

VAL VERDE HOMEOWNERS ASSOCIATION  
 BUDGET vs. ACTUAL  
 2018 STATEMENT OF RECEIPTS AND DISBURSEMENTS  
 January 1, 2018 thru December 31, 2018

Description	NINE MONTHS ENDED 9/30/2018 ACTUAL	TWELVE MONTHS ENDED 12/31/2018 BUDGET	2018 Budget Over/(Under)
<b>Receipts:</b>			
1 Annual Dues	\$ 28,375.00	\$ 28,375.00	\$ -
2 Interest Income	26.64	25.00	1.64
3 Other Income	181.53	350.00	(168.47)
<b>Total Revenue</b>	<b>\$ 28,583.17</b>	<b>\$ 28,750.00</b>	<b>\$ (166.83)</b>
<b>Disbursements:</b>			
4 Bank Service Charges	10.00	10.00	-
5 Communications: Meeting Notice	220.87	250.00	(29.13)
6 Communications: Newsletter		50.00	(50.00)
7 Communications: Office Supplies	59.79	50.00	9.79
9 Communications: Postage	123.60	500.00	(376.40)
10 Event Cost: Easter Egg Hunt	153.54	350.00	(196.46)
11 Event Cost: Garage Sale	66.08	300.00	(233.92)
12 Event Cost: Halloween		-	-
13 Event: Cost 4th of July		-	-
14 Community Maintenance: Landscaping	8,842.00	12,500.00	(3,658.00)
15 Community Maintenance: Holiday Decorations		2,000.00	(2,000.00)
16 Community Maintenance: La Vista Projects		-	-
17 Community Maintenance: Sprinkler System Operation/Repair		1,500.00	(1,500.00)
18 Community Maintenance: Facility Repair		-	-
19 Community Maintenance: Landscape Lighting Repair/Replacement		500.00	(500.00)
20 Community Maintenance: Entry Signs Repair/Upgrade		2,500.00	(2,500.00)
21 Utilities: Electric	762.75	1,000.00	(237.25)
22 Utilities: Water	214.63	1,800.00	(1,585.37)
23 HOA Management: Accounting Support	1,893.54	2,800.00	(906.46)
24 HOA Management: Secretary of State Filings		30.00	(30.00)
25 HOA Management: State Taxes		10.00	(10.00)
26 HOA Management: Federal Taxes		20.00	(20.00)
27 HOA Management: Legal Support	5,719.66	7,000.00	(1,280.34)
28 HOA Management: Insurance	825.00	650.00	175.00
29 HOA Management: Licenses		-	-
30 HOA Management: Bad debt		-	-
31 HOA Management: Register of Deeds	50.00	150.00	(100.00)
32 HOA Management: Software/Equipment	75.05	150.00	(74.95)
<b>Total Disbursements:</b>	<b>\$ 19,016.51</b>	<b>\$ 34,120.00</b>	<b>\$ (15,103.49)</b>
<b>Excess (Deficit) of Receipts over Disbursements:</b>	<b>\$ 9,566.66</b>	<b>\$ (5,370.00)</b>	<b>\$ 14,936.66</b>

**VAL VERDE HOMEOWNERS ASSOCIATION**  
**STATEMENT OF RECEIPTS AND EXPENSES**  
**July 1, 2018 through September 30, 2018**

