

**Ronald G. Wallace** retired from United Parcel Service Inc. in 2002 as head of international package operations. Wallace had directed a dramatic expansion in service as well as customer volume within Atlanta-based UPS' (NYSE: UPS) international operations. He oversaw the completion of a number of key expansion moves, including the launch of direct air service to China, the construction and opening of UPS' intra-Asia hub in the Philippines and the acquisition of Challenge Air Cargo serving Latin America.

Wallace, 58, began his UPS career in 1966 as a delivery driver in Idaho. He served as the head of UPS' North German District for six years and then president of UPS Canada for three years. In addition to directing UPS' international operations, Wallace participates in several global trade organizations and also serves on the National Board of Directors of the Speedway Children's Charity.

The 47-year-old Abney will assume his new position on Jan. 1, 2003. In leading International package operations, he will join Atlanta-based UPS' Management Committee, which includes the company's 11 most senior executives.

Notably, Abney has helped implement new business lines that UPS considers the foundation for its future growth. In 1999, he assumed responsibility for UPS SonicAir, the same-day delivery arm of UPS. Following that, Abney launched UPS' Service Parts Logistics, the unit that designs and manages urgent parts networks and return-and-repair operations for customers worldwide. In 2001, Abney oversaw the integration of UPS' largest acquisition of recent years, the Fritz Cos., which has extensive operations in Asia, Europe and Latin America. He since has played a major role in operating UPS Supply Chain Solutions.

Abney began his UPS career in 1974 as a part-time employee loading and unloading packages in Mississippi. He rose through the ranks in a variety of operational posts, serving as a division manager in New Jersey and District manager in Utah.