

BOBCAT TRAIL
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2019

Version 6 - Final Budget:
(Adopted 9/6/2018)

Prepared by:



BOBCAT TRAIL

Community Development District

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Bobcat Trail
Community Development District

Operating Budget
Fiscal Year 2019

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	FY 2017	BUDGET FY 2018	THRU JUL-2018	AUG - SEP-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES								
Interest - Investments	\$ 6,225	\$ 4,445	\$ 5,295	\$ 4,000	\$ 3,332	\$ 1,890	\$ 5,222	\$ 2,649
Interest - Tax Collector	188	166	389	-	669	-	669	200
Special Events	5,414	4,184	2,187	-	150	-	150	2,000
Rents or Royalties	645	190	542	-	1,107	-	1,107	500
Special Assmnts- Tax Collector	602,607	686,018	686,013	686,013	679,825	6,188	686,013	769,563
Special Assmnts- Other	86,395	98,353	98,353	98,353	97,466	887	98,353	110,332
Special Assmnts- Discounts	(22,227)	(24,927)	(25,258)	(25,375)	(26,082)	-	(26,082)	(35,196)
Other Miscellaneous Revenues	881	799	2,469	1,000	5,386	-	5,386	2,500
Gate Bar Code/Remotes	2,389	1,871	1,874	2,000	1,635	327	1,962	2,000
TOTAL REVENUES	682,517	771,099	771,864	765,991	763,488	9,292	772,780	854,548
EXPENDITURES								
<i>Administrative</i>								
P/R-Board of Supervisors	10,800	11,000	11,800	12,000	11,000	2,000	13,000	12,000
FICA Taxes	826	842	903	918	842	153	995	918
ProfServ-Engineering	3,936	16,120	12,228	7,500	6,545	1,250	7,795	10,500
ProfServ-Legal Services	30,286	45,902	42,405	35,000	47,667	9,533	57,200	40,000
Auditing Services	3,400	3,600	3,546	3,646	3,600	-	3,600	3,900
Insurance - General Liability	12,869	13,376	12,820	13,000	16,650	-	16,650	15,126
Legal Advertising	2,572	815	1,402	1,000	507	167	674	1,000
Miscellaneous Services	1,296	1,350	1,939	1,100	4,196	839	5,035	1,500
Misc-Assessmnt Collection Cost	4,746	5,670	5,667	11,765	10,706	1,059	11,765	13,198
Misc-Contingency	-	139	-	-	-	-	-	-
Misc-Web Hosting	610	901	1,228	800	667	133	800	1,200
Annual District Filing Fee	175	175	175	175	175	-	175	175
Reserves-Legal	-	-	15,000	-	-	-	-	500
Total Administrative	71,516	99,890	109,113	86,904	102,555	15,135	117,690	100,017
<i>Other General Govt Services</i>								
ProfServ-Mgmt Consulting Serv	48,913	49,000	49,980	50,000	41,667	8,333	50,000	51,500
ProfServ-Special Assessment	6,000	6,000	6,120	6,000	6,000	-	6,000	6,180
ProfServ-E-mail Maintenance	-	-	-	-	-	-	-	2,000
Postage and Freight	882	877	919	1,000	802	160	962	1,000
Printing and Binding	1,710	2,190	2,835	1,500	5,277	590	5,867	4,500
Office Supplies	177	111	241	800	255	266	521	800
Total Other General Govt Services	57,682	58,178	60,095	59,300	54,001	9,349	63,350	65,980
<i>Physical Environment</i>								
R&M-Sidewalks	-	13,970	40,485	15,000	16,811	-	16,811	7,500
R&M-Tree Replacement	-	13,400	66,500	-	-	-	-	-
R&M-Trees	-	-	-	60,000	51,563	-	51,563	-
R&M-Pressure Reducing Valve	-	-	3,439	5,200	3,341	867	4,208	5,000
