

## Announcement: New Revenue Recovery Service for ACHT Members



● LAB REFERENCES ADVISORY GROUP ●

*Like so many Practices, Hospitals, and Labs, are you finding that insurance accounts receivable are piling up and have become one of your biggest headaches? **ACHT members will receive a FREE detailed analysis assessment (WOW Report) of your aged A/R and write-offs.***

If you're like most providers, you're facing a cash crisis that erodes your financial well-being and drastically affects your bottom line. Our team helps physicians, providers, and hospitals recover tens of thousands of dollars, more often hundreds of thousands, in aged A/R and write-offs.

Most billing companies do not have the tenacity, skillset, and frankly, willingness to put the effort into collecting A/R because it's very tedious and time-consuming. The urgency for you is that each day that passes increases the risk that claims don't meet timely filing deadlines and earned revenue may be lost forever. Our practitioners specialize in identifying recoverable revenue and placing an immediate stop to revenue leakage.

[Our 4-minute video](#) will give you the essentials of how we will help you increase your profitability and explains our no-cost analysis of your aged A/R. View a few of our success stories (page 2).

Bottom line, you may not be getting paid on about 30-40%, possibly more, of the patient care you've faithfully provided. These are funds that are critical to your profitability. Our specialty is turning old, unrecovered insurance claims that are about to fall off the cliff, into real bottom-line assets. **Very simply, how would you like to be paid for all the outstanding work you do?**

Please welcome our newest Fellow, Felton E. Lewis III, CEO/Founder of Lab References Advisory Group (a certified Disabled Veteran Owned Business). To schedule a FREE look back analysis of your aged A/R and write-offs, send an [email](#) or call 269.209.1217 to reserve a meeting time.



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**REVENUE RECOVERY**  
— mr2 Delivering our services to the highest power —

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**Pediatric Urgent Care practice:** Very busy single practitioner. Over \$800K in outstanding A/R and mr2 has billed all of it that is still timely. Cash is coming in regularly again, Inappropriate billing practices have been corrected and practice is now compliant with accepted billing guidelines for all payers they are contracted with. Net monthly increase in cash flow of \$20k per month.

**Pediatric office:** mr2 nearly tripled their average monthly collections. Prior to partnering with mr2, they brought in roughly \$15k each month. With our team, their average monthly billing revenue has climbed to a steady \$40,000.

**Family group practice:** mr2 increased their annual revenue from \$489,728 to \$641,824. That's an additional \$152,096 PER YEAR. And before, their payments would take an average of 28 days from the service date to pay. Our team has their payments coming back in just 2 weeks. More money, sooner; that's how you make clients happy.

**Family Practice:** collected \$41,593.37 month prior to mr2. Just 3 months after we began, we brought in \$79,009.38. Since then, we have decreased total A/R by 31% and increased average monthly collections by 46% overall.

**Physical Therapy Practice:** had \$500k insurance accounts receivable. In 30-days we recovered \$30k, just by meeting timely filing deadlines.

**Neurosurgery practice:** mr2 reduced the overall outstanding aged A/R by 76% in 1 year. They previously worked with a very prominent billing company that maintained a clean-claim rate of 87%. With mr2, this rate has climbed to 94%.

**Spinal Surgery Medical Group:** less than 2 months mr2 increased monthly revenue by over \$60k and increased cash receipts by \$20K per month

**3-practitioner spinal surgery practice:** revenue increased over \$80K/Month

**In-patient Substance Abuse Recovery program:** Over \$3 million in A/R for one year. Within less than 3 months all the outstanding A/R was addressed with over \$2.7 million in A/R appealed and \$100K collected thus far.

**Multi-practitioner medical-chiropractic practice:** Over \$800K in combined insurance and patient outstanding A/R. Within a month the mr2 team collected \$100K.

**Physical Therapy practice:** mr2's bulldog tenacity retrieved \$30k in 30 day. This A/R recovery revenue came in addition to their normal monthly billing collections; that's a \$30,000 bonus!