## POLICY OF FOREST PLACE CONDOMINIUMS HOMEOWNER'S ASSOCIATION, INC. REGARDING ALTERNATIVE DISPUTE RESOLUTION

SUBJECT:

Adoption of a procedure regarding alternative dispute resolution.

**PURPOSE:** 

To adopt a standard procedure to be followed for alternative

dispute resolution.

**AUTHORITY:** 

The Common Interest Community Declaration of Forest Place Condominiums (the "Declaration"); the Bylaws of Forest Place Condominiums Homeowner's Association, Inc.; Articles of Incorporation of Forest Place Condominium Homeowner's Association, Inc.; and Colorado law.

EFFECTIVE DATE:

**RESOLUTION:** 

The Forest Place Condominiums Homeowner's Association, Inc. (the "Association") hereby adopts the following Policy and

Procedures:

Procedures:

Except as set forth in Article 19, Section 19.13, of the Declaration, regarding arbitration, any Owner is invited and encouraged to meet with the Executive Board to informally resolve any dispute between the Owner and the Association and without the need for litigation. If the Owner requests to meet with the Board, the Board shall make a reasonable effort to comply with the Owner's request.

Nothing in this Policy shall be construed to require any specific form of alternative dispute resolution, such as mediation or arbitration, or require the parties to meet. Neither the Association nor the Owner waives any right to pursue whatever legal or other remedial actions available to either party.

Signature Page Follows.

## PRESIDENT'S CERTIFICATION

CERTIFICATION: The undersigned, being the President of Forest Place Condominiums Homeowner's Association, Inc. certifies that the foregoing Policy was adopted by the Executive Board of the Association, at a duly called and held meeting of the Board on and in witness thereof, the undersigned has subscribed his/her name.

Forest Place Condominiums Homeowner's Association, Inc., a Colorado nonprofit corporation

By: Its:

Presiden