

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF YELLOWSTONE FOR THE 2019 TAXATION YEAR.**

**WHEREAS** the total requirements of the Summer Village of Yellowstone in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	\$ 181,946.00
Special Tax	\$ 105,180.00
Lac Ste. Anne Foundation Requisition	\$ 7,341.14
ASFF Residential School Requisition	\$ 89,525.06
ASFF Non-Residential School Requisition	\$ 548.13
Designated Industrial Property Tax Requisition	\$ 12.05
<b>Total:</b>	<b>\$ 384,552.38</b>

**WHEREAS** the total taxable assessment of land, buildings and improvements amounts to:

Assessment Description	
Residential Improved	33,113,210.00
Residential Vacant	1,456,120.00
Non-Residential Linear	153,360.00
Municipal Exempt	2,716,430.00
<b>Total:</b>	<b>\$ 37,439,120.00</b>

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Yellowstone for 2019 total \$582,433.00; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$295,307.00 and \$105,180.00 from "Special Tax" and the balance of \$181,946.00 is to be raised by general municipal taxation; and

**Whereas**, the Council of the Summer Village of Yellowstone is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, and

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Summer Village of Yellowstone, in the Province of Alberta, enacts as follows:

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1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Yellowstone:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>GENERAL MUNICIPAL:</b>			
<b>Residential/Farmland</b>	179,300.24	34,569,330.00	5.186685
<b>Non-residential Linear</b>	2,645.77	153,360.00	17.252000
<b>ASFF:</b>			
<b>Residential/Farmland</b>	89,525.06	34,569,330.00	2.589725
<b>Non-residential Linear</b>	548.13	153,360.00	3.574139
<b>LSA SENIORS FOUNDATION:</b>			
<b>Residential/Farmland</b>	7,308.72	34,569,330.00	0.21142198
<b>Non-residential Linear</b>	32.42	153,360.00	0.21142198
<b>DESIGNATED INDUSTRIAL PROPERTY:</b>			
<b>Non-residential Linear</b>	12.05	153,360.00	0.078600

2. The minimum amount payable as a "Special Tax" shall be \$629.82 per taxable property (which includes a **Waterworks Tax \$8,380.00**, a **Sewer Tax & Sewer Facility Maintenance Tax \$32,000.00**, a **Fire Protection Area Tax \$16,000.00** and a **Recreational Services Tax \$48,800.00**) total parcel count of 167 for a total estimated revenue of \$105,180.00.
3. THAT this BYLAW shall come into force and effective for 2019 taxation on the date of the third and final reading.

Read a first time on this 19th day of April, 2019.

Read a second time on this 19th day of April, 2019.

Unanimous Consent to proceed to third reading on this 19th day of April, 2019.

Read a third and final time on this 19th day of April, 2019.

Signed this 19th day of April, 2019.

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Mayor, Russ Purdy

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Chief Administrative Officer, Wendy Wildman