R&M-Street/Gutter Repairs	-	-	7,130	7,500	-	1,250	1,250	7,500
Misc-Special Projects	104,188	-	-	-	-	-	-	-
Capital Outlay	17,107	-	-	-	-	-	-	-
Reserve-Tree Rem./Replacem.	-	350	-	-	-	-	-	-
Total Physical Environment	121,295	27,720	117,554	87,700	71,715	2,117	73,832	20,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED BUDGET FY 2018	ACTUAL	PROJECTED	TOTAL	ANNUAL
					THRU JUL-2018	AUG - SEP-2018	PROJECTED FY 2018	BUDGET FY 2019
Landscape Services								
Contracts-Landscape	105,900	105,900	105,947	110,000	88,750	17,750	106,500	106,500
Contracts-Mulch	4,995	5,085	2,750	5,000	5,000	-	5,000	5,000
Contracts-Trees & Trimming	13,076	21,429	22,250	11,650	10,785	-	10,785	11,650
R&M-Irrigation	8,006	12,155	15,247	12,000	13,139	-	13,139	15,000
R&M-Landscape Renovations	8,366	5,676	1,625	74,500	160	74,340	74,500	6,000
R&M-Plant Replacement	717	1,581	360	2,500	-	417	417	6,000
R&M-Tree Replacement	-	-	-	-	-	-	-	-
R&M-Landscape Lighting	2,814	2,481	6,170	2,500	2,027	417	2,444	3,000
R&M-Irrigation Valve	7,420	3,674	-	-	-	-	-	-
Misc-Holiday Lighting	-	-	1,977	500	470	-	470	750
Reserve - Irrigation/Landscape	-	-	43,800	-	-	-	-	-
Reserve - Landscape	-	-	-	-	-	-	-	-
Total Landscape Services	151,294	157,981	200,126	218,650	120,331	92,923	213,254	153,900
Utilities								
Contracts-LED Lighting	-	-	-	-	-	-	-	12,000
Electricity - Streetlighting	10,458	10,500	10,906	11,560	7,165	1,433	8,598	11,560
Electricity - Gate	5,626	5,293	5,062	6,000	3,861	772	4,633	6,000
Electricity - Irrigation	2,404	2,053	2,070	2,000	1,129	226	1,355	2,000
Total Utilities	18,488	17,846	18,038	19,560	12,155	2,431	14,586	31,560
Gatehouse								
Contracts-Security Services	127,143	124,327	129,578	135,000	113,448	22,690	136,138	109,000
Communication - Telephone	2,453	2,745	2,934	2,900	2,401	480	2,881	3,000
Utility - Water & Sewer	711	743	713	770	642	128	770	808
R&M-Air Conditioning	-	3,413	-	-	-	-	-	1,000
R&M-Gate	-	8,139	2,456	7,500	228	1,250	1,478	750
R&M-Security Cameras	5,278	-	-	-	-	-	-	1,000
R&M-Access&Surveillance Systems	-	3,403	4,372	3,200	1,524	-	1,524	5,000
Misc-Bar Codes	-	3,325	1,805	4,000	847	-	847	4,000
Op Supplies - Gatehouse	2,724	1,730	2,470	1,850	783	-	783	500
Reserves - Gate	-	-	-	-	-	-	-	6,000
Reserves - Security	-	-	-	-	-	-	-	15,000
Total Gatehouse	138,309	147,825	144,328	155,220	119,873	24,548	144,421	146,058
Lakes and Roads								
Contracts-Lakes	-	-	-	36,000	27,529	5,698	33,227	36,000
R&M-Lake	1,792	-	5,569	30,000	-	-	-	-
R&M-Road Cleaning	2,426	2,400	2,200	3,000	1,829	500	2,329	3,000
R&M-Sealcoating	-	-	-	-	-	-	-	30,000
R&M-Stormwater System	75,532	7,777	186	4,000	20,033	-	20,033	4,000
R&M-Invasive Plant Maintenance	998	1,313	900	2,000	-	2,000	2,000	2,000
R&M-Lake Water Service	32,708	33,120	68,851	-	-	-	-	-
R&M-Street/Gutter Repairs	-	1,456	-	-	-	-	-	-
Miscellaneous Maintenance	-	-	-	-	-	-	-	10,000
Lake Enhancement	-	-	-	-	-	-	-	125,000
