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## Exchange Rates

## Next Sales



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# UNITED KINGDOM

## Prices gain in pound but inch down in US dollar

The British Wool index was up 1.3% at £1.52 a kg clean in this week's trade on 24 April compared to the sales of 9 April. The total weight offered was 1.891 million kg, with the total weight sold being 1.730 million kg, resulting in a clearance of 91.5%. The average clean price was £1.521, and for greasy it was £1.002.

The market continued to see strong competition, particularly for fine, medium and Mule wool. Mountain types also attracted better interest with a clearance rate of 74%.

Among the key wool types, fine hogs were 3% dearer, while ewes were up 6%. Medium hogs were 3% cheaper and ewes were up 6%. Mule hogs were 5-10% dearer, with ewes up 2-4%. Cheviot hogs were firm, with ewes dearer at 5%, while fine Radnors were 6% dearer and medium 5% dearer. Welsh No 1s were 4% dearer and No 2s up 1%, while Swaledale and Blackface were largely firm wherever sold.

**Source: British Wool**



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## AUSTRALIA

### AWEX REGIONAL INDICATORS

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.						Season 2017/18			Season 2018/19			
Region		Apr 18	Apr 11	Apr 10	Apr 4	Opening	High	Low	Opening	High	Low	Year ago
Northern	Sydney	1,979	1,978	1,979	1,986	1,593	2,163	1,588	2,026	2,163	1,804	1908
Southern	Melbourne	1,921	1,910	1,914	1,915	1,480	2,063	1,471	1,975	2,087	1,745	1807
Western	Fremantle	2,065	2,064	2,073	2,095	1,561	2,270	1,561	2,154	2,270	1,926	1949
Eastern Market Indicator (EMI)		1,943	1,936	1,939	1,943	1,524	2,101	1,519	1,994	2,116	1,768	1846

### AWEX REGIONAL MICRON PRICE GUIDES

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.														
Northern Region - (Sydney)					Southern Region - (Melbourne)					Western Region - (Fremantle)				
Micron	Apr 17	Apr 16	Apr 11	Apr 10	Micron	Apr 17	Apr 16	Apr 11	Apr 10	Micron	Apr 17	Apr 16	Apr 11	Apr 10
16.5	2,527n	2,545	2,540	2,540	16.5	2,408n	2,437n	2,431n	2,441n	16.5	-	-	-	-
17	2,483	2,498	2,497	2,500	17	2,358n	2,385n	2,375n	2,382	17	-	-	-	-
17.5	2,447	2,463	2,463	2,463	17.5	2,355	2,380	2,372	2,388	17.5	-	-	-	-
18	2,404	2,412	2,410	2,412	18	2,355	2,356	2,334	2,350	18	2,301n	2,300n	2,310n	2,318n
18.5	2,362	2,359	2,358	2,360	18.5	2,295	2,295	2,278	2,287	18.5	2,289n	2,290n	2,296n	2,306n
19	2,291	2,291	2,293	2,297	19	2,291	2,291	2,271	2,285	19	2,271	2,271	2,273	2,284
19.5	2,279n	2,279	2,285	2,285	19.5	2,267	2,271	2,248	2,251	19.5	2,258	2,260	2,260	2,276
20	2,264n	2,267	2,272	2,277	20	2,255	2,259	2,238	2,248	20	2,246	2,245	2,244	2,255
21	-	-	2,264n	2,268n	21	2,238	2,238n	2,238	2,248	21	2,230n	2,231n	2,232n	2,247
22	-	-	-	-	22	2,220n	2,226n	2,226n	2,239n	22	-	-	-	-
23	-	-	-	-	23	-	-	-	2,244n	23	-	-	-	-
24	-	-	-	-	24	-	-	-	-	24	-	-	-	-
25	1,666n	-	-	-	25	-	-	1,655n	-	25	-	-	-	-
26	1,450n	-	-	-	26	1,501n	-	1,460n	-	26	-	-	-	-
28	1,244	1,230n	1,205n	-	28	1,266	1,283	1,268	1,205	28	-	-	-	-
30	-	-	-	-	30	976	1,004n	998	964	30	-	-	-	-
32	-	-	-	-	32	659n	659n	659n	640n	32	-	-	-	-
MC	1,084	1,088	1,098	1,096	MC	1,072n	1,078n	1,100	1,123n	MC	1,094n	1,089n	1,097n	1,089n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

