

For Immediate Release

Cushman & Wakefield Brings Deerfield Commerce Center to 100% Occupancy with New Lease By Air Master

The Puerto Rico-based window and door manufacturer will occupy 12,367 square feet in the South Florida industrial park

DEERFIELD BEACH, FL, May 6, 2020 – <u>Cushman & Wakefield</u> has arranged a 12,367-square-foot lease at Deerfield Commerce Center in Deerfield Beach, bringing the three-building industrial warehouse and distribution park to 100% occupancy. The tenant, Air Master Awning, LLC, is the leading manufacturer of aluminum and glass solutions for residential, commercial and industrial projects in Puerto Rico and the Caribbean.

The Cushman & Wakefield South Florida Industrial Team of Senior Director <u>Matt McAllister</u>, Executive Managing Director <u>Rick Etner</u>, Executive Managing Director <u>Chris Metzger</u> and Executive Managing Director <u>Christopher Thomson</u> negotiated the lease on behalf of the landlord, DWS/RREEF America REIT II Corp. Mike Oretsky with CBRE represented the tenant.

Air Master will be moving into a building at 1031 SW 30TH Ave., which features 24-foot clear height, dock high loading and 2,200 square feet of built-out office space. The property's central location provides excellent visibility from Southwest 10th Avenue, as well as convenient access to Interstate 95, Florida's Turnpike and the Sawgrass Expressway, which connect South Florida to the rest of the state. It is also within proximity to several of South Florida's major ports.

Founded in 1974, Air Master is a privately owned corporation with over 700 employees. It is the only manufacturer in the Caribbean duly certified by the Miami-Dade County and the Florida Building Commission, and has served as The Home Depot's primary aluminum window and door vendor in Puerto Rico and the Caribbean for over 20 years. The new facility will serve as Air Master's regional HQ in South Florida, as they relocate from Tamarac.

"Deerfield Commerce Center is a high-quality property in North Broward County, one of South Florida's most in-demand industrial markets," said McAllister. "With the addition of Air Master, we are pleased to have brought this asset to 100% occupancy on behalf of our client."

The eight-member South Florida Industrial team led by Metzger, Etner and Thomson negotiated just over 13 million square feet of sale and lease transactions valued at more than \$262 million in 2020. For more information, please visit <u>www.southfloridaindustrialteam.com</u>.

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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