

**FAIRWAY RIDGE HOMEOWNER'S ASSOCIATION
2018 BUDGET**

	<u>2017</u>		<u>ADOPTED</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>2018</u>
Revenue			
Homeowners Dues	\$ 15,600.00	\$ 15,600.00	\$ 15,600
Special Assessment			18,200
Transfer fees	100	200.00	100
Other/Interest income		0.62	-
Total Revenue	<u>15,700.00</u>	<u>15,800.62</u>	<u>33,900</u>
Expenses			
Trash removal	6,800.00	5,858.54	6,500
Landscape maintenance	1,200.00	1,075.00	1,200
Fence	25,000.00	25,995.60	28,000
Liability insurance	800.00	850.00	900
P.O. Box	40.00	55.80	60
Legal	10.00	60.00	10
Clerical; Miscellaneous	100.00	127.05	150
Total Expenses	<u>33,950.00</u>	<u>34,021.99</u>	<u>36,820</u>
Net Revenue over Expenses	<u><u>\$ (18,250.00)</u></u>	<u><u>\$ (18,221.37)</u></u>	<u><u>\$ (2,920.00)</u></u>

Cash at Beginning of Year	\$ 8,343.82
Revenue over Expenses	<u>(2,920.00)</u>
Cash at End of Year	<u><u>\$ 5,423.82</u></u>