Reserve - Lakes	2,400	24,422	10,761	-	-	-	-	25,000
Reserve - Roadways	10,854	44,945	-	-	-	-	-	-
Total Lakes and Roads	126,710	115,433	88,467	75,000	49,391	8,198	57,589	235,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED BUDGET FY 2018	ACTUAL	PROJECTED	TOTAL	ANNUAL
					THRU JUL-2018	AUG - SEP-2018	PROJECTED FY 2018	BUDGET FY 2019
Community Center								
Payroll-Hourly	18,106	18,014	18,788	22,170	15,354	3,071	18,425	24,387
FICA Taxes	1,385	1,378	1,405	1,696	1,175	235	1,410	1,866
Contracts-Other Services	1,509	983	511	3,000	536	500	1,036	2,000
Contracts-Cleaning Services	-	-	-	-	-	-	-	12,500
Utility - Other	3,982	3,700	4,053	4,500	3,517	703	4,220	4,500
Electricity - General	4,654	4,504	4,168	5,000	3,498	700	4,198	5,000
Utility - Water & Sewer	3,442	3,517	3,299	4,000	3,344	669	4,013	4,400
Insurance - Property	11,069	11,069	11,069	11,069	11,069	-	11,069	12,000
R&M-Pest Control	-	480	480	500	345	115	460	550
R&M-Tennis Courts	-	-	2,152	2,500	268	54	322	8,500
R&M-Fitness Equipment	2,259	777	1,116	2,000	597	119	716	2,000
R&M-Maintenance	2,716	1,991	5,849	3,000	2,023	405	2,428	2,000
Misc-Special Events	6,523	4,084	2,149	-	-	-	-	-
Misc-Contingency	-	-	-	1,000	959	192	1,151	1,000
Cleaning Services	13,035	12,600	12,360	12,500	10,440	2,160	12,600	1,250
Supplies - Misc.	2,788	2,606	3,366	2,500	1,100	220	1,320	2,000
Total Community Center	71,468	65,703	70,765	75,435	54,225	9,142	63,367	83,953
Pools and Maintenance								
Payroll-Hourly	11,947	13,052	11,998	12,840	10,828	2,166	12,994	20,000
FICA Taxes	808	947	918	982	828	166	994	1,530
Contracts-Pools	7,200	7,200	6,750	7,500	6,250	1,250	7,500	7,650
Utility - Gas	774	239	322	550	912	50	962	605
Utility - Refuse Removal	1,200	1,200	1,100	1,200	1,000	200	1,200	1,200
Utility - Water & Sewer	2,670	2,336	2,573	-	-	-	-	2,625
R&M-Gate	1,800	-	-	-	-	-	-	-
R&M-Pools	2,028	3,774	7,016	4,600	2,863	767	3,630	4,000
R&M-Sidewalks	5,200	-	-	-	-	-	-	1,000
R&M-Vehicles	2,612	1,805	1,820	2,270	1,460	378	1,838	3,000
R&M-Community Maintenance	4,421	17,571	15,896	12,000	3,477	2,000	5,477	13,000
Reserve - Pool	-	-	-	-	-	-	-	3,000
Reserve - Vehicles	-	-	-	-	-	-	-	4,000
Total Pools and Maintenance	40,660	48,124	48,393	41,942	27,618	6,976	34,594	61,610
TOTAL EXPENDITURES	797,422	738,700	856,879	819,711	611,864	170,819	782,683	898,078
Excess (deficiency) of revenues								
Over (under) expenditures	(114,905)	32,399	(85,015)	(53,720)	151,624	(161,527)	(9,903)	(43,530)
OTHER FINANCING SOURCES (USES)								
Contribution to (Use of) Fund Balance	-	-	-	(53,720)	-	-	-	(43,530)
TOTAL OTHER SOURCES (USES)	-	-	-	(53,720)	-	-	-	(43,530)
Net change in fund balance	(114,905)	32,399	(85,015)	(53,720)	151,624	(161,527)	(9,903)	(43,530)
FUND BALANCE, BEGINNING	869,279	754,374	786,773	701,758	701,758	-	701,758	691,855
FUND BALANCE, ENDING	\$ 754,374	\$ 786,773	\$ 701,758	\$ 648,038	\$ 853,382	\$ (161,527)	\$ 691,855	\$ 648,325

