

INWOOD PLACE HOMEOWNERS ASSOCIATION
Statement of Revenues, Expenses, and Changes in Fund Balance
For the Year Ended December 31, 2016

		<u>Operating Fund</u>
REVENUES		
2016 Member Assessments	\$	37,123
Misc Income-Resale Cert/Transfer Fee		3,195
Account Interest		1
TOTAL REVENUES	\$	<u>40,319</u>
EXPENSES		
<i>Professional Service</i>		
CPA/Tax Services	\$	250
Insurance-Liability		1,903
Repairs-Fencing		895
Legal		6,027
Property Tax		0
<i>Total Professional Expense</i>	\$	<u>9,075</u>
<i>Common Area</i>		
Lawn Mainenance	\$	23,577
<i>Total Common Area Expense</i>	\$	<u>23,577</u>
<i>Utilities</i>		
Utilities-telephone	\$	300
<i>Total Utilities</i>	\$	<u>300</u>
<i>Other Expense</i>		
Storage/Mailbox Rental	\$	612
Office Supplies/Meetings/Mailings		2,577
Computer Expense		
Misc. Expense		
<i>Total Other Expense</i>	\$	<u>3,189</u>
TOTAL EXPENSES	\$	<u>36,141</u>
Excess (Deficiency) of Revenues Over (Under) Expenses	\$	4,178
NET INCREASE (DECREASE) IN CASH	\$	4,178
BEGINNING FUND BALANCE	\$	<u>11,695</u>

ENDING FUND BALANCE \$ 15,873

ASSETS

Cash \$ 15,873

Accounts Receivable 4,245

TOTAL ASSETS \$ 20,118

