

**Vance Street Condo Association**  
**Profit & Loss Budget Overview**  
January through December 2021

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	Jan - Dec 21
Ordinary Income/Expense	
Income	
Monthly Assessments	27,360.00
Total Income	27,360.00
Expense	
Annual State Filings	50.00
Century Link	1,240.00
City of Arvada Water	2,000.00
Elevator Inspection & Maint.	2,400.00
Insurance Expense	5,750.00
Landscape & Snow Removal	1,500.00
Legal	600.00
Property Management Fees	3,600.00
Repairs & Maintenance	1,800.00
Reserve Contribution	3,600.00
Security & Fire	1,500.00
Tax Preparation Fee	200.00
Waste Connections	720.00
Xcel	2,400.00
Total Expense	27,360.00
Net Ordinary Income	0.00
Net Income	0.00

**VANCE STREET CONDOMINIUM ASSOCIATION  
2021 BUDGET**

**BUDGET**  
1/1-12/31/2021

**REVENUES**

HOA (\$380/month/unit)	\$27,360
Of this amount \$300/mo. will be transferred to Reserves	<u>-\$ 3,600</u>
Balance available for Operating Expense	<b>\$23,760</b>

**OPERATING EXPENSES**

Century Link	\$1,240	
Waste Connections	720	
Xcel	2,400	
Security & Fire	1,500	
Lawn Care & Snow Removal	1,500	
Insurance	5,750	
Repairs & Maintenance	1,800	
Elevator Inspection & Maintenance	2,400	
City of Arvada (water)	2,000	
Registrations	50	
HOA Property Manager	3,600	
Legal Fees	600	
Tax Reporting	<u>200</u>	
<b>TOTAL OPERATING EXPENSES</b>		<b>\$23,760</b>