Budget Narrative
Fiscal Year 2019**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Interest-Tax Collector

Interest on assessments held between date of collection by the tax collector's office and distribution to the district.

Special Events

The District conducts special events including dinner dances, holiday events and other occasions, throughout the year.

Rents or Royalties

Rental fees collected for the use of the district facility.

Special Assessments-Tax Collector (Residential)

The District will levy a Non-Ad Valorem assessment on all the residential property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Other (Bobcat Village)

The District will levy a Non-Ad Valorem assessment on all the commercial property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments up to a maximum of 4%. The budgeted amount for the fiscal year has been set by the board.

Other Miscellaneous Revenues

Sales tax collection allowances and other revenues not included within another budgeted line item.

Gate Bar Code/Remotes

The District collects a nominal fee for each gate remote distributed.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending 12 meetings.

FICA Taxes

Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Persson & Cohen, PA, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Budget Narrative
Fiscal Year 2019**EXPENDITURES****Administrative** (continued)**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on an optional renewal within an existing engagement letter.

Insurance-General Liability

The District's General Liability, Public Officials Liability and Special Events Insurance policies are with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The District's Worker's Compensation policy is with Preferred Governmental.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and miscellaneous expenses that may be incurred during the year that are not included in another budgeted line item.

Miscellaneous-Assessment Collection Fee

The District reimburses Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was set by the board.

Miscellaneous-Web Hosting

GoDaddy charges for website.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

Reserves-Legal

Funds to be earmarked for future legal expenditures.

Other General Gov't Services**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. Also included are costs for Information Technology charges to process the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark Infrastructure Management Services in accordance with the management contract.

Budget Narrative
Fiscal Year 2019**EXPENDITURES****Other General Gov't Services** (continued)**Professional Services-Special Assessment**

Inframark provides Assessment Services for all the properties within the CDD for the General Fund, Series 1999 Debt Service Fund and Series 2017 Debt Service Fund. These services include, but are not limited to:

- Working with the Sarasota Property Appraiser to insure the accuracy of the data they provide each year for levying purposes.
- Preparation, maintenance and certification of the District's annual assessment roll to the Sarasota County Tax Collector.
- Customer service which includes answering questions regarding annual assessments, what a CDD is, length and terms of the bonds, etc.
- Preparation of estoppel letters for refinancing and property transfers.
- Processing and transmission of pay downs to the Trustee for those property owners wishing to prepay their CDD debt.
- Analysis and supplemental schedules requested throughout the fiscal year as well assessment schedules included in the annual budget preparation.

Professional Services-E-mail Maintenance

Office 365 and Barracuda charges to manage e-mail accounts.

Postage and Freight

FedEx charges and reimbursements made to Inframark for actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Physical Environment**R&M-Sidewalks**

Includes all costs associated with maintenance of the sidewalks within the District.

R&M-Pressure Reducing Valves

Cost associated with maintaining pressure reducing valves (PRVs) throughout the District.

R&M-Street/Gutter Repairs

Various repairs to the roads and gutters throughout the District.

Budget Narrative
Fiscal Year 2019

EXPENDITURES

Landscape

Contracts-Landscape

This category includes costs associated with landscape maintenance, mowing, edging, and weeding. The District currently has a contract with BrightView Landscaping to provide landscape service for the District at a cost of \$8,875/month.

Contracts-Mulch

Costs incurred to purchase and install mulch throughout the District.

Contracts-Trees & Trimming

Contracted costs incurred to trim and maintain trees within the District.

R&M-Irrigation

Costs associated with the irrigation system throughout the district. Irrigation services are currently performed by BrightView Landscaping.

R&M-Landscape Renovations

Costs associated with landscape renovations throughout the District.

R&M-Plant Replacement

Costs associated with plant replacement throughout the District.

R&M-Landscape Lighting

The District anticipates costs associated with landscape lighting maintenance, including parts and labor.

Miscellaneous-Holiday Lighting

Costs associated with outside holiday lighting within the District.

Utilities

Contracts-LED Lighting

The District anticipates entering into a contract for LED lighting.