Bank Account: Five Points Bank		
Beginning Balance (07/01/2018)		\$41,982.30
Deposits		
	7/26/2017	\$ 137.70
Total Deposits		<u>\$137.70</u>
Expenses		
3rd Quarter Expenses:		
Lengemann & Associates	HOA Management:Accounting	188.54
Moore's Landscaping	Community Maintenance:Landscape	3,146.75
O.P.P.D.	Utilities:Electric	88.38
Landscaping	Landscaping: Pull weeds	50.00
Deluxe Checks	Office Supplies: Checks	31.25
Sam's Club	Event Cost: Easter Egg Hunt	59.92
Sam's Club	Event Cost: Easter Egg Hunt	24.96
Wal Mart	Event Cost: Easter Egg Hunt	33.87
Family Fare	Event Cost: Easter Egg Hunt	9.79
Renee Hennings	HOA Management: Register of Deeds	10.00
Landscaping	Landscaping: Pull weeds	75.00
Landscaping	Landscaping: Jensen Gardens	2,323.76
Landscaping	Landscaping: Jensen Gardens	135.39
Landscaping	Landscaping: Jensen Gardens	1,653.42
Sarpy County Register of Deeds	HOA Management: Register of Deeds	40.00
O.P.P.D	Utilities: Welectric	88.16
M.U.D,	Utilities: Water	155.79
Go Daddy	HOA Management: Software	59.88
O.P.P.D	Utilities: Electric	86.91
M.U.D.	Utilities: Water	58.84
Landscaping	Landscaping: Moore's	1,015.88
Lengemann & Associates	HOA Management: Accounting	575.00
Total Expenses		<u>\$9,911.49</u>
<b>Bank Balance (as of September 30, 2017)</b>		<b><u>\$32,208.51</u></b>
Outstanding Checks		\$0.00
Undeposited Funds		\$0.00
<b>Total Balance (as of September 30, 2017)</b>		<b><u>\$32,208.51</u></b>
Total 2018 Annual HOA Dues Budgeted		\$28,375.00
Total 2018 Annual Dues Received		27,875.00
LESS: Lots with liens (4 lots)		<u>(500.00)</u>
2018 Annual Dues to be Collected		<u>\$0.00</u>

VAL VERDE HOMEOWNERS ASSOCIATION  
 BUDGET vs. ACTUAL - EXPLANATORY DETAIL & NOTES  
 January 1, 2018 thru December 31, 2018

Line	Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	Annual Dues	28,375.00 <sup>1</sup>											
2	Interest Income				26.24 <sup>1</sup>								
3	Other Income	144.00 <sup>1</sup>	51.00 <sup>2</sup>	53.60 <sup>3</sup>	3.49 <sup>4</sup>	-73.56 <sup>5</sup>	3.00 <sup>6</sup>						
4	Bank Service Charges	10.00 <sup>1</sup>											
5	Communications: Meeting Notice	220.87 <sup>1</sup>											
6	Communications: Newsletter												
7	Communications: Office Supplies	13.51 <sup>1</sup>			15.03 <sup>2</sup>			31.25 <sup>3</sup>					
8	Communications: Postage		82.00 <sup>1</sup>		42.60 <sup>2,3</sup>								
9	Event Cost: Easter Egg Hunt				25.00 <sup>1</sup>			128.54 <sup>2,4,5</sup>					
10	Event Cost: Garage Sale						66.08 <sup>1</sup>						
11	Community Maintenance: Landscaping	441.80 <sup>1</sup>						3271.75 <sup>2,3,4</sup>	4112.57 <sup>5,6,7</sup>	1015.88 <sup>8</sup>			
12	Community Maintenance: Holiday Decorations												
13	Community Maintenance: La Vista Projects												
14	Community Maintenance: Sprinkler System												
15	Community Maintenance: Facility Repair												
16	Community Maintenance: Landscape Lighting Repair												
17	Community Maintenance: Entry Signs Repair/Upgrade												
18	Utilities: Electric	72.49 <sup>1</sup>	84.84 <sup>2</sup>	84.18 <sup>3</sup>	85.65 <sup>4</sup>	84.92 <sup>5</sup>	87.22 <sup>6</sup>	88.38 <sup>7</sup>	88.16 <sup>8</sup>	86.91 <sup>9</sup>			
19	Utilities: Water								155.79 <sup>1</sup>	58.84 <sup>2</sup>			
20	HOA Management: Accounting Support	565.00 <sup>1</sup>				565.00 <sup>2</sup>		188.54 <sup>3</sup>		575.00 <sup>4</sup>			
21	HOA Management: Secretary of State Filings												
22	HOA Management: State Taxes												
23	HOA Management: Federal Taxes												
24	HOA Management: Legal Support				5719.66 <sup>1</sup>								
25	HOA Management: Insurance			825.00 <sup>1</sup>									
26	HOA Management: Licenses												
27	HOA Management: Bad Debt												
28	HOA Management: Register of Deeds							10.00 <sup>1</sup>	40.00 <sup>2</sup>				
29	HOA Management: Software/Equipment				15.17 <sup>1</sup>				59.88 <sup>2</sup>				

Explanation Line 1 1 2018 assessments, 227 lots at \$125.00 each, \$28,375.00.

Explanation Line 2 1 CD Money Market Interest Income, \$26.24.

