



# VIRTUAL CFO

Move Forward.

## FINANCIAL REPORTING



- Analyze, forecast, and project financial trends in the firm.
- Review financial performance of attorneys and provide feedback.
- Create and monitor an annual firm budget to serve as a road map for firm growth.
- Fuel firm growth through procurement of funds through borrowing from financial institutions.
- Monitor daily cash receipts and expenses.

## MANAGING YOUR BUSINESS



- Supervision and preparation of interim and annual financial statements internally.
- Supervision of monthly creation of budget and actual P&L; statement and explanation of variances.
- Oversee collections process of accounts receivable.

## VIRTUAL CHIEF FINANCIAL OFFICER (CFO)

### What is a Virtual CFO?



Virtual CFO services provide a business which may have a finance and accounts team but do not have an in-house CFO. It is an outsourced service providing high skilled assistance in the financial requirements of an organization. A Virtual CFO can help you keep on top of your business finances, and improve cash flow and profitability.

## IN HOUSE CFO

### What is an In-House CFO?



An in-house CFO position is accountable for the administrative, financial, and risk management operations of the company. The position is frequently filled by people with strong fund-raising backgrounds, rather than those with accounting expertise.

# **Why Virtual CFO?**

**Cost reduction**

**Staffing flexibility**

**Quality Service**

**Increases focus on core  
business activities**

**Adding an experienced  
Strategic Partner**

**Knowledge from a team of  
professionals instead of a single  
person**

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