

APPROVED  
6/26/18

Imagine Schools at Land O'Lakes FY19 Preliminary Budget		
	FTE=830	% of Rev
<b>Federal, State &amp; Local Revenue</b>		
FEFP	5,558,223	90.3%
Charter Capital Outlay	343,855	5.6%
Misc State Revenue	12,000	0.2%
<i>Subtotal</i>	<i>5,914,078</i>	<i>96.1%</i>
<b>Supplemental Fee Revenue</b>		
Local-Rental of Facilities	86,000	1.4%
Other Local Revenues	155,333	2.5%
<i>Subtotal</i>	<i>241,333</i>	<i>3.9%</i>
<b>Contributions from Imagine</b>		
Imagine Contribution	-	0.0%
<b>Total Revenues</b>	<b>6,155,411</b>	<b>100.0%</b>
<b>Salaries &amp; Benefits</b>	<b>3,395,703</b>	<b>55.2%</b>
<b>Facility Expenses (Rent)</b>	<b>1,031,964</b>	<b>16.8%</b>
<b>Direct Educational Expenses</b>	<b>174,050</b>	<b>2.8%</b>
Direct Ed K-12	119,900	1.9%
Pre K	-	0.0%
Before & After Care	-	0.0%
Food Service	41,000	0.7%
Other Supplies/Expenses	13,150	0.2%
<b>Equipment Use Fee (FF&amp;E)</b>	<b>-</b>	<b>0.0%</b>
<b>Facility Operating Expenses</b>	<b>255,858</b>	<b>4.2%</b>
<b>Faculty Development</b>	<b>-</b>	<b>0.0%</b>
<b>Marketing</b>	<b>-</b>	<b>0.0%</b>
<b>General &amp; Administrative</b>	<b>306,524</b>	<b>5.0%</b>
Interest Expense	7,828	0.1%
Depreciation Expense	119,475	1.9%
Insurance	95,000	1.5%
Board Expenses	7,000	0.1%
Other G&A	77,221	1.3%
<b>Other School Services</b>	<b>218,415</b>	<b>3.5%</b>
Travel	19,175	0.3%
Field Trips	-	0.0%
Transportation	54,450	0.9%
PT/OT/Speech	30,500	0.5%
Other Contracted Services	114,290	1.9%
<b>Total Direct Costs</b>	<b>5,382,514</b>	<b>87.4%</b>
<b>Imagine Schools Costs</b>		
Indirect Costs	738,249	12.0%
<b>Total Indirect Costs</b>	<b>738,249</b>	<b>12.0%</b>
<b>Contingency</b>	<b>-</b>	<b>0.0%</b>
<b>Total Expenses</b>	<b>6,120,763</b>	<b>99.4%</b>
<b>Operating Surplus or (Loss) After Debt Repayment</b>	<b>34,648</b>	<b>0.6%</b>
<b>Average Annual Cost Expended per Student</b>	<b>7,083</b>	