

Lakewood Meadows Home Owners Association
Board Meeting Minutes

Meeting Date: 3/23

Members Present: Jennifer Mander, Greg Witchtowski, Wesley Posson

Meeting Start: 6:30 pm

Meeting Adjourn: 8:10 pm

Minutes:

1. Members reviewed roles and it was decided Jen and Greg would continue their roles as President and Treasurer, and Wesley would step in as Secretary.
2. Review HOA history and orientation for newest board member.
3. Discussion on budget and dues. Prior year actuals were assessed, as well as the amount of deferred maintenance, amount of volunteerism, rising costs of services, storage building (i.e. shed) costs, and general land management requirements. After much discussion, it was agreed that dues would be increased by \$30 for a final due of \$330 for members. This was done knowing that we would also be dipping into the reserve funding in order to complete all the maintenance that will be required this year. The intention was set to use costs incurred this year for maintenance of HOA managed lands to create a long-term plan for budgeting and dues.
4. Reviewed shed options previously suggested to the board, agree to solicit additional input from the community for what to do with the shed once Morrell completes the transfer of the property.
5. Set time and dates for annual meeting and open house at the shed.
6. Review next steps and conclude meeting.