Electricity-Streetlighting

Street lighting usage for District facilities and assets. Costs are based on historical expenses incurred with Florida Power & Light (FPL) and include the following accounts:

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	00592-38485	Bobcat Village Center Rd #ST LT
FPL	53383-17489	1352 Bobcat Trail #Lights
FPL	92543-09488	Bobcat Trail #ST Lighting

Budget Narrative
Fiscal Year 2019**EXPENDITURES****Utilities** (continued)**Electricity-Gate**

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	56933-92028	1010 Bobcat Trail #Guardhouse
FPL	92196-12026	Woodhaven Drive #Gate 2

Electricity-Irrigation

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	88616-20030	1751 Bobcat Trail #IRR
FPL	54961-11039	1508 Palmetto Palm Terr. #IRR

Gatehouse**Contracts-Security Services**

Gate guard and security services to be provided by Allied and Envera.

Communications-Telephone

VENDOR	DESCRIPTION	AMOUNT
Frontier	Phone, Internet	\$2,400
Verizon Wireless	Cell phone	600
	TOTAL	\$3,000

Utility-Water/Sewer

This category represents utility charges currently assessed by North Port Utilities for water and sewer.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-152336	1010 Bobcat Trail #Gatehouse

R&M-Air Conditioning

Costs to repair and service the air conditioning unit at the gatehouse.

R&M-Gate

Costs to repair and maintain community gates.

R&M-Security Cameras

Costs to maintain the security cameras throughout the District.

R&M-Access & Surveillance System

Costs to maintain access and surveillance system.

Miscellaneous-Bar Codes

Bar code and FOB costs for remote entry.

Budget Narrative
Fiscal Year 2019**EXPENDITURES****Gatehouse** (continued)**Op Supplies-Gatehouse**

Costs associated with supplies to operate gatehouse.

Reserves-Gate

Funds to be earmarked for future gate expenditures.

Reserves-Security

Funds to be earmarked for future security expenditures.

Lakes and Roads**Contracts-Lakes**

Monthly lake maintenance services provided by Aquatic Maintenance.

R&M-Road Cleaning

Street cleaning services provided by Clean Sweep including a contingency.

R&M-Sealcoating

The District anticipates resealing various areas which may include Kentia, Coconut, Bobcat Village Ctr, Bobcat Trail, Bailey and Lady.

R&M-Stormwater System

Costs to repair the stormwater system throughout the district, including stormwater mulching and related engineering costs.

R&M-Invasive Plant Maintenance

Costs for removing or containing invasive plants throughout the District.

Miscellaneous Maintenance

Costs that the district may incur but are not budgeted for within another line item.

Lake Enhancement

Lake augmentation costs will be recorded here.

Reserves-Lakes

Funds to be earmarked for future lake expenditures.

Community Center**Payroll-Hourly**

Payroll for hourly community center personnel.

FICA Taxes

Payroll taxes for hourly community center personnel.

Budget Narrative
Fiscal Year 2019

EXPENDITURES

Community Center (continued)**Contracts-Other Services**

The District has multiple contracts to support the Community Center and grounds.

VENDOR	DESCRIPTION	AMOUNT
Wenzel	Fire alarm monitoring	\$216
Wenzel	Alarm inspection	165
ABC	Fire extinguisher inspection	65
	Miscellaneous	1,554
	TOTAL	\$2,000

Contracts-Cleaning Services

The District has a contract with Cleaning 4 U to clean the community center.

Utility-Other

Cost associated with phone, TV & internet services.

Electricity-General

This category includes community center electricity incurred with Florida Power & Light.

VENDOR	DESCRIPTION	SERVICE ADDRESS
FPL	Acct# 87553-99402	1352 Bobcat Trail

Utility-Water/Sewer

This category includes water and sewer costs associated with the community center. North Port Utilities provides these services.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-175058	1352 Bobcat Trail

Insurance-Property

This represents property insurance for the community center.

R&M-Pest Control

GardenMaster provides pest control services at a cost of \$115/quarter.

R&M-Tennis Courts

Costs associated with the repair and maintenance of District tennis courts.

