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Property Location: 704-706 Central Ave. Fort Dodge, IA 50501 Yearly Income: \$57,000

Legal Description: FTD ORIGINAL TOWN E 48' LOT 3 BLK 12

Price: \$375,000

Approximate Age: 1880 **Style:** 2 story office building

Siding: Brick Roof Age: New 2020 Asphalt Shingles

Lot Size: 48'X140' **BuildingSq Ft:** 5,969 sq. ft.

	<u>Upstairs Tenant</u>	Salon/Spa	<u>Barber</u>
	5 yrs/Variable rent	exp 3/31/2025	2 yr
Rent	\$1,750.00	\$1,000.00	\$2,000.00
<u>Utilites</u>	Tenant Pays	Landlord pays	Tenant Pays
Tenant owned:	Gas & Electric	Electric	Gas & Electric
	Garbage		Garbage

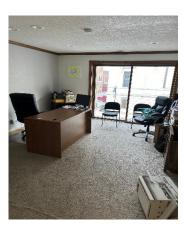
Landlord expenses: Utilites: 24 Mo. Ave. Gas/Elec: \$45.00 Net Taxes: 23-24 \$8,296.00

Insurance: State Farm \$2822.04/year Water: \$100/month

Landlord owned:

Bathrooms: 4 Flooring: Carpet/vinyl 2 on main 2 up **Basement:** Full. Stone Windows: Aluminum **Furnace:** 11 furnaces **Water Heater:** New Jan 24 **Central Air:** 2 central A/C units and window A/C Elec. Panel: breakers

Ask to see copies of leases.







NOI: \$44,141.96

Cap Rate: 11.8

The following information, although believed to be accurate, is not guaranteed to be so.

Buyer should do his own inspections to be sure, we assume no liability The measurements are estimates only

This info is subject to change without notice. The seller does not warrant appliances past day of listing.

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