

**LCMS NORTH WISCONSIN DISTRICT**  
**Statement of Activities ( without Donor Restrictions)**  
**2 Quarters Ended Jun 30, 2022 and Jun 30, 2021**

	Jun 30, 2022	Jun 30, 2021
<b>Support, Revenues, Gains, and Other Additions</b>		
<b>Support:</b>		
Contributions from district congregations	\$ 741,887.30	\$ 717,981.87
Other contributions	45,247.81	136,486.18
<b>Revenues:</b>		
Conventions, conferences, workshops	112,855.59	1,329.76
Net investment income	11,909.84	11,034.10
Agreements with LCEF	124,759.00	44,952.00
Other	3,329.00	3,210.45
Change in value of split interest agreements	0.00	0.00
Net Assets Released	<u>129,841.18</u>	<u>88,652.75</u>
<b>Total Revenue</b>	<b>1,169,829.72</b>	<b>1,003,647.11</b>
<b>Expenses</b>		
<b>Program Services:</b>		
World and national missions	209,548.81	199,699.15
Preparing church workers	3,014.98	135,356.23
Congregational services	114,879.11	69,281.52
<b>Support Services</b>		
Synodical Support	259,874.75	251,239.76
Ecclesiastical and program administration	140,492.64	143,711.02
Fund-raising	10,916.56	30,000.00
Mission and ministry support services	<u>344,234.47</u>	<u>286,263.13</u>
<b>Total Operating Expenses</b>	<b><u>1,082,961.32</u></b>	<b><u>1,115,550.81</u></b>
<b>Change in Net Assets</b>	<b>86,868.40</b>	<b>(111,903.70)</b>

**LCMS NORTH WISCONSIN DISTRICT**  
**Statement of Activities ( with Donor Restrictions)**  
**2 Quarters Ended Jun 30, 2022 and Jun 30, 2021**

	Jun 30, 2022	Jun 30, 2021
<b>Support, Revenues, Gains, and Other Additions</b>		
<b>Support:</b>		
Contributions from district congregations	\$ 0.00	\$ 0.00
Other Contributions	\$ 162,041.36	\$ 329,121.37
<b>Revenues:</b>		
Conventions, conferences, workshops	0.00	0.00
Net investment income	(535,473.80)	136,459.58
Agreements with LCEF	0.00	0.00
Other	0.00	0.00
Change in value of split interest agreements	0.00	0.00
Net assets released from restrictions	<u>(129,838.18)</u>	<u>(88,652.75)</u>
 <b>Total Revenue</b>	 <u><b>(503,270.62)</b></u>	 <u><b>376,928.20</b></u>
 <b>Expenses</b>		
<b>Program Services:</b>		
World and national missions	0.00	0.00
Preparing church workers	0.00	0.00
Congregational services	0.00	0.00
<b>Support Services</b>		
Synod support	0.00	0.00
Mission and ministry support services	0.00	0.00
Ecclesiastical and program administration	0.00	0.00
Fund-raising	<u>0.00</u>	<u>0.00</u>
 <b>Total Operating Expenses</b>	 <u><b>0.00</b></u>	 <u><b>0.00</b></u>
 <b>Change in Net Assets</b>	 <b>(503,270.62)</b>	 <b>376,928.20</b>

