

Southdown Community Association, Inc.
Balance Sheet
4/30/2018

Assets

Cash-Operating

1100 - SCA 1100 New First CK249 \$183,074.00

Cash-Operating Total \$183,074.00

Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257 \$53,162.82

1102.2 - SCA 1102.2 Acct.#1020967184 26wk Bank of Hope CD #1.0% \$119,359.15

1102.3 - SCA 1102.3 Acct.#1020967192 52wk Valley National Bank #1.11% \$119,395.14

1102.4 - SCA 1102.4 Acct.#1021262281-13 Wk Bank of America #.50% - 4/12-7/12/18 \$119,179.46

1111 - SCA 1111 Mutual Of Omaha CD \$91,182.84

Cash-Reserve Total \$502,279.41

Other

1500 - SCA 1500 Accounts Receivable \$118,826.19

1510 - SCA 1510 Allowance for Bad Debt (\$20,400.00)

1610 - SCA 1610 Prepaid Insurance \$11,059.27

Other Total \$109,485.46

Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund (\$218,579.65)

1826 - Interfund Assest (Liabilities) Capital Fund \$218,579.65

Intercompany Total \$0.00

Assets Total

\$794,838.87

Liabilities and Equity

Other

2000 - SCA 2000 Accounts Payable \$2,051.36

2550 - SCA 2550 Prepaid Assessments \$3,839.76

2600 - SCA 2600 Deferred Assessments \$195,681.32

2675 - SCA 2675 Other Accrued Liabilities \$897.00

Other Total \$202,469.44

Equity

3000 - SCA 3000 Prior Years Surplus (Deficit) \$135,773.81

3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit) \$186,148.97

3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit) \$218,579.65

Equity Total \$540,502.43

Retained Earnings

\$85,263.01

Net Income

(\$33,396.01)

Liabilities & Equity Total

\$794,838.87

Southdown Community Association, Inc.
Budget Comparison Report
4/1/2018 - 4/30/2018

	4/1/2018 - 4/30/2018				1/1/2018 - 4/30/2018				
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	Annual Budget
Income									
<u>Income</u>									
4000 - SCA 4000 Assessments	\$24,507.33	\$24,360.75	\$146.58	0.60%	\$97,596.84	\$97,443.00	\$153.84	0.16%	\$292,329.00
4050 - SCA 4050 Collection Fee's	\$0.00	\$0.00	\$0.00	0.00%	\$3,585.43	\$0.00	\$3,585.43	100.00%	\$0.00
4080 - SCA 4080 Access Allocation Reserve Transfer	\$0.00	(\$355.00)	\$355.00	(100.00%)	\$0.00	(\$1,420.00)	\$1,420.00	(100.00%)	(\$4,260.00)
4400 - SCA 4400 Late Charges	\$1,165.28	\$0.00	\$1,165.28	100.00%	\$2,021.65	\$0.00	\$2,021.65	100.00%	\$0.00
<u>Total Income</u>	\$25,672.61	\$24,005.75	\$1,666.86	6.94%	\$103,203.92	\$96,023.00	\$7,180.92	7.48%	\$288,069.00
<u>Reserve - Income</u>									
4905 - SCA 4905 Reserve Contribution Income	\$0.00	\$355.00	(\$355.00)	(100.00%)	\$0.00	\$1,420.00	(\$1,420.00)	(100.00%)	\$4,260.00
4910 - SCA 4910 Interest - Reserve	\$300.93	\$0.00	\$300.93	100.00%	\$1,189.84	\$0.00	\$1,189.84	100.00%	\$0.00
<u>Total Reserve - Income</u>	\$300.93	\$355.00	(\$54.07)	(15.23%)	\$1,189.84	\$1,420.00	(\$230.16)	(16.21%)	\$4,260.00
Total Income	\$25,973.54	\$24,360.75	\$1,612.79	6.62%	\$104,393.76	\$97,443.00	\$6,950.76	7.13%	\$292,329.00
Expense									
<u>Capital Expenses</u>									
7010 - SCA 7010 Capital Expense (Parks)	\$6,721.46	\$200.00	(\$6,521.46)	(3,260.73%)	\$12,490.96	\$800.00	(\$11,690.96)	(1,461.37%)	\$2,400.00
7020 - SCA 7020 Capital Expense - Replacement/Reserve (Parks)	\$0.00	\$500.00	\$500.00	100.00%	\$0.00	\$2,000.00	\$2,000.00	100.00%	\$6,000.00
<u>Total Capital Expenses</u>	\$6,721.46	\$700.00	(\$6,021.46)	(860.21%)	\$12,490.96	\$2,800.00	(\$9,690.96)	(346.11%)	\$8,400.00
<u>Common Grounds</u>									
5030 - SCA 5030 Tennis Courts	\$0.00	\$0.00	\$0.00	0.00%	\$15,615.06	\$0.00	(\$15,615.06)	(100.00%)	\$0.00
5045 - SCA 5045 Electrical Repairs	\$355.98	\$1,021.67	\$665.69	65.16%	\$12,930.98	\$4,086.68	(\$8,844.30)	(216.42%)	\$12,260.00
5060 - SCA 5060 Repairs & Maintenance	\$1,217.81	\$416.67	(\$801.14)	(192.27%)	\$6,783.66	\$1,666.68	(\$5,116.98)	(307.02%)	\$5,000.00
<u>Total Common Grounds</u>	\$1,573.79	\$1,438.34	(\$135.45)	(9.42%)	\$35,329.70	\$5,753.36	(\$29,576.34)	(514.07%)	\$17,260.00
<u>General Administrative Expenses</u>									
5515 - SCA 5515 Bank Charges	\$0.00	\$0.00	\$0.00	0.00%	\$25.72	\$0.00	(\$25.72)	(100.00%)	\$0.00
5525 - SCA 5525 Collections Legal	(\$825.04)	\$1,315.00	\$2,140.04	162.74%	(\$2,949.04)	\$5,260.00	\$8,209.04	156.07%	\$15,780.00
5527 - SCA 5527 Bad Debts	\$5,342.04	\$166.67	(\$5,175.37)	(3,105.16%)	\$5,376.04	\$666.68	(\$4,709.36)	(706.39%)	\$2,000.00