## NEW ZEALAND

### NEW ZEALAND WOOL SERVICES INDICATORS

NZ CENTS PER KG, CLEAN					
	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 34 21/02/19	N/A	N/A	N/A	294	N/A
Week 35 28/02/19	N/A	N/A	N/A	292	N/A
Week 36 07/03/19	N/A	N/A	N/A	298	N/A
Week 37 14/03/19	N/A	N/A	N/A	295	N/A
Week 38 21/03/19	N/A	N/A	N/A	295	N/A
Week 39 28/03/19	N/A	N/A	N/A	294	N/A
Week 40 04/04/19	N/A	N/A	N/A	295	N/A
Week 41 11/04/19	N/A	N/A	N/A	296	N/A
Week 42 18/04/19	N/A	N/A	N/A	298	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

### SCHNEIDER FINE WOOL INDEXES

EACH INDEX REPRESENTS A MARKET QUOTATION, BASED ON AUSTRALIAN DOLLARS, FOR A SELECTED RANGE OF TYPES. THE INDEXES ARE NOT PRICE EXPRESSIONS.			
Micron	04-Apr	11-Apr	17-Apr
15	2,707	2,751	2,679
16	2,477	2,444	2,470
17	2,351	2,326	2,362
18	2,281	2,291	2,279
19	2,196	2,194	2,190

SOURCE: SCHNEIDER GROUP

## SOUTH AFRICA

### CAPE WOOLS OVERALL MERINO INDICATOR

SA CENTS/KG. CLEAN						
April 16 - 17	April 2 - 3	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
20,242	20,584	-1.66%	25,382	17,264	22,035	18,365

## CHINA

### NANJING WOOL MARKET

AVERAGE GREASY WOOL PRICES, EX-WAREHOUSE IN YUAN PER TONNE					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
Uruguay	48/50S	33.7	45,500	45,500	0.00
	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
Domestic	56S	28.8	52,300	52,300	0.00
	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00

SOURCE: NANJING WOOL MARKET

### CAPE WOOLS FLEECE WOOL PRICES

SPINNERS AND GOOD TOPMAKING STYLES, AWEX TYPES MF4 AND MF5. FIBRE LENGTH MEASUREMENTS IN MILLIMETRES.										April 16 - 17	
Micron	100+	90	80	70	60	50	40	30	20		
18.0	-	-	23060	22771	21117	19641	17402	-	-		
18.5	-	-	22434	22883	20637	19499	17786	-	-		
19.0	-	-	22598	21969	20174	18834	16645	-	-		
19.5	-	-	-	21442	19881	18270	15502	-	-		
20.0	-	-	21753	21283	19614	18164	16174	-	-		
20.5	-	-	21813	21509	20024	19101	15597	-	-		
21.0	-	-	21566	21184	20016	17984	15049	-	-		
21.5	-	-	21414	21086	19290	16751	-	-	-		
22.0	-	-	21315	-	-	17425	-	-	-		
22.5	-	-	-	-	21242	-	-	-	-		
23.0	-	-	-	-	-	-	-	-	-		
23.5	-	-	-	19481	-	-	-	-	-		
24.0	-	-	-	-	-	-	-	-	-		

SOURCE: CAPE WOOLS.

### SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			MAR 19	
	Bales sold	Nett Mass	Av. price (rand/kg)	
<b>Kids</b>				
Long (A/B) Summer	36	4,855.6	505.52	
Long (A/B) Winter				
Medium (C) Summer	86	10,343.7	506.04	
Medium (C) Winter				
Short (D) Summer	31	3,621.6	485.78	
Short (D) Winter				
Washing (E) Summer	4	497.4	349.87	
Washing (E) Winter				
Seady/Stain and Locks	15	1,766.2	205.49	
<b>Summer total</b>	<b>157</b>	<b>19,318.3</b>	<b>498.09</b>	
<b>Winter Total</b>				
<b>Young Goats</b>				
Long (A/B) Summer	107	22,634.8	385.53	
Long (A/B) Winter				
Medium (C) Summer	117	14,790.0	376.37	
Medium (C) Winter				
Short (D) Summer	14	1,698.9	368.47	
Short (D) Winter				
Washing (E) Summer	3	423.2	171.43	
Washing (E) Winter				
Seady/Stain and Locks	15	1,946.4	258.63	
<b>Summer total</b>	<b>304</b>	<b>39,546.9</b>	<b>379.08</b>	
<b>Winter Total</b>				
<b>Adults</b>				
Long (A/B) Fine	134	17,735.2	292.68	
Long (A/B) Strong	26	3,395.8	260.61	
Medium (C) Fine	246	32,613.7	297.81	
Medium (C) Strong	25	3,277.2	264.61	
Short (D) Fine	22	2,855.7	286.47	
Short (D) Strong	5	538.8	249.08	
Washing (E) Fine	4	471.8	195.96	
Washing (E) Strong	1	115.2	178.00	
Seady/Stain and Locks	74	9,741.2	157.90	
<b>Fine total</b>	<b>406</b>	<b>53,676.4</b>	<b>294.61</b>	
<b>Strong Total</b>	<b>57</b>	<b>7,327.0</b>	<b>260.25</b>	

SOURCE: MOHAIR SOUTH AFRICA

## UNITED KINGDOM

### BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	25-Apr	18-Apr	11-Apr	3 months ago	Year ago
<b>Merino/fine crossbred</b>						
120's	17.5	1740	1750	1750	1860	1800
110's	18.0	1655	1665	1655	1720	1660
80's	19	1540	1550	1540	1595	1430
70's super	21/70	1450	1460	1455	1495	1275
70's blended	21/65	1425	1435	1430	1470	1255
66's	22	1425	1435	1430	1470	1245
64's super	23/68	1415	1425	1420	1470	1235
64's blended	23/64	1240	1250	1245	1265	1130
60's super	25	1085	1090	1075	1020	975
60's blended	25.5	985	990	975	920	820
58's super	27.5	855	860	845	750	695
58's blended	28	670	675	660	590	550
<b>Crossbred</b>						
56's (Australian)	29.5	595	600	600	570	540
56's super	29.5	505	510	510	510	495
54's	31	490	495	495	500	470
50's	34	480	485	485	490	450
£/US\$ rate		1.31	1.31	1.31	1.30	1.42
<b>British crossbred</b>						
31.5 English		315	315	315	310	315
33/34 English		290	290	290	285	290

### BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Apr 24	Apr 9	Mar 26	Mar 12
FINE EWES No1	121	110	111	108
FINE EWES No2	98	96	93	97
ROMNEY EWES No1	129	NQ	107	99
ROMNEY EWES No2	120	NQ	101	102
MEDIUM HOGS No1	NQ	205	198	189
MEDIUM HOGS No2	118	121	111	108
MEDIUM EWES No1	129	119	113	110
MEDIUM EWES No2	115	112	104	102
MULE EWES NO. 1	114	115	111	112
MULE EWES NO. 2	122	119	112	108
CHEVIOT EWES No1	126	116	118	115
CHEVIOT EWES No2	121	113	108	108
FINE RADNOR EWES No1	NQ	NQ	NQ	NQ
FINE RADNOR EWES No2	108	102	96	94
WELSH No1	72	69	NQ	68
WELSH No2	62	61	61	60
SWALEDALE No1	59	NQ	61	NQ
SWALEDALE GREY	52	51	51	50
BLACKFACE MEDIUM No1	93	NQ	94	NQ
BLACKFACE COTTES	70	NQ	77	NQ
<b>BRITISH FLEECE INDICATOR P/KG</b>				
British Wool Price Index	1.52	2.19	1.42	1.42
Greasy	100	100	99	99
Clean	152	152	149	149