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 Accrual Basis

**LCMS NORTH WISCONSIN DISTRICT**  
**Balance Sheet**  
 As of June 30, 2022

	Jun 30, 22	Jun 30, 21
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1110000 · Checking	126,962.75	120,387.82
1110160 · PPP Proceeds-Peoples	0.00	74,000.00
1110300 · Savings	2,100,767.10	1,809,234.17
1110507 · LCEF Gold Tier Acct	101,978.48	101,458.86
1110508 · LCEF 4 yr Certificate	45,081.22	0.00
1120000 · Petty Cash	100.00	100.00
<b>Total Checking/Savings</b>	2,374,889.55	2,105,180.85
<b>Accounts Receivable</b>		
1190000 · Accounts Receivable	3,550.00	33,150.00
<b>Total Accounts Receivable</b>	3,550.00	33,150.00
<b>Other Current Assets</b>		
1200000 · A/R	-17.68	3,271.40
1300000 · Prepaid Exps	8,296.02	21,785.91
1400000 · Pledges	1,161,978.32	1,486,327.31
<b>Total Other Current Assets</b>	1,170,256.66	1,511,384.62
<b>Total Current Assets</b>	3,548,696.21	3,649,715.47
<b>Fixed Assets</b>		
1700000 · Capital	100,238.93	112,517.03
<b>Total Fixed Assets</b>	100,238.93	112,517.03
<b>Other Assets</b>		
1800000 · Long Term	2,274,978.49	2,466,022.94
<b>Total Other Assets</b>	2,274,978.49	2,466,022.94
<b>TOTAL ASSETS</b>	5,923,913.63	6,228,255.44
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000000 · Liabilities	52,072.92	18,473.16
<b>Total Accounts Payable</b>	52,072.92	18,473.16
<b>Credit Cards</b>		
2050000 · Eban Credit Card	1,619.36	2,053.28
<b>Total Credit Cards</b>	1,619.36	2,053.28
<b>Other Current Liabilities</b>		
2100000 · A/P	54,670.89	181,015.42
2114000 · Agencies	14,282.44	5,244.34
2350000 · Adv & Def Rev	0.00	58,740.00
2510000 · Payroll	85,563.22	102,816.40
2610000 · PPP Loan-Peoples	0.00	174,000.00
<b>Total Other Current Liabilities</b>	154,516.55	521,816.16
<b>Total Current Liabilities</b>	208,208.83	542,342.60
<b>Long Term Liabilities</b>		
2700000 · Long Term LB	62,808.65	62,808.65

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Accrual Basis

LCMS NORTH WISCONSIN DISTRICT

Balance Sheet

As of June 30, 2022

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	<u>Jun 30, 22</u>	<u>Jun 30, 21</u>
Total Long Term Liabilities	62,808.65	62,808.65
Total Liabilities	271,017.48	605,151.25
Equity		
3100000 · Unrestricted Net Assets	1,908,747.80	707,094.45
3110000 · Board Designated	517,003.25	161,089.19
3111100 · Property	99,346.08	113,507.34
3200000 · Temp	1,794,217.85	2,626,405.32
3300000 · Perm Res	1,749,983.39	1,749,983.39
Net Income	-416,402.22	265,024.50
Total Equity	5,652,896.15	5,623,104.19
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>5,923,913.63</u></b>	<b><u>6,228,255.44</u></b>

North Wisconsin District of the Lutheran Church-Missouri Synod  
 Consolidating Statement of Activities (without Donor Restrictions)  
 For the quarter ended June 30, 2022

	District	Camp Luther	Eliminations	Consolidated
<b>Support, Revenues, Gains and Other Additions</b>				
Support:				
Contributions from district congregations	741,887	-		741,887
Other contributions	45,248	312,533	100,000	457,781
Revenues:				
Conventions, conferences, workshops	112,856	-		112,856
Net investment income	11,910	2,293		14,203
Agreements with LCEF	124,759	-		124,759
Camp registration fees	-	275,841		275,841
Rental income	-	50,053		50,053
Other	3,329	-		3,329
Changes in value of split interest agreements	-	-		-
Net assets released from restrictions	129,841	297,626		427,467
<b>Total support, revenues, gains and other additions</b>	<b>1,169,830</b>	<b>938,346</b>	<b>100,000</b>	<b>2,208,176</b>
<b>Expenses</b>				
Program services:				
World and national missions	209,549	-	(100,000)	109,549
Preparing church workers	3,015	-		3,015
Congregational services	114,879	-		114,879
Camp operations	-	790,909		790,909
Support services:				
Synod support	259,875	-		259,875
Mission and ministry support services	344,234	-		344,234
Ecclesiastical and program administration	140,493	-		140,493
Fund-raising	10,917	-		10,917
<b>Total expenses</b>	<b>1,082,962</b>	<b>790,909</b>	<b>(100,000)</b>	<b>1,773,871</b>
<b>Change in net assets</b>	<b>86,868</b>	<b>147,437</b>		<b>234,305</b>

Unaudited

North Wisconsin District of the Lutheran Church-Missouri Synod  
 Consolidating Statement of Activities (without Donor Restrictions)  
 For the Quarter ended June 30, 2021

