

ROBERT T. REESE**STATEMENT**

1. I had lost money in another deal and was expecting to get some of the funds returned so I could place funds in another investment to make up for what I lost. I heard about the Lancorp Financial Fund Business Trust from another individual who was in the same investment I was in a few years ago. We were looking for answers on how to recoup our losses. It sounded like the Fund had the financial safety features and potential above average returns that would meet my investment objectives. Therefore, I wrote to Gary Lancaster to request the Private Placement Memorandum. I was very impressed by what I read and planned to invest as soon as my funds were returned from the other project.
2. In the course of my normal insurance and Bonded Senior Life Settlement business, I have clients, family members, friends, and others ask me if I knew of any investments that offered safety of principle, liquidity, and provided good returns. I could not offer the liquidity or cash flow with the Senior Life Settlement purchases. Since I was convinced, after reading the PPM and talking with Mr. Lancaster, that this might be a fund worth investigating, I referred people to him when asked.
3. One of my clients asked me to break down to a one page overview or highlight sheet of the Fund so he could get a general idea of the mechanics before requesting the PPM. I did that based upon the information I summarized from the PPM. They wanted Mr. Lancaster's phone, fax, email and address to request the booklet. This is all I provided to them.
4. I had no compensation agreement, employment agreement, trustee resolutions, salary statements, or any other type of agreement whatsoever between Mr. Lancaster or the Lancorp Financial Fund, or Gary McDuff or any of the individuals or entities you mentioned in Number 3 of your requested documents. I received no compensation from any of these persons or companies.

Date: 11/1/05Signature Robert Reese