

## **STU Annual Meeting June, 2024**

### **Treasurer Report**

STU has one operating (checking) account through Chase Bank and one investment account with Vanguard. The investment account consists of the general account and the scholarship account combined.

### **Income**

In 2023, STU held Herb Fair with gross income of \$15,980. The net profit from Herb Fair was \$9,997.

In 2024, STU held Herb Day with gross income of \$10,359. The approximate net profit from the marketplace is \$3,500 and is allocated to the scholarship fund. Herb Day meeting approximate net income is \$1,700. There are expenses pending to be paid.

Gross income was \$11,259

### **Expense**

- A donation, as previously approved, of \$1,500 was sent to Houston Botanic Gardens.
- Cherie Flores meeting reservations are in process for the 2024-25 year.
- STU renewal insurance will be due in July. In 2023, the cost was \$949. It is expected to increase a nominal amount for 2024-25.
- Membership shows two expenses this year- a PA system and aprons.
- Newsletter expenses are pending.
- Storage unit cost had a small increase in 2024. STU storage unit is paid through the end of 2024.
- The Herbarist ad has been approved and submitted for a full page add at \$350 to be paid.
- New software may be needed for the newsletter. This is being researched.

**Scholarship** – The 2023 scholarships were sent to two students for the 2023 year. \$1000 each. Namrai Jaishi from Tarleton State University and Gustavo Ledesma from West Texas A & M University were the recipients of the 2023 scholarships.

### **Garden Fund/ General Fund**

STU no longer has a Garden Fund account. Any donations to garden organizations are paid from the operating account. The 2023 donation to Houston Botanical Garden for a \$1,500 at the Cultivar level membership.

Chase Bank @ 5/31/2024    \$20,545.

Vanguard @ 3/31/2024    \$126,099  
Total                            \$146,554