

Seaside Marine Surveyors LLC
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USSA, SAMS
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Date: 11/16/2005

Dear Sir,

Please find the enclosed *Marine Survey Appraisal Report* that you requested. I personally inspected the subject vessel on 11/16/2005 at dry dock, while hauled on blocks. The vessel was damaged by a vehicle impact and the intent of this appraisal is to find the value of this vessel, compared to other vessels of the same model and year with similar appurtenances before the damage occurred.

This type of survey is intended to assist sellers, banks, and insurance companies reach a conclusion on the value of a vessel and her equipment. This survey has two primary components; one is to identify the vessel and second to establish a fair market value of the vessel and its components. There is no safety inspection or reference to ABYC or USCG standards. There is no reference to non-compliance or safety issues addressed within this type of report.

The survey report is subject to the following limitations. This survey should not be construed as an engineering analysis. It is not possible to verify or determine the types of fiberglass, resins, cores, or laminating schedule the manufacturer has used in the construction of the vessel. There was no withdrawal of any shafts. There was no opening of joiner work, paneling, void spaces, or tankage. There were no removals of decking of any type, or destructive testing undertaken. There was no disassembly of hull structure, engines, machinery, electrical, plumbing or other equipment. Assessment thereof is limited to what is externally visible, or ascertainable from operation. The survey report represents a statement of visually observable conditions, and is neither a guarantee nor a warranty of the condition of the vessel, its hull, machinery, unforeseen or undetected damages or other conditions that may exist.

As a result of my inspection, and by virtue of my experience, my findings are as follows.

Overall vessel condition: Poor (As stated above)

Fair Market value: \$ 14,500.00

Salvage Value: To be determined

Client and General Data

N *Type of Survey:* Appraisal Survey
N *Date of Survey:* 11/16/2005
N *Client Name:* XXXXXXXXXXXX
N *Client Address:* XXXXXXXXXXXXXXXX
N *Client Phone Number(s):* XXXXXXXXXXXXXXXX
N *Survey Site:* XXXXXXXXXXXXXXXX
N *Hauled:* Yes
N *Afloat:* No
N *Conditions at time of survey:*
 \ *Temperature:* 61 degrees
 \ *Precipitation:* None
 \ *Skies:* Clear
 \ *Winds:* NW 15-20 mph
 \ *Wave Height:* N/A

Vessel Description

N *Builder Designer:* Chris Craft
N *Year/Make/Model of Vessel:* 1982 28qChris Craft Catalina
N *Propulsion Type:* Dealers Marine inboard, GM 350 ci, 260 hp
N *Hull Identification Number:* XXXXXXXXXXXXXXXX
N *Registration Number:* NY-XXXXXX
N *Vessel Name:* None
N *Vessel Use:* Pleasure
N *Hull Material:* Fiberglass laminate
N *Hull Type:* Modified vee
N *L.O.A.:* 28 feet
N *Beam:* 10'9"
N *Draft:* 2'5"+
N *Displacement:* 6950 lbs
N *Fuel:* Gas
N *Tankage:*
 \ *Fuel:* 100 gallons
 \ *Water:* 35 gallons
 \ *Holding:* 10 gallons

Hull and Structure Inspection

Material Condition: Damaged hull and top decks

Production/Custom Built: Production

Alterations: None

Propellers: Bronze three blade

Trim Tabs: Yes

Transducers: One thru-hull. One transom mount

Mercathode System: No

Bow Thruster: No

Comments: Hull has extensive damage. This appraisal is intended to be used for comparison purposes and to estimate the value of a comparable hull in good condition.

Deck/Bow and Cockpit Inspection

Material Condition: Fair

Deck Hardware: Stainless cleats, chocks and bow rail

Fish Boxes: None

Tackle Station: None

Insulated Coolers: None

Comments: Top decks are in fair condition and show signs of wear and aging.