	District	Camp Luther	Eliminations	Consolidated
<b>Support, Revenues, Gains and Other Additions</b>				
<b>Support:</b>				
Contributions from district congregations	717,982	-		717,982
Other contributions	136,486	399,492	50,000	585,978
<b>Revenues:</b>				
Conventions, conferences, workshops	1,330	-		1,330
Net investment income	11,034	1,679		12,713
Agreements with LCEF	44,952	-		44,952
Camp registration fees	-	282,423		282,423
Rental income	-	41,494		41,494
Other	3,210	-		3,210
Changes in value of split interest agreements	-	-		-
Net assets released from restrictions	88,653	433,551		522,204
<b>Total support, revenues, gains and other additions</b>	<b>1,003,647</b>	<b>1,158,639</b>	<b>50,000</b>	<b>2,212,286</b>
<b>Expenses</b>				
<b>Program services:</b>				
World and national missions	199,699	-	(50,000)	149,699
Preparing church workers	135,356	-		135,356
Congregational services	69,282	-		69,282
Camp operations	-	799,119		799,119
<b>Support services:</b>				
Synod support	251,240	-		251,240
Mission and ministry support services	286,263	-		286,263
Ecclesiastical and program administration	143,711	-		143,711
Fund-raising	30,000	-		30,000
<b>Total expenses</b>	<b>1,115,551</b>	<b>799,119</b>	<b>(50,000)</b>	<b>1,864,670</b>
<b>Change in net assets</b>	<b>(111,904)</b>	<b>359,520</b>		<b>247,616</b>

North Wisconsin District of the Lutheran Church-Missouri Synod  
 Consolidating Statement of Activities (with Donor Restrictions)  
 For the year ended June 30, 2022

	District	Camp Luther	Eliminations	Consolidated
<b>Support, Revenues, Gains and Other Additions</b>				
Support:				
Contributions from district congregations	-	-	-	-
Other contributions	162,041	332,129	-	494,170
Revenues:				
Conventions, conferences, workshops	-	-	-	-
Net investment income	(535,474)	(35,014)	-	(570,488)
Agreements with LCEF	-	-	-	-
Camp registration fees	-	-	-	-
Rental income	-	-	-	-
Other	-	-	-	-
Changes in value of split interest agreements	-	-	-	-
Net assets released from restrictions	(129,838)	(297,626)	-	(427,464)
<b>Total support, revenues, gains and other additions</b>	<b>(503,271)</b>	<b>(511)</b>	<b>-</b>	<b>(503,782)</b>
<b>Expenses</b>				
Program services:				
World and national missions	-	-	-	-
Preparing church workers	-	-	-	-
Congregational services	-	-	-	-
Camp operations	-	7,510	-	7,510
Support services:				
Synod support	-	-	-	-
Mission and ministry support services	-	-	-	-
Ecclesiastical and program administration	-	-	-	-
Fund-raising	-	-	-	-
<b>Total expenses</b>	<b>-</b>	<b>7,510</b>	<b>-</b>	<b>7,510</b>
<b>Change in net assets</b>	<b>(503,271)</b>	<b>(8,021)</b>	<b>-</b>	<b>(511,292)</b>

Unaudited

North Wisconsin District of the Lutheran Church-Missouri Synod  
 Consolidating Statement of Activities (with Donor Restrictions)  
 For the Quarter ended June 30, 2021

	District	Camp Luther	Eliminations	Consolidated
<b>Support, Revenues, Gains and Other Additions</b>				
Support:				
Contributions from district congregations	-	-		-
Other contributions	329,121	445,728		774,849
Revenues:				
Conventions, conferences, workshops	-	-		-
Net investment income	136,460	9,536		145,996
Agreements with LCEF	-	-		-
Camp registration fees	-	-		-
Rental income	-	-		-
Other	-	-		-
Changes in value of split interest agreements	-	-		-
Net assets released from restrictions	(88,653)	(433,551)		(522,204)
<b>Total support, revenues, gains and other additions</b>	<b>376,928</b>	<b>21,713</b>		<b>398,641</b>
<b>Expenses</b>				
Program services:				
World and national missions	-	-		-
Preparing church workers	-	-		-
Congregational services	-	-		-
Camp operations	-	7,929		7,929
Support services:				
Synod support	-	-		-
Mission and ministry support services	-	-		-
Ecclesiastical and program administration	-	-		-
Fund-raising	-	-		-
<b>Total expenses</b>	<b>-</b>	<b>7,929</b>		<b>7,929</b>
<b>Change in net assets</b>	<b>376,928</b>	<b>13,784</b>		<b>390,712</b>



