

The Village at McCoy-Jensen Association

Profit & Loss

January through December 2019

	Jan - Dec 19
Income	
Association Income	
Association Dues	123,297.00
4600 - Late Charge	50.00
Interest Income	825.82
Total Association Income	124,172.82
Total Income	124,172.82
Expense	
Administration	
License/Fees	35.00
Tax Prep/Audit/Accounting	250.00
Taxes	
State Income Taxes	12.00
Federal Income Tax	83.15
Total Taxes	95.15
Bank Charges	0.00
Insurance Prop Casual Liability	1,585.00
Insurance Directors & Officers	903.00
Management Fee	6,300.00
Office Supplies	98.49
Postage	103.75
Social & Meeting	200.00
Total Administration	9,570.39
Repairs and Maintenance	
Grounds	
Keesen-Lawn Maintenance	19,524.48
Sav ATree	20,776.58
Volunteer-Grounds	342.20
Keesen - Sprinkler Repair	278.58
Westside Grounds - Snow Removal	20,706.00
Total Grounds	61,627.84
Total Repairs and Maintenance	61,627.84
Utilities	
X-cel - Electric/Gas	148.58
Southwaste - Trash Removal	3,000.00
Denver - Water	16,394.25
Total Utilities	19,542.83
Total Expense	90,741.06
Net Income	33,431.76

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Balance Sheet

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1100 · Checking	40,856.58
1150 · Reserve Account	120,467.35
1159 · Sec Ser Fed CU MMA .45	131,813.13
Total Checking/Savings	293,137.06
Accounts Receivable	
1200 · Accounts Receivable	-7,897.00
Total Accounts Receivable	-7,897.00
Other Current Assets	
1499 · Undeposited Funds	418.00
Total Other Current Assets	418.00
Total Current Assets	285,658.06
TOTAL ASSETS	285,658.06
LIABILITIES & EQUITY	
Equity	
5160 · Working Capital	2,508.00
3100 · RESERVE DOLLARS SPENT THIS YEAR	
3120 · Siding/Repair/Replacement-RDS	129,326.00
3130 · Gutters/Downspouts-RDS	9,293.00
3150 · Fence - Repair & Replac - RDS	10,840.00
3170 · Tree Trimming - RDS	11,939.00
3180 · Sprinkler System - RDS	22,541.00
Total 3100 · RESERVE DOLLARS SPENT THIS YEAR	183,939.00
3900 · Retained Earnings	66,076.30
Net Income	33,134.76
Total Equity	285,658.06
TOTAL LIABILITIES & EQUITY	285,658.06