Helm/Bridge Station

Electronics Box: None

Hard Top: No

Bimini Top: Yes

Side Curtains: Yes

Full Enclosure: Yes

Comments: Enclosure is in good condition. Helm has full gauge package.

Electronics

Compass: Saturn m-100

VHF Radio: Standard Horizon Eclipse

Depth Sounder: Lowrance x-65

Speed Log: No

GPS: No

Loran-C-Receiver: No

Radar: No

Radar Dome: No

Fish Finder: Lowrance x-65

Stereo: Jensen 400 marine am/fm/cd player with four speakers

Comments: Electronics are dated but are operational.

Cabin and Interior

Material Condition: Good

Lighting: 12-volt fixtures

Electronics: None

Art Work: None

Fine Furnishings: None

Sculptures: None

Comments: Stock interior, with no alterations. Interior shows good housekeeping

Galley

Material Condition: Good

Countertop: Formica

Sink: Stainless

Stove: Princess dual burner alcohol

Oven: No

Range: No

Refrigerator: No

Microwave: No

Convection Oven: No

Comments: Icebox replaces refrigerator, galley shows good house keeping

Head

Material Condition: Porcelain

Sanitation System: Jabsco type three with holding tank

How Many: One

Shower: Yes

Vanity: Yes

Sink: Yes

Hot/Cold Water: Yes

Comments: Head compartment is in good condition with no foul odor.

Propulsion System

Gas/Diesel: Gas

Hour Meter: None

Inboard/Outboard: Inboard

Manufacturer: Dealers Marine

Year: 1999

Model #: Unknown

Serial #: Unknown

Horsepower: 260 hp

Fresh Cooled: Yes

Transmission: Yes

Make: Borg Warner

Electrical System

A/C System

Shore power connections: Yes, one

Voltage: 115 volt

Amps: 30 amps

Distribution Panel: Yes, circuit breakers

Isolating Transformer: No

D/C System

Voltage: 12 volt:

Distribution Panel: Yes, fused switches

Batteries: Three Nautilus Exide Power Master starting batteries

Converter: No

Battery Charger: Yes, 30 amp automatic

Generator

Gas/Diesel: None

Hour Meter: N/A

Manufacturer: N/A

Year: N/A

Model #: N/A

Serial #: N/A

Voltage Rating: N/A

Fresh/Saltwater Cooled: N/A

Ground Tackle

Anchors: Yes

Chains: Three feet

Rodes: 150 feet

Lines: Yes

Comments: Anchor rode enters deck through a hawse pipe

Additional Items

Bimini Top and side curtains

Swim Platform with boarding ladder

New alternator in 2005

New carburetor in 2005

Dual windshield wipers

Flush mount rod holders

Fresh water wash down

Summary and Valuation

This survey cannot be construed to guarantee or warranty, the condition, or operational condition of the vessel. The vessel was damaged by a vehicle impact and the intent of this appraisal is to find the value of this vessel, compared to other vessels of the same model and year with similar appurtenances before the damage occurred. To the best of my ability, after a careful visual inspection, on this date of 11/16/2005, I submit this report.

Due to its condition, the value is: **\$14,500.00**

Surveyors Certification

I certify that, to the best of my knowledge and belief:

N The statements of fact contained in this report are true and correct to the best of my ability.

N The reported analyses, opinions, and conclusions are limited only by the report assumptions and limiting conditions, and is my professional, unbiased analyses, opinions, and conclusions.

N I Have no present or prospective interest in the vessel that is the subject of this report, and have no personal interest or bias with respect to the parties involved.

N My compensation is not contingent upon the reporting of a predetermined value or direction in value, that favors the cause of the client, the amount of the value estimate, the attainment of a stipulate result, or the occurrence of a subsequent event.

N I have made a personal inspection of the vessel that is the subject of this report.

This report is submitted without prejudice and in good faith for the benefit of whom it may concern.

Respectfully,

Seaside Marine Surveyors LLC
Gary Friend, MMS, SA

Date of report completion 11/16/2005

Photo Reference Page