Explanation Line 3 1 \$3 late fee for 48 lots, \$144.00.

2 \$3 late fee for 17 lots, \$51.00.

3 \$6.70 late fee for 8 lots, \$53.60.

4 Increased Annual Due \$3.49 to offset overpayment sitting on account from previous years.

5 \$73.56 credited to late fee removals. Per boards decision.

6 \$3 late fee for 1 lot, \$3.00.

Explanation Line 4 1 Bank service charge to Five Points Bank for \$10.00.

Explanation Line 5

1 Check 1873 to Ralph Healey, \$220.87 for meeting notice.

**Explanation Line 7**

- 1 Debit transaction to Walmart for \$13.51 for office supplies.
- 2 Debit transaction to Office Depot for \$15.03 for office supplies.
- 3 Debit transaction to Deluxe Checks for \$31.25 for checks.

**Explanation Line 8**

- 1 Check 1878 to Ralph Healey for \$82.00 for the P. O. Box renewal.
- 2 Check 1884 to USPS for \$31.60 for certified letters.
- 3 Check ACH \$11.00 for stamps, \$1.00 deposited back into account.

**Explanation Line 9**

- 1 Check 1880 to Hunter Koppelman for \$25.00, Easter Bunny.
- 2 Receipt reimbursed for Easter Egg Hunt, Sam's Club \$59.92.
- 3 Receipt reimbursed for Easter Egg Hunt, Sam's Club \$24.96.
- 4 Receipt reimbursed for Easter Egg Hunt, Wal-Mart \$33.87.
- 5 Receipt reimbursed for Easter Egg Hunt, Family Fare \$9.79.

**Explanation Line 10**

- 1 Check ACH for Omaha World Hearld for \$66.08, posting for Garage Sale.

**Explanation Line 11**

- 1 Check 1876 to Tilmer's Tree Care for \$441.80, landscaping.
- 2 Check 995002 to Moore's Landscaping for \$3146.75.
- 3 Cash withdraw for \$50.00, pulling weeds.
- 4 Cash withdraw for \$75.00, pulling weeds.
- 5 Check 995003 to Jensen Gardens for \$2323.76.
- 6 Check 995007 to Jensen Gardens for \$135.39.
- 7 Check 995008 to Jensen Gardens for \$ 1653.42.
- 8 Check ACH withdraw to Moore's Landscaping for \$1015.88.

**Explanation Line 18**

- 1 Check 1874 to OPPD for \$72.49 for utilities.
- 2 Check 1877 to OPPD for \$84.84 for utilities.
- 3 Check 1879 to OPPD for \$84.18 for utilities.
- 4 Check 1881 to OPPD for \$85.65 for utilities.
- 5 Check 1887 to OPPD for \$84.92 for utilities.
- 6 Check 1888 to OPPD for \$87.22 for utilities.
- 7 Check ACH withdraw to OPPD for \$88.38 for utilities.
- 8 Check ACH withdraw to OPPD for \$88.16 for utilities.
- 9 Check ACH withdraw to OPPD for \$86.91 for utilities.

**Explanation Line 19**

- 1 Check ACH withdraw to MUD for \$155.79 for utilities.
- 2 Check ACH withdraw to MUD for \$58.84 for utilities.

**Explanation Line 20**

- 1 Check 1872 to Lengemann & Associates, P.C., for \$565.00 for accounting support.
- 2 Check 1886 to Lengemann & Associates, P.C., for \$565.00 for accounting support.
- 3 Check 1890 to Lengemann & Associates, P.C., for \$188.54 for accounting support.
- 4 Check 995011 to Lengemann & Associates, P.C., for \$575.00 for accounting support.

**Explanation Line 24**

- 1 Check 1882 to Pansing, Hogan, Ernst & Bachman, \$5719.66 for legal fees.

**Explanation Line 25**

1 Check ACH for Mointor Liability Insurance, \$825.00.

**Explanation Line 28**

1 Check 1889, Reimbursed \$10.00 for release of lien on Lot 200

1 Check 1941 for \$40.00 to Kristin Gentry for placing four liens with Sarpy County Register of Deeds.

**Explanation Line 29**

1 Check ACH for Go Daddy, \$15.17. Domain renewal of website.

2 Check ACH for Go Daddy, \$59.88. Website.