

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**July 2018**

Actual	Current Period		Description	Year To Date			Yearly Budget
	Budget	Variance		Actual	Budget	Variance	
<b>INCOME</b>							
	0.00	0.00	Regular Assessments	206,640.00	207,000.00	(360.00)	207,000.00
6.26	4.00	2.26	Interest Inc - Operating Fund	66.67	24.00	42.67	50.00
92.69	4.00	88.69	Interest Inc - Repl. Res. Fund	580.06	24.00	556.06	50.00
	1,161.00	(1,161.00)	Swim School		9,286.67	(9,286.67)	13,930.00
	0.00	0.00	Collection Charges	20.00	0.00	20.00	0.00
	408.00	(408.00)	Clubhouse Rental Inc	3,500.00	2,450.00	1,050.00	4,900.00
	5.00	(5.00)	Social Events		30.00	(30.00)	60.00
-92.00	33.00	(125.00)	Late Charges	4,120.00	200.00	3,920.00	400.00
274.00	68.00	206.00	Guest Passes	539.00	410.00	129.00	820.00
	6.00	(6.00)	Wrist Bands		35.00	(35.00)	70.00
50.00	95.00	(45.00)	Bee Ads	800.00	570.00	230.00	1,140.00
<b>\$ 330.95</b>	<b>\$ 1,784.00</b>	<b>-\$ 1,453.05</b>	<b>Total Income</b>	<b>\$ 216,265.73</b>	<b>\$ 210,678.00</b>	<b>\$ 5,587.73</b>	<b>\$ 228,420.00</b>
<b>\$ 330.95</b>	<b>\$ 1,784.00</b>	<b>-\$ 1,453.05</b>	<b>Gross Profit</b>	<b>\$ 216,265.73</b>	<b>\$ 210,678.00</b>	<b>\$ 5,587.73</b>	<b>\$ 228,420.00</b>
<b>EXPENSES</b>							
	0.00	0.00	Common Area - Maintenance	1,383.04	0.00	(1,383.04)	0.00
568.80	0.00	(568.80)	Landscape-Contract	4,625.14	0.00	(4,625.14)	0.00
11,460.10	11,975.00	514.90	Lifeguards	24,732.65	23,950.00	(782.65)	47,900.00
425.00	310.83	(114.17)	Newsletter Editor	2,975.00	2,175.83	(799.17)	3,730.00
1,140.33	503.33	(637.00)	Payroll Taxes	2,460.96	3,523.33	1,062.37	6,040.00
300.00	207.50	(92.50)	Secretary	2,100.00	1,452.50	(647.50)	2,490.00
1,000.00	517.50	(482.50)	Treasurer	7,000.00	3,622.50	(3,377.50)	6,210.00
384.85	227.50	(157.35)	Payroll Service	1,878.75	1,592.50	(286.25)	2,730.00
	0.00	0.00	Pest Control	510.76	0.00	(510.76)	0.00
2,786.76	1,230.00	(1,556.76)	Pool & Spa	8,393.54	8,610.00	216.46	14,760.00
	79.17	79.17	Wristbands	370.00	554.17	184.17	950.00
	0.00	0.00	Tennis Court- Service & Repair	952.43	0.00	(952.43)	0.00
11.60	902.50	890.90	Park Maintenance	4,311.60	6,317.50	2,005.90	10,830.00
610.99	270.00	(340.99)	Gas	1,972.96	1,890.00	(82.96)	3,240.00
1,177.55	1,018.33	(159.22)	Electricity	8,328.75	7,128.33	(1,200.42)	12,220.00
241.87	122.50	(119.37)	Refuse	577.01	857.50	280.49	1,470.00
194.01	111.67	(82.34)	Telephone & Pager	1,314.48	781.67	(532.81)	1,340.00
1,896.06	84.17	(1,811.89)	Water	5,778.16	589.17	(5,188.99)	1,010.00
	0.00	0.00	Streets, Drives & Concrete	2,456.00	0.00	(2,456.00)	0.00
	1,341.67	1,341.67	Pools, Spas, & Lake Facilities	1,734.60	9,391.67	7,657.07	16,100.00
	0.00	0.00	Clubhouse Facilities	5,792.60	6,000.00	207.40	10,000.00
	58.33	58.33	Playground		408.33	408.33	700.00
	0.00	0.00	Miscellaneous	39.68	0.00	(39.68)	0.00
	107.50	107.50	Audit & Tax Preparation	900.00	752.50	(147.50)	1,290.00
	0.83	0.83	Bank Charges		5.83	5.83	10.00
	545.00	545.00	Mailings, Postage & Copies	1,144.52	3,815.00	2,670.48	6,540.00
431.77	447.50	15.73	Newsletter Postage/ Printing	2,112.81	3,132.50	1,019.69	5,370.00
46.67	170.83	124.16	Meeting Expenses/Social Functi	71.67	1,195.83	1,124.16	2,050.00
6,040.00	0.83	(6,039.17)	Collection Expenses	11,584.00	5.83	(11,578.17)	10.00
2,016.00		(2,016.00)	Uncollectible Accounts	2,016.00	0.00	(2,016.00)	
1,110.50	631.67	(478.83)	Insurance Expenses	7,245.00	4,421.67	(2,823.33)	7,580.00
229.67	180.00	(49.67)	D & O Ins. Expenses	2,273.06	1,260.00	(1,013.06)	2,160.00