Southdown Community Association, Inc.
Budget Comparison Report
4/1/2018 - 4/30/2018

	4/1/2018 - 4/30/2018				1/1/2018 - 4/30/2018				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5530 - SCA 5530 Legal	\$350.00	\$2,860.67	\$2,510.67	87.77%	\$997.96	\$11,442.68	\$10,444.72	91.28%	\$34,328.00
5535 - SCA 5535 Collection Expense	\$7,775.04	\$0.00	(\$7,775.04)	(100.00%)	\$18,984.45	\$0.00	(\$18,984.45)	(100.00%)	\$0.00
5540 - SCA 5540 Management Fee	\$5,274.50	\$5,274.50	\$0.00	0.00%	\$15,823.50	\$21,098.00	\$5,274.50	25.00%	\$63,294.00
5550 - SCA 5550 Meeting Expense	\$0.00	\$0.00	\$0.00	0.00%	\$1,475.00	\$0.00	(\$1,475.00)	(100.00%)	\$0.00
5555 - SCA 5555 Homeowner Activities	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$400.00	\$400.00	100.00%	\$1,200.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$143.00	\$143.00	100.00%	\$0.00	\$572.00	\$572.00	100.00%	\$1,716.00
<u>Total General Administrative Expenses</u>	\$17,916.54	\$9,859.84	(\$8,056.70)	(81.71%)	\$39,733.63	\$39,439.36	(\$294.27)	(0.75%)	\$118,318.00
<u>Insurance</u>									
5405 - SCA 5405 Directors & Administrative	\$464.91	\$250.00	(\$214.91)	(85.96%)	\$1,609.64	\$1,000.00	(\$609.64)	(60.96%)	\$3,000.00
5410 - SCA 5410 Fidelity Bond	\$208.33	\$208.33	\$0.00	0.00%	\$833.32	\$833.32	\$0.00	0.00%	\$2,500.00
5427 - SCA 5427 Property Casualty	\$551.83	\$833.33	\$281.50	33.78%	\$2,207.32	\$3,333.32	\$1,126.00	33.78%	\$10,000.00
5435 - SCA 5435 Umbrella	\$166.67	\$166.67	\$0.00	0.00%	\$666.68	\$666.68	\$0.00	0.00%	\$2,000.00
5440 - SCA 5440 Worker's Compensation	\$40.00	\$40.00	\$0.00	0.00%	\$160.04	\$160.00	(\$0.04)	(0.03%)	\$480.00
<u>Total Insurance</u>	\$1,431.74	\$1,498.33	\$66.59	4.44%	\$5,477.00	\$5,993.32	\$516.32	8.61%	\$17,980.00
<u>Landscaping</u>									
5100 - SCA 5100 Landscape Contract	\$4,191.25	\$3,353.00	(\$838.25)	(25.00%)	\$9,220.76	\$13,412.00	\$4,191.24	31.25%	\$40,236.00
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$208.33	\$208.33	100.00%	\$375.00	\$833.32	\$458.32	55.00%	\$2,500.00
5110 - SCA 5110 Landscape Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$1,676.51	\$0.00	(\$1,676.51)	(100.00%)	\$0.00
5120 - SCA 5120 Mulching	\$0.00	\$0.00	\$0.00	0.00%	\$12,760.00	\$0.00	(\$12,760.00)	(100.00%)	\$0.00
5125 - SCA 5125 Trees	\$0.00	\$208.33	\$208.33	100.00%	\$5,260.00	\$833.32	(\$4,426.68)	(531.21%)	\$2,500.00
<u>Total Landscaping</u>	\$4,191.25	\$3,769.66	(\$421.59)	(11.18%)	\$29,292.27	\$15,078.64	(\$14,213.63)	(94.26%)	\$45,236.00
<u>Pool</u>									
5145 - SCA 5145 Pool Furniture	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$1,500.00
5150 - SCA 5150 Pool Repari & Supplies	\$4,692.91	\$57.00	(\$4,635.91)	(8,133.18%)	\$4,845.67	\$228.00	(\$4,617.67)	(2,025.29%)	\$684.00
5175 - SCA 5175 Signs	\$0.00	\$13.75	\$13.75	100.00%	\$0.00	\$55.00	\$55.00	100.00%	\$165.00
5190 - SCA 5190 Telephone	\$0.00	\$184.00	\$184.00	100.00%	\$0.00	\$736.00	\$736.00	100.00%	\$2,208.00