Budget Narrative
Fiscal Year 2019**EXPENDITURES****Community Center** (continued)**R&M-Fitness Equipment**

The District has a contract for cleaning and servicing the fitness equipment with Florida gym Tech. Repair of equipment is an additional fee.

VENDOR	DESCRIPTION	AMOUNT
FI Gym Tech	Quarterly Cleaning/servicing	\$ 560
FL Gym Tech	Parts/repair	1,440
	TOTAL	\$2,000

R&M-Maintenance

This line item will represent costs associated with the community center which were not included as part of another budget line item.

Miscellaneous Contingency

May include costs associated with special events and any other items not budgeted for within another line item.

Cleaning Services

Costs associated with clubhouse cleaning supplies.

Supplies - Miscellaneous

This line item will capture costs associated with supply purchases for the community center.

Pools and Maintenance**Payroll-Hourly**

Payroll for maintenance field personnel.

FICA Taxes

Payroll taxes for hourly field personnel are calculated as 7.65% of payroll.

Contracts-Pools

The District has contracted to maintain the community pool at a cost of \$625/month.

Utility-Gas

VENDOR	ACCOUNT	SERVICE AREA
TECO Peoples Gas	08946188	1352 Bobcat Trail

Utility-Refuse Removal

The district reimburses Bobcat Trail Golf \$100/month for refuse removal services from activity center, pool area and front gate.

VENDOR	DESCRIPTION	AMOUNT
Bobcat Trail Golf	Refuse removal	\$1,200
	TOTAL	\$1,200

Budget Narrative
Fiscal Year 2019**EXPENDITURES****Pools and Maintenance** (continued)**Utility-Water/Sewer**

Cost associated with water/sewer at pool area incurred with North Port Utilities.

R&M-Pools

Various repair and supply costs associated with the pool and pool building.

R&M-Sidewalks

Costs to grind or repair sidewalks throughout the District.

R&M-Vehicles

Fuel for security patrol and repairs for District vehicle.

R&M-Community Maintenance

Includes all costs associated with maintaining the common area within the District.

Reserve-Pool

Funds to be earmarked for future costs which may include significant repairs or replacement of pumps, filters, computer equipment, decking, fencing, furniture, pool surface/marcite and the ADA chair lift.

Reserve-Vehicles

Funds to be earmarked for future large dollar repairs or replacement of the District's vehicle.

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2019	\$ 691,855
Net Change in Fund Balance - Fiscal Year 2019	(43,530)
Reserves - Fiscal Year 2019 Additions	53,500
Total Funds Available (Estimated) - 9/30/2019	701,825

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		60,000	
Reserves - Activity Center (Prior Years)	38,301		(1)
Reserves - Activity Center (FY 2018)	-		(2)
Reserves - Activity Center (FY 2019)	-	38,301	(3)
Reserves - Gate (FY 2019)	6,000	6,000	(3)
Reserves - Lakes (Prior Years)	86,047		(1)
Reserves - Lakes (FY 2018)	-		(2)
Reserves - Lakes (FY 2019)	25,000	111,047	(3)
Reserves - Landscape (FY 2018 - assignment per board motion 8/2/18)	15,650		
Reserves - Landscape (FY 2019)	-	15,650	(3)
Reserves - Legal (FY 2019)	500	500	(3)
Reserves - Pool (FY 2019)	3,000	3,000	(3)
Reserves - Security (FY 2019)	15,000	15,000	(3)
Reserves - Tree Removal and Replacement (Prior Years)	15,650		(1)
Reserves - Tree Removal and Replacement (FY 2018 - unassigned per board motion 8/2/18)	(15,650)		
Reserves - Tree Removal and Replacement (FY 2019)	-	-	(3)
Reserves - Roadways (Prior Years)	414,605		(1)
Reserves - Roadways (FY 2018)	-		(2)
Reserves - Roadways (FY 2019)	-	414,605	(3)
Reserves - Vehicle (Prior Years)	10,000		(1)
Reserves - Vehicle (FY 2018)	-		(2)
Reserves - Vehicle (FY 2019)	4,000	14,000	(3)
		<u>Subtotal</u>	
		618,103	

Total Allocation of Available Funds	678,103
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Total Unassigned (Undesignated) Fund Balance	\$ 23,722
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Notes

