

Municipal Government Act RSA 2000 Chapter M-26
Part 10 Division 2 Property Tax

BYLAW OF THE SUMMER VILLAGE OF SOUTH VIEW, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2024.

WHEREAS the total requirements of the Summer Village of South View in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	193,617.55
Minimum Municipal	28,213.45
Lac Ste. Anne Foundation Requisition	5,023.78
ASFF Residential School Requisition	50,810.00
ASFF Non-Residential School Requisition	498.00
Designated Industrial Property Tax Requisition	<u>10.56</u>
Total:	\$ 278,173.34

WHEREAS the total assessment of land, buildings and improvements amounts to:

Assessment Description	Total
RESIDENTIAL (VACANT)	789,710
RESIDENTIAL (IMPROVED)	19,921,100
NON-RESIDENTIAL	138,100
EXEMPT	<u>1,689,360</u>
Total:	\$ 22,538,270

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of South View for 2024 total \$428,188.00; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$206,357.00 and \$28,213.45 from "Minimum Municipal Tax" and the balance of \$193,617.55 is to be raised by general municipal taxation; and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

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WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
General Municipal			
Residential	190,901.12	20,710,810	9.2174637
Non-residential (Linear)	2,716.43	138,100	19.67
TOTAL	\$193,617.55	\$20,848,910	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
Alberta School Foundation Fund			
Residential	50,810.00	20,710,810	2.45330820
Non-residential (Linear)	498.00	138,100	3.60608255
TOTAL	\$51,308.00	\$20,848,910	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
Lac Ste. Anne Seniors Foundation			
Residential	4,990.50	20,710,810	0.2409613
Non-residential (Linear)	33.28	138,100	0.2409613
TOTAL	\$5,023.78	\$20,848,910	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
Designated Industrial Property			
Non-Residential (Linear)	10.56	138,100	0.0765
TOTAL	\$10.56	\$138,100	

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2. The minimum amount payable as property tax for general municipal purposes shall be:

	<u>TAX RATE</u>	<u>TAX LEVY</u>
Minimum Municipal Tax		
Residential (Vacant)	\$1,155.00	16,975.88
Residential (Improved)	\$1,155.00	10,348.11
Non-Residential (Linear)	\$1,155.00	889.46
TOTAL		\$28,213.45

3. THAT this BYLAW shall come into force and effective for 2024 taxation on the date of the third and final reading.

Read a first time on this 19th day of April, 2024.

Read a second time on this 19th day of April, 2024.

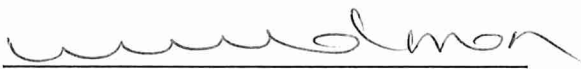
Unanimous Consent to proceed to third reading on this 19th day of April, 2024.

Read a third and final time on this 19th day of April, 2024.

Signed this 19th day of April, 2024.



Mayor, Sandi Benford



Chief Administrative Officer, Wendy Wildman