

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
AUDITED CONSOLIDATED INCOME STATEMENT
FOR THE MONTH ENDING
DECEMBER 31, 2015**

	<u>Prior Year Current Month</u>	<u>Current Month</u>	<u>14 YTD</u>	<u>15 YTD</u>
Income				
Wausau Operations	374,160	436,770	2,493,206	2,388,319
Camp Luther, Inc.	<u>150,602</u>	<u>542,813</u>	<u>1,573,326</u>	<u>1,980,487</u>
Total Income	524,762	979,583	4,066,532	4,368,806
Expenses				
Wausau Operations	247,920	264,906	2,201,559	2,299,927
Camp Luther, Inc.	173,443	167,075	1,749,950	1,673,357
Total Expenses	<u>421,363</u>	<u>431,981</u>	<u>3,951,509</u>	<u>3,973,284</u>
Net Income / (Loss) - Wausau Operations	126,240	171,864	291,646	88,393
Net Income / (Loss) - Camp Luther, Inc.	(22,842)	375,738	(176,624)	307,129
Net Income / (Loss)	<u>103,398</u>	<u>547,602</u>	<u>115,022</u>	<u>395,522</u>
Cash Flow adjustments to Income				
Wausau Operations	24,556	(88,751)	(134,746)	20,904
Camp Luther, Inc.	<u>(49,444)</u>	<u>(420,517)</u>	<u>6,079</u>	<u>(388,273)</u>
Net Cash Flow Adjustments	(24,888)	(509,268)	(128,667)	(367,369)
Adjusted Cash Flow Income(Loss)	<u>78,510</u>	<u>38,334</u>	<u>(13,645)</u>	<u>28,153</u>

Footnotes:

1. Income for Camp Luther, Inc. and expenses for Wausau Operations will have a variance on this report from the individual income statements for each operation. The reason is when you consolidate financial statements, you have to eliminate intercompany transactions. The monthly subsidy that Camp Luther, Inc. receives is eliminated in this statement.
2. Camp Luther, Inc. has a cash flow profit of \$18,857 for the year.
3. North Wisconsin District, Wausau Operations has a cash flow profit of \$9,296 for the year.

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
PARENT COMPANY
AUDITED INCOME STATEMENT
FOR THE MONTH ENDING
DECEMBER 31, 2015**

	<u>Prior Year Current Month</u>	<u>Current Month</u>	<u>14 YTD</u>	<u>15 YTD</u>
Income				
Congregational	370,373	396,539	1,889,735	1,898,474
Mission	5,163	15,572	162,481	169,736
Scholarship	-	-	-	-
Education	72	-	41,793	16,027
Adult Ministry	-	-	5,600	6,000
Youth Ministry	-	-	-	-
Family	-	-	-	-
Care Ministry	-	-	220	150
Stewardship	-	-	-	-
Evangelism	-	-	-	-
Communications	-	-	-	-
LCEF	10,976	11,448	130,716	134,544
Financial Services	531	1,450	(4,216)	69,686
Development	8,258	3,174	68,763	32,461
Net Assets Released	8,198	7,297	165,300	197,639
Temporarily Restricted	(2,392)	27,458	183,477	143,347
Gain on Book Value	(19,420)	(19,521)	(4,271)	(83,156)
Released Assets	(8,198)	(7,297)	(165,300)	(197,639)
Permanently Restricted	600	650	18,910	1,050
Total Income	374,160	436,770	2,493,206	2,388,319
Expenses				
Synod Support	138,375	158,616	746,119	759,390
Mission	31,931	37,066	443,620	465,090
Scholarship	-	1,092	99,551	111,097
Education	8,421	7,601	134,107	123,659
Adult Ministry	80	(100)	4,998	6,528
Youth Ministry	959	1,508	16,878	17,639
Care Ministry	1,742	1,704	20,921	24,009
Stewardship	503	-	7,493	1,578
Evangelism	-	-	-	-
Communications	429	433	6,606	5,460
Financial Services	38,817	30,296	363,451	440,270
Development	6,000	8,606	77,678	84,678
LCEF	10,942	10,690	141,554	118,373
President	14,771	12,880	199,771	201,765
Board of Directors	4,950	2,847	58,813	40,392
Total Expenses	257,920	273,239	2,321,559	2,399,927
Net Ordinary Income / (Loss)	116,240	163,531	171,646	(11,607)
Net Income / (Loss)	116,240	163,531	171,646	(11,607)

FOOTNOTES

A. Depreciation Expense

1. North Wis - Current month - 1,393 YTD - 16,159

CAMP LUTHER, INC.
SUBSIDIARY OF NORTH WISCONSIN DISTRICT - LCMS
AUDITED INCOME STATEMENT
FOR THE ONE MONTH AND TWELVE MONTHS ENDING
DECEMBER 31, 2015 AND 2014

	<u>Prior Year</u> <u>Current Month</u>	<u>Current Month</u>	<u>14 YTD</u>	<u>15 YTD</u>
Income				
Youth Camps	3,605	-	445,210	449,720
Group Retreat Programs	1,415	3,450	138,281	144,277
Family Camps and Retreats	-	-	168,007	161,536
Adult Retreats	-	-	7,172	4,375
Guest Groups	150	-	74,536	69,888
Cottage Rental (non Summer)	2,220	-	29,750	31,433
Canteen	186	195	67,983	59,561
Other Misc Income	658	277	6,952	15,996
Intercompany Subsidy	10,000	8,333	120,000	100,000
Donations	99,427	256,944	416,284	585,649
Net Assets Released	52,507	39,420	444,298	346,433
Restricted	42,940	281,947	219,150	458,053
Released Assets	(52,507)	(39,420)	(444,298)	(346,433)
Total Income	160,602	551,146	1,693,326	2,080,487
Expenses				
Summer Youth Camps	2,675	-	61,311	47,179
Group Programs	-	-	18,434	21,014
Family	-	-	2,161	1,679
Adult	-	-	140	37
Guest Groups	-	-	250	301
Food Service	(2,696)	(1,710)	123,854	117,603
Promotional Materials	10,562	11,159	35,888	40,421
Facility Expense	(3,947)	16,684	159,271	112,036
Operations	168,686	134,181	1,243,950	1,260,794
Development	(1,836)	6,762	104,691	72,294
Total Expenses	173,443	167,075	1,749,950	1,673,357
Net Ordinary Income / (Loss)	(12,842)	384,071	(56,624)	407,129
Net Income / (Loss)	(12,842)	384,071	(56,624)	407,129