LCMS North Wisconsin District  
Statement of Financial Position  
as of June 30, 2022

Unaudited

<b>Assets</b>	District	Camp Luther	Consolidated
<b>Current Assets</b>			
Cash and cash equivalents	2,374,890	1,831,530	4,206,420
Accounts Receivable	3,532	7,031	10,563
Contributions receivable	-	-	-
Current portion of unconditional promises to give	1,161,978		1,161,978
Inventory		38,788	38,788
Prepaid expenses	8,296	47,737	56,033
<b>Total Current Assets</b>	<b>3,548,696</b>	<b>1,925,086</b>	<b>5,473,782</b>
<b>Property and equipment, net</b>	<b>100,239</b>	<b>5,177,371</b>	<b>5,277,610</b>
<b>Other Assets</b>			
Promises to give		-	-
Investments	2,274,979	445,579	2,720,558
Notes receivable			-
Beneficial interest in split interest agreements			-
<b>Total Other Assets</b>	<b>2,274,979</b>	<b>445,579</b>	<b>2,720,558</b>
<b>TOTAL ASSETS</b>	<b>5,923,914</b>	<b>7,548,036</b>	<b>13,471,950</b>

**Liabilities and Net Assets**

<b>Current Liabilities</b>			
Accounts payable	53,692	15,348	69,040
Accrued expenses	154,517	46,621	201,138
Deferred revenue	-	397,289	397,289
Grants payable	-		-
<b>Total Current Liabilities</b>	<b>208,209</b>	<b>459,258</b>	<b>667,467</b>
<b>Long term Liabilities</b>			
Funds held in trust for others	62,809	-	62,809
<b>Net Assets</b>			
Without donor restrictions			
Board Designated	517,003	1,423,709	1,940,712
Invested in land, buildings and equipment	99,346	7,620,907	7,720,253
Undesignated	1,492,346	(1,955,838)	(463,492)
<b>Total net assets without donor restrictions</b>	<b>2,108,695</b>	<b>7,088,778</b>	<b>9,197,473</b>
<b>Net assets with donor restrictions</b>	<b>3,544,201</b>	<b>-</b>	<b>3,544,201</b>
<b>Total Net Assets</b>	<b>5,652,896</b>	<b>7,088,778</b>	<b>12,741,674</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>5,923,914</b>	<b>7,548,036</b>	<b>13,471,950</b>

LCMS North Wisconsin District  
Statement of Financial Position  
as of June 30, 2021

<b>Assets</b>			
<b>Current Assets</b>	District	Camp Luther	Consolidated
Cash and cash equivalents	2,105,180	1,377,136	3,482,316
Accounts Receivable	36,943	15,993	52,936
Contributions receivable	1,486,327	-	1,486,327
Current portion of unconditional promises to give	-	-	-
Inventory	-	38,326	38,326
Prepaid expenses	32,333	34,197	66,530
<b>Total Current Assets</b>	<b>3,660,783</b>	<b>1,465,652</b>	<b>5,126,435</b>
<b>Property and equipment, net</b>	<b>106,326</b>	<b>4,993,905</b>	<b>5,100,231</b>
<b>Other Assets</b>			
Promises to give	-	-	-
Investments	2,129,149	564,221	2,693,370
Notes receivable	-	-	-
Beneficial interest in split interest agreements	334,941	-	334,941
<b>Total Other Assets</b>	<b>2,464,090</b>	<b>564,221</b>	<b>3,028,311</b>
<b>TOTAL ASSETS</b>	<b>6,231,199</b>	<b>7,023,778</b>	<b>13,254,977</b>
<b>Liabilities and Net Assets</b>			
<b>Current Liabilities</b>			
Accounts payable	203,050	21,397	224,447
Accrued expenses	102,836	66,217	169,053
Deferred revenue	58,740	341,726	400,466
Grants payable	174,000	-	174,000
<b>Total Current Liabilities</b>	<b>538,626</b>	<b>429,340</b>	<b>967,966</b>
<b>Long term Liabilities</b>			
Funds held in trust for others	62,809	(418,520)	(355,711)
<b>Net Assets</b>			
Without donor restrictions			
Board Designated	161,089	(1,685,439)	(1,524,350)
Invested in land, buildings and equipment	113,507	7,253,525	7,367,032
Undesignated	1,272,829	373,306	1,646,135
<b>Total net assets without donor restrictions</b>	<b>1,547,425</b>	<b>5,941,392</b>	<b>7,488,817</b>
<b>Net assets with donor restrictions</b>	<b>4,082,339</b>	<b>1,071,566</b>	<b>5,153,905</b>
<b>Total Net Assets</b>	<b>5,629,764</b>	<b>7,012,958</b>	<b>12,642,722</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>6,231,199</b>	<b>7,023,778</b>	<b>13,254,977</b>

