

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
September 30, 2016

ASSETS

Current Assets			
ACH in Transit	\$	1,979.00	} \$105,132.92
NewFirst Natl Ckg #00348961		34,564.03	
NewFirst Natl MMA #00348988		68,531.89	
A/R-Homeowners		11,162.97	
Due From Operating Acct		58,679.71	
Prepaid Expense		<u>62,486.79</u>	
Total Current Assets			237,404.39
Property and Equipment			
			<u>0.00</u>
Total Property and Equipment			0.00
Other Assets			
			<u>0.00</u>
Total Other Assets			0.00
Total Assets	\$		<u><u>237,404.39</u></u>

↓ \$904.55

A decrease from the previous month
August 2016

LIABILITIES AND CAPITAL

Current Liabilities			
Insurance Loan	\$	45,208.34	
Prepaid Assessments		6,312.14	
Due to Reserve Acct		58,679.71	
Accounts Payable		38.68	
Other Payables		<u>250.00</u>	
Total Current Liabilities			110,488.87
Long-Term Liabilities			
Contingency		<u>4,896.00</u>	
Total Long-Term Liabilities			<u>4,896.00</u>
Total Liabilities			115,384.87
Capital			
Homeowners Equity		133,846.99	
Net Income		<u>(11,827.47)</u>	
Total Capital			<u>122,019.52</u>
Total Liabilities & Capital	\$		<u><u>237,404.39</u></u>

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Nine Months Ending September 30, 2016

	Current Month		Year to Date	
Revenues				
Maintenance Assessments	\$ 12,240.00	98.00	\$ 110,160.00	95.88
Bank Interest	20.04	0.16	173.52	0.15
Capitalization Fees	360.00	2.88	720.00	0.63
Certified Letters	(25.00)	(0.20)	100.00	0.09
Collection Fees	(30.00)	(0.24)	760.00	0.66
Late Fees/Assessments	(75.00)	(0.60)	1,941.67	1.69
Interest/Assessments	(0.60)	0.00	265.85	0.23
Legal Fees	0.00	0.00	778.50	0.68
Total Revenues	12,489.44	100.00	114,899.54	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	12,489.44	100.00	114,899.54	100.00
Expenses				
Reserves Contingency	4,896.00	39.20	4,896.00	4.26
Activities	0.00	0.00	266.97	0.23
Audit/Tax Preparation	0.00	0.00	1,775.00	1.54
Insurance	0.00	0.00	36,986.35	32.19
Legal-Corporate	0.00	0.00	1,379.00	1.20
Legal-Individual	0.00	0.00	743.50	0.65
Minutes	0.00	0.00	75.00	0.07
Office Expense	230.66	1.85	1,530.57	1.33
Postage	26.63	0.21	242.02	0.21
Printing	115.50	0.92	782.59	0.68
Property Taxes	0.00	0.00	83.18	0.07
Landscape Contract	3,218.06	25.77	25,829.02	22.48
Management Fee	1,000.00	8.01	9,000.00	7.83
Building	55.00	0.44	6,987.02	6.08
Driveways	0.00	0.00	3,385.00	2.95
Fences	2,310.00	18.50	2,310.00	2.01
Gutters	0.00	0.00	4,560.00	3.97
Interior	0.00	0.00	880.00	0.77
Landscaping	1,299.00	10.40	9,783.46	8.51
Professional	0.00	0.00	901.25	0.78
Roof	835.00	6.69	7,355.60	6.40
Sprinkler System	502.94	4.03	5,317.80	4.63
Electric	38.68	0.31	384.83	0.33
Water/Sewer	190.15	1.52	1,272.85	1.11
Total Expenses	14,717.62	117.84	126,727.01	110.29
Net Income	\$ (2,228.18)	(17.84)	\$ (11,827.47)	(10.29)

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Nine Months Ending September 30, 2016

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Maintenance Assessments	\$ 12,240.00	\$ 12,240.00	\$ 110,160.00	\$ 110,160.00
Bank Interest	20.04	0.00	173.52	0.00
Capitalization Fees	360.00	120.00	720.00	1,080.00
Certified Letters	(25.00)	15.00	100.00	135.00
Collection Fees	(30.00)	0.00	760.00	0.00
Late Fees/Assessments	(75.00)	100.00	1,941.67	900.00
Interest/Assessments	(0.60)	8.00	265.85	72.00
Legal Fees	0.00	0.00	778.50	0.00
Total Revenues	<u>12,489.44</u>	<u>12,483.00</u>	<u>114,899.54</u>	<u>112,347.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>12,489.44</u>	<u>12,483.00</u>	<u>114,899.54</u>	<u>112,347.00</u>
Expenses				
Reserves Contingency	4,896.00	544.00	4,896.00	4,896.00
Activities	0.00	0.00	266.97	0.00
Audit/Tax Preparation	0.00	0.00	1,775.00	1,775.00
Bad Debts	0.00	217.00	0.00	1,953.00
Insurance	0.00	0.00	36,986.35	36,985.00
Legal-Corporate	0.00	108.00	1,379.00	972.00
Legal-Individual	0.00	133.00	743.50	1,197.00
Minutes	0.00	0.00	75.00	0.00
Office Expense	230.66	87.00	1,530.57	990.00
Postage	26.63	25.00	242.02	225.00
Printing	115.50	63.00	782.59	567.00
Property Taxes	0.00	0.00	83.18	76.00
Landscape Contract	3,218.06	3,218.00	25,829.02	28,962.00
Management Fee	1,000.00	1,000.00	9,000.00	9,000.00
Building	55.00	0.00	6,987.02	0.00
Driveways	0.00	0.00	3,385.00	0.00
Fences	2,310.00	0.00	2,310.00	0.00
General Maint/Repairs	0.00	1,458.00	0.00	13,122.00
Gutters	0.00	0.00	4,560.00	4,560.00
Interior	0.00	0.00	880.00	0.00
Landscaping	1,299.00	683.00	9,783.46	2,747.00
Miscellaneous	0.00	167.00	0.00	1,503.00
Professional	0.00	0.00	901.25	901.00
Roof	835.00	0.00	7,355.60	0.00
Sprinkler System	502.94	217.00	5,317.80	1,953.00
Tree Trimming	0.00	344.00	0.00	3,096.00
Electric	38.68	117.00	384.83	1,053.00
Water/Sewer	190.15	0.00	1,272.85	0.00
Total Expenses	<u>14,717.62</u>	<u>8,381.00</u>	<u>126,727.01</u>	<u>116,533.00</u>
Net Income	<u>\$ (2,228.18)</u>	<u>\$ 4,102.00</u>	<u>\$ (11,827.47)</u>	<u>\$ (4,186.00)</u>

For Management Purposes Only