

	Budget 2016-17	Estimate 2016-17	Preliminary 2017-18	Projected 2018-19	Projected 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
Taxes								
Assessed Value (\$) Chester	1,902,271,305	1,902,271,305	1,906,000,000	1,915,530,000	1,925,107,650	1,934,733,188	1,944,406,854	1,954,128,888
Exception Millage Levied			-					
Collection Rate %	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%	97.00%
Act 1 Index:	Base Index %	2.40%	2.40%	2.50%	3.00%	3.30%	3.30%	3.30%
Act 1 Index:	Adjusted Index %	3.20%	3.20%	3.30%	3.95%	4.35%	4.35%	4.35%
District MV/PI Aid Ratio		0.5657	0.5657	0.5657	0.5657	0.5657	0.5657	0.5657
Value per Mill	1,902,271	1,902,271	1,906,000	1,915,530	1,925,108	1,934,733	1,944,407	1,954,129
Millage								
Max Allowable Act 1 Millage Increase W/O Excep	0.901	0.901	0.958	1.177	1.327	1.360	1.394	1.429
Increase in Act 1 Levied	0.883	0.883	0.726	0.744	0.763	0.782	0.801	0.821
% of Maximum Allowable	98.00%	98.00%	75.76%	63.24%	57.49%	57.49%	57.49%	57.49%
Exception Millage - Retirement - Special Education								
Total Millage Levied	29.040	29.040	29.766	30.510	31.273	32.055	32.856	33.677
Total % Increase	3.14%	3.14%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

Revenue

Local Revenue

6111	Current Real Estate Taxes	51,039,804	51,039,804	55,031,976	56,689,814	58,397,595	60,156,823	61,969,047	63,835,864
6112	Interim Real Estate Taxes	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000
Less	Real Estate Tax Reduction from State	-	-	2,673,800	2,673,800	2,673,800	2,673,800	2,673,800	2,673,800
	Net Real Estate Taxes	51,564,804	51,564,804	52,883,176	54,541,014	56,248,795	58,008,023	59,820,247	61,687,064
6113	Public Utility Realty Tax	60,000	60,000	56,000	56,000	56,000	56,000	56,000	56,000
6150	Act 511 Proportional Taxes	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
6400	Delinquent Taxes	1,550,000	1,550,000	1,550,000	1,550,000	1,550,000	1,550,000	1,550,000	1,550,000
	Total Taxes Collected	53,974,804	53,974,804	55,289,176	56,947,014	58,654,795	60,414,023	62,226,247	64,093,064
6500	Earnings on Investments	100,000	100,000	200,000	210,000	220,000	230,000	240,000	250,000
6800	Revenues from Intermediary Sources	522,400	522,400	526,000	531,260	536,573	541,938	547,358	552,831
6700/6900	Other Revenue fro Local Sources	640,928	640,928	654,000	667,080	680,422	694,030	707,911	722,069
Code	Total Local Revenue	55,238,132	55,238,132	56,669,176	58,355,354	60,091,789	61,879,991	63,721,515	65,617,965
State Revenue									
7110	Basic Education Funding	14,600,000	14,895,442	14,895,442	15,118,874	15,345,657	15,575,842	15,809,479	16,046,621
7140	Charter Schools			-	-	-	-	-	-
7160	Section 1305/1306 Students	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
7271	Special Education	2,460,000	2,519,855	2,519,855	2,557,653	2,596,018	2,634,958	2,674,482	2,714,599
7310	Transportation	2,100,000	2,100,000	2,000,000	2,030,000	2,060,450	2,091,357	2,122,727	2,154,568
7320	Rental & Sinking Fund	335,000	1,070,000	335,000	337,000	337,000	337,000	338,000	234,000
7501	PA Accountability Grant/RTL	754,725	754,725	754,725	754,725	754,725	754,725	754,725	754,725
7810	Social Security & Medicare Taxes	1,190,000	1,190,000	1,200,000	1,250,262	1,269,016	1,288,051	1,307,372	1,326,982
7820	Retirement	4,660,000	4,660,000	5,100,000	5,586,137	5,893,873	6,052,998	6,220,697	6,314,008
7340	State Gaming Monies	2,673,804	2,673,804	2,673,800	2,673,800	2,673,800	2,673,800	2,673,800	2,673,800
	Other State Revenue	108,500	108,500	107,000	107,000	107,000	107,000	107,000	107,000
	Total State Revenue	28,922,029	30,012,326	29,625,822	30,455,451	31,077,539	31,555,730	32,048,283	32,366,304
Federal Revenue									
8500	Federal Grants via Commonwealth	564,869	564,869	565,000	570,650	576,357	582,120	587,941	593,821
8701	ARRA-IDEA Part B			-	-	-	-	-	-
8703	ARRA-Title I Supplemental			-	-	-	-	-	-
	Other Federal Revenue	200,000	200,000	100,000	100,000	100,000	100,000	100,000	100,000
	Total Federal Revenue	764,869	764,869	665,000	670,650	676,357	682,120	687,941	693,821
	Other Revenue	-	-	-	-	-	-	-	-
	Total Revenue	84,925,030	86,015,327	86,959,998	89,481,455	91,845,684	94,117,841	96,457,739	98,678,089