SOURCE: BRITISH WOOL MARKETING BOARD

### SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US\$ PER KG, FOB				
	25-Apr	23-Apr	15-Apr	4-Apr
<b>Chinese cashmere (dehaired)</b>				
<b>White</b>				
Hosiery 38mm	136.00	136.00	136.00	136.00
Weaving 32mm	124.00	124.00	124.00	124.00
<b>Brown</b>				
Hosiery 38mm	128.00	128.00	128.00	128.00
Weaving 32mm	119.00	119.00	119.00	119.00
<b>Mongolian cashmere (dehaired)</b>				
Brown	107.00	107.00	106.00	106.00
Light Grey	108.00	108.00	107.00	107.00
<b>Afghan/Iranian cashmere (dehaired)</b>				
White	106.00	106.00	105.00	105.00
Fawn	105.00	105.00	104.00	104.00
Dark Brown	105.00	105.00	104.00	104.00
<b>Cape mohair tops</b>				
Adult 37 microns	31.00	31.50	31.50	31.50
Young goat 33 microns	34.00	34.00	34.00	34.00
Super young goat 31 microns	41.00	41.00	42.00	42.00
Kid 28 microns	56.00	56.00	55.00	55.00
Kid 25 microns	59.00	59.00	59.00	59.00
<b>Alpaca tops</b>				
White Baby (BL)	33.50	33.50	34.00	34.00
Fine spinning (FS)	31.00	31.00	32.00	32.00
Adult (AG)	19.00	19.00	19.00	19.00
<b>Angora</b>				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
<b>Camel-hair (dehaired)</b>				
Super baby	45.00	45.00	45.00	46.00
Medium baby	41.00	41.00	41.00	42.00
Adult	32.00	32.00	32.00	32.00
<b>Yak-hair (dehaired)</b>				
Super	62.00	62.00	62.00	62.00
Medium	43.00	43.00	43.00	43.00
<b>Silk</b>				
Mulberry sliver	44.50	44.50	45.00	45.50
Mulberry noil	17.50	17.50	18.00	18.00
Tussah sliver	35.00	35.00	35.50	35.50
Tussah noil	16.25	16.25	16.50	16.50

SOURCE: SEAL INTERNATIONAL

## AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US\$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28				
Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US\$ 0.02 Blue Label	US\$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US\$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28					
Fineness	Combing Yield				
	40%	45%	50%	55%	60%
Micron					
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

## EXCHANGE RATES

	€	£	US \$	A \$	£ 3 Mths ago	£ Year ago
US \$	1.11	1.31		0.70	1.26	1.40
£	0.86		0.78	0.54		
€		1.16	0.90	0.63	1.11	1.14
A \$	1.59	1.84	1.43		1.75	1.83
NZ \$	1.69	1.95	1.52	1.06	1.84	1.94
SA Rand	16.12	18.67	14.49	10.14	17.92	16.61
¥	124.47	144.17	111.88	78.33	143.66	149.11
Index	111.5	129.1	98.05	70.4	92.53	79.95

## NEXT SALES

<b>21 May</b>	<b>Bradford</b>
<b>30 April, 1 May</b>	<b>Sydney (10,219 bales)</b>
<b>30 April, 1 May</b>	<b>Melbourne (22,194 bales)</b>
<b>30 April, 1 May</b>	<b>Fremantle (9,652 bales)</b>
<b>2 May April</b>	<b>Christchurch (10,500 bales)</b>
<b>9 May</b>	<b>Port Elizabeth (mohair)</b>
<b>9 May</b>	<b>Port Elizabeth (wool)</b>

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