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Budget Comparison Report
4/1/2018 - 4/30/2018

	4/1/2018 - 4/30/2018				1/1/2018 - 4/30/2018				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5195 - SCA 5195 Pool Contract	\$2,686.75	\$5,400.00	\$2,713.25	50.25%	\$6,938.65	\$21,600.00	\$14,661.35	67.88%	\$64,800.00
<u>Total Pool</u>	\$7,379.66	\$5,779.75	(\$1,599.91)	(27.68%)	\$11,784.32	\$23,119.00	\$11,334.68	49.03%	\$69,357.00
<u>Taxes</u>									
5630 - SCA 5630 Tax - Property	\$0.00	\$4.00	\$4.00	100.00%	\$47.15	\$16.00	(\$31.15)	(194.69%)	\$48.00
<u>Total Taxes</u>	\$0.00	\$4.00	\$4.00	(100.00%)	\$47.15	\$16.00	(\$31.15)	(194.69%)	\$48.00
<u>Utilities</u>									
5605 - SCA 5605 Electricity	\$0.00	\$625.00	\$625.00	100.00%	\$2,147.68	\$2,500.00	\$352.32	14.09%	\$7,500.00
5615 - SCA 5615 Water & Sewer	\$302.09	\$685.83	\$383.74	55.95%	\$1,487.06	\$2,743.32	\$1,256.26	45.79%	\$8,230.00
<u>Total Utilities</u>	\$302.09	\$1,310.83	\$1,008.74	76.95%	\$3,634.74	\$5,243.32	\$1,608.58	30.68%	\$15,730.00
Total Expense	\$39,516.53	\$24,360.75	(\$15,155.78)	(62.21%)	\$137,789.77	\$97,443.00	(\$40,346.77)	(41.41%)	\$292,329.00
Operating Net Income	(\$13,542.99)	\$0.00	(\$13,542.99)	100.00%	(\$33,396.01)	\$0.00	(\$33,396.01)	100.00%	\$0.00
Net Income	(\$13,542.99)	\$0.00	(\$13,542.99)	100.00%	(\$33,396.01)	\$0.00	(\$33,396.01)	100.00%	\$0.00