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**July 2018**

Current Period			Description	Year To Date			Yearly
Actual	Budget	Variance		Actual	Budget	Variance	Budget
931.00	61.67	(869.33)	Insurance Exp - W/C	2,837.24	431.67	(2,405.57)	740.00
134.08	78.33	(55.75)	Office Supplies	286.84	548.33	261.49	940.00
	0.00	0.00	Postage	150.00	0.00	(150.00)	0.00
	9.17	9.17	Civic Expenses	100.00	64.17	(35.83)	110.00
	45.00	45.00	Web Site	294.04	315.00	20.96	540.00
1,660.00	1,660.00		Professional Services	4,410.00	11,620.00	7,210.00	19,920.00
58.33	58.33		Permits & License	135.00	408.33	273.33	700.00
491.67	491.67		Taxes - Property		3,441.67	3,441.67	5,900.00
356.17	356.17		Inc Taxes- Operating Fund	76.58	2,493.17	2,416.59	4,274.00
<b>\$ 33,137.61</b>	<b>\$ 23,804.50</b>	<b>-\$ 9,333.11</b>	<b>Total Expenses</b>	<b>\$ 125,324.87</b>	<b>\$ 112,756.50</b>	<b>-\$ 12,568.37</b>	<b>\$ 199,854.00</b>
<b>-\$ 32,806.66</b>	<b>-\$ 22,020.50</b>	<b>-\$ 10,786.16</b>	<b>Net Income</b>	<b>\$ 90,940.86</b>	<b>\$ 97,921.50</b>	<b>-\$ 6,980.64</b>	<b>\$ 28,566.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
**As of July 31, 2018**

**ASSETS**

Cash & Equivalents	\$ 374,061.45
Accounts Receivable	117,617.00
Other Current Assets	\$ 25,340.66
<b>TOTAL ASSETS</b>	<b>\$ 517,019.11</b>

**LIABILITIES AND FUND BALANCE**

**Liabilities**

Accounts Payable	540.00
Accrued Expenses	6,550.00
Prepaid Assessments	603.10
<b>Total Liabilities</b>	<b>\$ 7,693.10</b>

Fund Balance	418,385.15
Current Year Net Income/Loss	90,940.86
<b>Total Fund Balance</b>	<b>\$ 509,326.01</b>

**TOTAL LIABILITIES AND EQUITY**

**\$ 517,019.11**