



March 19, 2014

Representative John Duncan
U.S. House of Representatives
2207 Rayburn House Office Building
Washington, DC 20515

Representative Bill Pascrell, Jr.
U.S. House of Representatives
2370 Rayburn House Office Building
Washington, DC 20515

Dear Congressman Duncan and Congressman Pascrell,

As Congress considers reforms to America's tax structure, the Clean Water Council (CWC) thanks you for introducing the Sustainable Water Infrastructure Investment Act of 2014, which would lift the volume cap on private activity bonds (PABs) for water and wastewater projects. The CWC supports this legislation because it will not only open up more funding to improve America's crumbling infrastructure, but it will likely boost the economy by creating jobs and stimulating direct and indirect demand for goods and services.

Lifting the cap on PABs for water infrastructure projects will attack—head on—two of our country's greatest challenges: a struggling economy and high unemployment. Opening private activity bonds to private capital is a fiscally responsible way of funding America's \$635 billion water infrastructure funding gap by leveraging minimal federal investment. While this is not a silver bullet for America's precarious fiscal condition, slow economic recovery, and failing infrastructure, lifting the cap on PABs could have a measurable and significant impact on these important issues.

The CWC is comprised of national and state organizations representing underground construction contractors, design professionals, manufacturers, suppliers, labor unions, and industry leaders committed to ensuring a high quality of life through sound environmental infrastructure. In total, the CWC members represent tens of thousands of constituents, whose companies would directly benefit from a lift on the PAB cap.

Each of these individuals and companies has a stake in this issue and supports you in your goal to better America's infrastructure through practical and responsible financing. We thank you for introducing this legislation and stand ready to assist you in building support for lifting the volume cap on private activity bonds for water and wastewater projects.

Sincerely,

Clean Water Council

(Signatory organizations listed on reverse side.)

cc: Dave Camp, Chairman, House Ways and Means Committee

cc: Sander Levin, Ranking Member, House Ways and Means Committee

American Council of Engineering Companies (ACEC)
American Concrete Pavement Association
American Concrete Pressure Pipe Association (ACPPA)
American Public Works Association (APWA)
Associated General Contractors (AGC)
Associated Equipment Distributors (AED)
Association of Equipment Manufacturers (AEM)
American Rental Association
American Road and Transportation Builders Association (ARTBA)
American Supply Association
American Society of Civil Engineers (ASCE)
Caterpillar
Central and Southwest Virginia Utility Contractors Association
Clean Water Construction Council
Commercial Real-Estate Development Association (NAIOP)
Ductile Iron Pipe Research Association (DIPRA)
Georgia Utility Contractors Association
International Union of Operating Engineers
John Deere
Minnesota Utility Contractors Association
National Asphalt Pavement Association
National Association of Sewer Service Companies (NASSCO)
National Association of Women in Construction
National Precast Concrete Association
National Ready Mixed Concrete Association (NRMCA)
National Stone, Sand, and Gravel Association (NSSGA)
NUCA of Arizona
NUCA of the Carolinas
NUCA of Colorado
NUCA of Connecticut
NUCA of Delmarva (MD and DE)
NUCA of DC
NUCA of Central Florida
NUCA of Northwest Florida
NUCA of North Florida
NUCA of Southwest Florida
NUCA of Hawaii
NUCA of Indiana
NUCA of Iowa
NUCA of Nebraska
NUCA of Las Vegas
NUCA of New Mexico
NUCA of Ohio

NUCA of Pennsylvania
NUCA of Rhode Island/NUCARI
NUCA of North Texas
NUCA of Virginia
NUCA of Washington
Plastics Pipe Institute
Portland Cement Association (PCA)
PVC Pipe Association
Suncoast (FL) Utility Contractors Association
Underground Contractors Association of South Florida
United Rentals
UTCA of New Jersey
Vermeer
The Vinyl Institute
Water and Wastewater Equipment Manufacturers Association (WWEMA)