

# CAPITALIZATING, EXPENSING AND DEPRECIATING BUSINESS ASSETS AFTER TAX REFORM

This program will address the depreciation changes of the 2017 Tax Cuts and Jobs Act, highlighting the new capitalization and depreciation rules. 2019 inflation increases will be discussed. Planning opportunities and potential pitfalls will also be addressed.

## **Learning Objectives:**

Upon completion of this course, you will be able to:

- Define the latest tax depreciation developments and special topics.
- Define and discuss planning tools and potential pitfalls.

## **Major Subjects:**

- 2017-18 tax legislation and developments relating to capitalization and depreciation.
- Section 179, including 2019 inflation adjustment.
- Section 168(k) 100% bonus deduction.
- Depreciation of automobiles, including new luxury auto limits.
- ADS depreciation for electing farm and real estate business.
- Update on recent developments.
- De minimus election, repair rules and safe harbors.
- Rotable and temporary spare parts.
- Placed in service issues.
- Like-kind exchanges.
- Update on recent developments.

**Designed for:** Practitioners and members in industry seeking to better understand the ever changing depreciation rules.

## **Level of Knowledge**

Intermediate

## **Field of Study**

Taxes

## **Format**

Group Live, Group Internet

## **Prerequisite**

Working knowledge of business taxation.

## **Advanced Preparation**

None

## **Recommended CPE Credit**

8 Hours (Live)  
2 or 4 Hours (Webinar)

## **Available**

May 1, 2019

*Qualifies for IRS PTIN credit*