



Well Placed. Well Paced.

# ECONOMIC PROFILE

Owatonna

## WORKFORCE



- Some High School 8%
- High School 33%
- Some College 23%
- Associate's Degree 8%
- Bachelor's Degree 20%
- Post Grad Degree 8%

**14,036**

Total Employed

**3.9%**

Unemployment Rate

## BUSINESS

**40+**

Industrial Firms

### TOP EMPLOYERS



Federated, Viracon

Truth, ISD 761, Bosch

Jostens, Wenger, Steele County, Owatonna Hospital, Mayo Clinic, Daikin, Cybex, Cabela's

## TAXES

.5% County Sales Tax

6.875% State Sales Tax

## RETAIL, TOURISM & DINING

**\$396M**

Annual Retail Sales

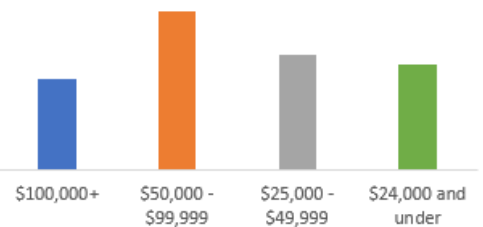
**500+**

Retail, Wholesale, and Professional Firms

## TRANSPORTATION ASSETS

- ◆ Owatonna Degner Regional Airport
- ◆ Direct access to I-35
- ◆ Highways 14 and 218

## HOUSEHOLD INCOME



\$100,000+

\$50,000—\$99,999

\$25,000—\$49,999

\$24,000 and under



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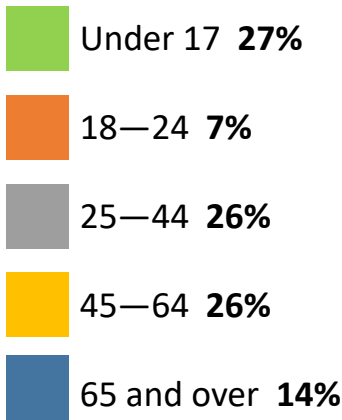
# COMMUNITY PROFILE

Owatonna

## DEMOGRAPHICS

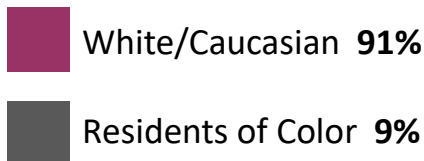


### AGE



**36** Median Age

### RACE/ETHNICITY



## TRANSPORTATION

### BICYCLE FRIENDLY

**9+** miles of hard surface trails

### COMMUTE

**12 Minutes**

Average commute to work

### AIRPORT

Degner Regional Airport

**62 Miles**

Closest International Airport, MSP. There are four major airports within a 3 1/2 hour drive.

### PUBLIC TRANSPORTATION

SMART Transit

### SOURCES

U.S. Census Bureau  
[www.mncompass.org](http://www.mncompass.org)  
 U.S. Bureau of Labor Statistics  
 Maxfield Housing Study 2013  
 MN State Demographer  
[www.stasticalatlas.com](http://www.stasticalatlas.com)  
[www.towncharts.com](http://www.towncharts.com)

## REAL ESTATE

**\$146,400**

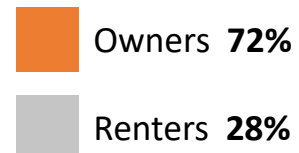
Median value of owner-occupied housing units, with a mortgage

**8,517**

Number of housing units

**\$1,337**

Median monthly owner costs, with a mortgage



**2.49**

Average household size