**Camp Luther Report for NW District LCMS  
Consolidating Statement of Activities**

Jan-June 2022

	WITH Donor Restrictions	Without Donor Restrictions
<b>Support, Revenues, Gains, and Other Additions</b>		
Support:		
Contributions from district congregations		
Other contributions	\$332,129.27	\$312,533.25
Revenues:		
Conventions, conferences, workshops		
Net investment income	-\$35,014.45	\$2,292.77
Agreements with LCEF		
Camp registration fees		\$275,841.50
Rental income		\$50,052.86
Other		
Change in value of split interest agreements		
Net assets released from restrictions	-\$297,625.52	\$297,625.52
<b>Total support, revenues, gains, and other additions</b>	<b>-\$510.70</b>	<b>\$938,345.90</b>
<b>Expenses:</b>		
Program services:		
World and national missions		
Preparing church workers		
Congregational services		
Camp operations	\$7,510.48	\$790,909.29
Support services:		
Synod support		
Mission and ministry support services		
Ecclesiastical and program administration		
Fund-raising		
<b>Total expenses</b>	<b>\$7,510.48</b>	<b>\$790,909.29</b>
<b>Change in net assets</b>	<b>-\$8,021.18</b>	<b>\$147,436.61</b>

**Camp Luther Report for NW District LCMS  
Consolidating Statement of Activities**

Jan-June 2021

	WITH Donor Restrictions	Without Donor Restrictions
<b>Support, Revenues, Gains, and Other Additions</b>		
Support:		
Contributions from district congregations		
Other contributions	\$445,728.23	\$399,491.59
Revenues:		
Conventions, conferences, workshops		
Net investment income	\$9,536.20	\$1,679.27
Agreements with LCEF		
Camp registration fees		\$282,423.40
Rental income		\$41,493.91
Other		
Change in value of split interest agreements		
Net assets released from restrictions	-\$433,550.78	\$433,550.78
<b>Total support, revenues, gains, and other additions</b>	<b>\$21,713.65</b>	<b>\$1,158,638.95</b>
<b>Expenses:</b>		
Program services:		
World and national missions		
Preparing church workers		
Congregational services		
Camp operations	\$7,928.84	\$799,119.20
Support services:		
Synod support		
Mission and ministry support services		
Ecclesiastical and program administration		
Fund-raising		
<b>Total expenses</b>	<b>\$7,928.84</b>	<b>\$799,119.20</b>
<b>Change in net assets</b>	<b>\$13,784.81</b>	<b>\$359,519.75</b>

**Camp Luther Report for NW District LCMS**  
**Consolidating Statement of Financial Position**

June 30, 2022

Assets	Camp Luther
Current assets:	
Cash and cash equivalents	1,831,530
Accounts receivable	7,031
Contributions receivable	
Current portion of unconditional promises to give, net	
Inventory	38,788
Prepaid expenses	47,736
Total current assets	1,925,086
Property and equipment, net	5,177,371
Other assets:	
Promises to give, net	
Investments	445,579
Notes receivable	-
Beneficial interest in split interest agreements	-
Total other assets	445,579
<b>TOTAL ASSETS</b>	<b>\$ 7,548,036</b>
Liabilities and Net Assets	Camp Luther
Current liabilities:	
Accounts payable	\$ 15,347
Accrued expenses	46,621
Deferred revenue	397,289
Grants payable	-
Total current liabilities	459,258
Long-term liabilities:	
Funds held in trust for others	-
Total liabilities	459,258
Net assets:	
Without donor restrictions:	(2,095,253)
Board designated - Programs	1,423,709
Invested in land, buildings, and equipment	7,620,907
Undesignated	139,415
Total net assets without donor restrictions	7,088,778
Net assets with donor restrictions	
Total net assets	7,088,778
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 7,548,036</b>