

**CREEKSIDE CROSSING LLC
2020 APPROVED BUDGET**

223 Units Currently Paying

Income		
	Regular Assessments	\$127,381.00
	DuPlex Assessments	\$45,562.80
	Total Income	\$172,943.80
General & Administration		
8502	Management Fee	\$13,200.00
8501	Office Expense	\$4,050.00
8513	Community Activities	\$1,500.00
8505	Audit	\$350.00
8504	Legal	\$3,000.00
8606	Insurance	\$4,000.00
8506	Bank	\$1,000.00
	Total General & Administrative	\$27,100.00
Grounds		
7201	Electric	\$6,100.00
7605	Monument Maintenance	\$1,000.00
7801	Maintenance Contract - HOA	\$19,614.00
7802	Incidental landscape	\$18,000.00
	Mulch	\$17,828.00
7807	Tree Care	\$4,429.00
7813	Retention Area Restoration	\$11,500.00
7811	Detention Pond Maintenance	\$5,580.00
	Irrigation (wish list)	\$0.00
7814	Fountain Maintenance	\$2,000.00
	Total Grounds	\$86,051.00
	Total Operating Expenses	\$113,151.00
9100	Replacement Reserve	\$14,230.00
	Total Expenses	\$127,381.00
	Monthly Community Assessment For All Residents	\$47.60

Duplex Expense		
	Snow Removal & Landscape Maintenance- Duplex Assessment	
7803	7 mo summer landscaping	\$23,205.00
7804	5 mo winter snow removal	\$17,322.00
7805	Maintenance Extras	\$5,035.80
	Total Duplex Expense	\$45,562.80
	Total monthly Duplex Assessment Per Duplex H	\$44.15
	Duplex Total Monthly Assessment (including Community)	\$91.75

Assessments are due on the first, \$25 late fee after last day of month.

10.18.19 Coupons

Any surplus may be added to the reserve account to establish a reasonable reserve as required by Illinois law or left in the operating account to cover future expenses. unless the governing documents specify otherwise.

Please contact Sharon Gomez at sgomez@fosterpremier.com if you would like a year-end balance sheet and income statement sent to you after the end of the 2019 year.