

Hills of Neskowin Owners Association
 Annual Meeting 2008 Financial Statement
 for the period 6/30/07-6/30/08
 Prepared 7/24/08
 by Treasurer Tim Castille

Checking Account Balance Sheet

Beginning checking account balance 6/30/2007	\$16,769.24	Income	
Income 6/30/2007 to 12/31/2007			
Checking account interest		\$6.29	
Mailbox Payments		\$140.00	
Design Review Fees		\$25.00	
Total Income 2007		\$171.29	
Total to account for			\$16,940.53
Expenses 6/30/2007 to 12/31/2007			
		Expenses	
Landscape maintenance expense		\$4,902.00	
Board Insurance		\$641.00	
Oregon Corporation Fee		\$50.00	
Attorney Costs		\$50.00	
Association operating expenses		\$253.89	
Purchase CD		<u>\$4,000.00</u>	
Total Expenses Through 12/31/2007		\$9,896.89	
Checking account balance 12/31/2007	\$7,043.64		
Total accounted for:			\$16,940.53
Difference			\$0.00

Beginning checking account balance 1/1/2008	\$7,043.64	Income	
Income 1/1/2008 to 6/30/2008			
Checking account interest		\$7.08	
Design Review Fees		\$50.00	
Assessments		\$11,151.00	
Total Income 2008		\$11,208.08	
Total to account for			\$18,251.72
Expenses 1/1/2008 to 6/30/2008			
		Expenses	
Association operating expenses		\$187.97	
Oregon Corporate Excise Tax		<u>\$10.00</u>	
Total Expenses Through 6/30/2008		\$197.97	
Checking account balance 6/30/2008	\$18,053.75		
Total accounted for:			\$18,251.72
Difference			\$0.00

Construction Deposit Account

Beginning balance 6/30/2007	\$1,525.00
Balance 6/30/2007	\$1,025.00

Savings Account

Beginning balance 6/30/2007	\$1,016.11	Interest
Balance 6/30/2008	\$0.00	Account now in CD

Certificates of Deposit

	Deposit amount	APY
Matures 10/13/2008	\$1,049.76	2.28%
Matures 2/19/2009	\$4,126.21	2.47%
Matures 2/9/2010	\$4,539.13	3.20%
Matures 3/1/2011	\$4,448.03	3.06%
Total	\$14,163.13	