up in the area, said the neighborhood's history is its greatest asset. "If you tear everything down, there's no feeling of community left," she said.

"Roscoe Village has plenty of charming cute little cottage homes that are taken care of. I don't think you'll see them disappear. There are a lot of professional people who own those little houses and won't let

go of them," she said.

Doing business

Roscoe Village homeowners have guided the area's commercial development, as well. In 1995, the neighborhood group surveyed residents asking what businesses and services they wanted. Residents responded with a desire for more restaurants, as well as more upscale goods and services. You can see the results along Roscoe and Belmont

"The businesses coming in now have done their homework," said Carole Rosenkoetter, executive director of the Roscoe Village Chamber of Commerce. "The goods and ser-

vices are needed and wanted.

Roscoe Village aims to strike a balance between businesses that draw people during the day and those that attract people in the

As the community grows and changes, the neighborhood's beauty is worth preserving,

Rosenkoetter said.

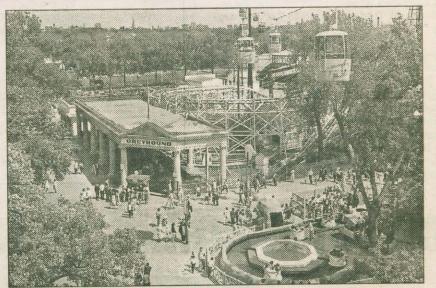
"One of the key reasons that the property value has done the amazing skyrocketing that it has, is the way that we have managed land use," she said. "It preserves quality of life, and offers a reasonable profit to the builder or developer."

■ Anne O'Reilly is a Chicago area free-



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ABOVE: Betty Bauer, a real estate agent, in front of 2046 W. Belmont. "The value of the real estate has really soared," she said. BELOW: A few decades ago, Chicagoans laughed their troubles away at Riverview.



Roscoe work to charac

Eight men sat aro cent Wednesday nig eating burgers. Gath 1847 W. Roscoe Ave

But this wasn't ju local bar after work small, but dedicated Village Neighbors.

For a few hours, t an upcoming festiva they tackle regularly popularity has grow struggled to mainta chitecture, while sti

"If we've done a Chad Harrell, an R' years down the road

Their work hasn' helped to pass a zor stricts the size of ne congestion in the ne hood groups, the R' throughout the year

"Instead of playing options do we have of the neighborhood

For many develop first step to buildin

"Development is process," Harrell sa ing new construction

"There's not one can't do that,' " sai try to take a look a done that will make the look of the neigh

They have good Whether they have cades, or are relativ steadily increasing

A few long-time group's vice preside lems with gangs an The people who ha vide a unique persi

"The old folks di have real roots her ing the character a ple come in wantin able amount of par and work together.

New construction is popping up on scatter