

2014 PGU Retiree Benefits

You are eligible for the Retiree Medical plan if you are enrolled in the medical plan and are between the ages of 55-65 and have a minimum of 10 years of service when you retire. **Your spouse is also eligible for coverage until age 65 or until they have been on the plan for 10 years, which ever comes first.** Your spouse may be covered even if you decline or are not eligible for coverage, as long as your spouse is under age 65. Your dependents may also be covered as long as they are under age 26 and at least one adult (can be you or your spouse) is on the coverage.

Prescription coverage is also included with the Retiree Medical plan at no additional charge. The \$63 reinsurance fee for each member will be in addition to the monthly rate. Rate per member is \$5.25 a month. The monthly medical rates are:

PGU Retiree Medical/Prescription Monthly Rates

	Retiree BCBS Open Access EPO	Retiree BCBS Standard Plan PPO
One Person	\$152.00	\$149.00
Two People	\$293.00	\$286.00
Three People	\$466.00	\$458.00
Four People	\$472.00	\$464.00
Five People	\$477.00	\$469.00

If enrolled in the dental and vision plans at the time you retire, COBRA will be offered for up to 18 months of coverage. You are responsible for paying 100% of the premiums, plus an additional 2% administrative fee. The monthly COBRA rates are:

PGU Bargaining COBRA Monthly Rates

	Dental	Vision Basic	Vision Alternative
One Person	\$ 36.72	\$17.51	\$19.14
Two People	\$ 79.56	\$25.65	\$28.05
2 or more People	\$119.34	\$45.98	\$50.28

If you are enrolled in the Allstate Cancer/Critical Illness plan, you will need to contact them at 1-800-521-3535 to convert over to an individual policy.

If enrolled in the Prudential Supplemental life insurance, you will receive a conversion packet at your home address. Included in the packet are the forms to convert to an individual policy. Prudential's customer service number is 1-800-562-9874.

You will also have the opportunity to convert your company paid life insurance into an individual policy. CIGNA's customer service number is 1-800-759-0101.

All of the above benefits will go into effect the first of the month following the date your employment ends.

You will need to schedule appointments with the Benefits Administrator at 5655 and the Pension Administrator at 3778 to go over your retirement packet and what options are available to you.