- (1) Board assigned prior year fund balance (as of 9/30/17) by motion on 11/2/17.
- (2) Budgeted reserves in FY 2018
- (3) Proposed budgeted reserves in FY 2019

Bobcat Trail
Community Development District

Debt Service Budgets
Fiscal Year 2019

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	FY 2017	BUDGET FY 2018	THRU JUL-2018	AUG - SEP-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES								
Interest - Investments	\$ 103	\$ 147	\$ 295	\$ 100	\$ 371	\$ 74	\$ 445	\$ 100
Special Assmnts- Tax Collector	111,823	111,823	111,823	111,823	74,144	674	74,818	74,818
Special Assmnts- Prepayment	-	2,406	97,769	-	-	-	-	-
Special Assmnts- Discounts	(3,607)	(3,554)	(3,601)	(4,473)	(2,488)	-	(2,488)	(2,993)
TOTAL REVENUES	108,319	110,822	206,286	107,450	72,027	749	72,776	71,926
EXPENDITURES								
<i>Administrative</i>								
ProfServ-Dissemination Agent	1,000	1,000	1,000	1,000	-	1,000	1,000	1,000
ProfServ-Trustee Fees	3,717	3,717	3,717	3,718	3,717	-	3,717	3,718
Misc-Assessmnt Collection Cost	1,623	1,624	1,623	1,677	1,021	656	1,677	1,122
Total Administrative	6,340	6,341	6,340	6,395	4,738	1,656	6,394	5,840
<i>Debt Service</i>								
Principal Debt Retirement	-	-	65,000	70,000	45,000	-	45,000	45,000
Debt Retirement Series A	75,000	80,000	-	-	-	-	-	-
Principal Prepayments	115,000	-	5,000	-	100,000	-	100,000	-
Prepayments Series A	-	10,000	-	-	-	-	-	-
Interest Expense	-	-	23,925	19,470	16,170	-	16,170	9,900
Interest Expense Series A	38,775	29,700	-	-	-	-	-	-
Total Debt Service	228,775	119,700	93,925	89,470	161,170	-	161,170	54,900
TOTAL EXPENDITURES	235,115	126,041	100,265	95,865	165,908	1,656	167,564	60,740
Excess (deficiency) of revenues								
Over (under) expenditures	(126,796)	(15,219)	106,021	11,585	(93,881)	(907)	(94,788)	11,185
OTHER FINANCING SOURCES (USES)								
Operating Transfers-Out	(17,000)	(9,000)	(500)	-	(21,000)	-	(21,000)	-
Contribution to (Use of) Fund Balance	-	-	-	11,585	-	-	-	11,185
TOTAL OTHER SOURCES (USES)	(17,000)	(9,000)	(500)	11,585	(21,000)	-	(21,000)	11,185
Net change in fund balance	(143,796)	(24,219)	105,521	11,585	(114,881)	(907)	(115,788)	11,185
FUND BALANCE, BEGINNING	307,629	163,833	139,614	245,135	245,135	-	245,135	129,347
FUND BALANCE, ENDING	\$ 163,833	\$ 139,614	\$ 245,135	\$ 256,720	\$ 130,254	\$ (907)	\$ 129,347	\$ 140,532

BOBCAT TRAIL

Community Development District

Debt Amortization Series 1999A Capital Improvement Revenue Bonds

Date	Principal	Interest	Principal Balance	Fiscal
11/01/18	\$0	\$4,950	\$150,000	
05/01/19	\$45,000	\$4,950	\$105,000	\$54,900
11/01/19	\$0	\$3,465	\$105,000	
05/01/20	\$50,000	\$3,465	\$55,000	\$56,930
11/01/20	\$0	\$1,815	\$55,000	
05/01/21	\$55,000	\$1,815	\$0	\$58,630
Totals	\$150,000	\$20,460		\$170,460

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	FY 2017	BUDGET FY 2018	THRU JUL-2018	AUG - SEP-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES								
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ 217	\$ -	\$ 217	\$ -
Special Assmnts- Tax Collector	-	-	-	245,899	243,681	2,218	245,899	245,899
Special Assmnts- Discounts	-	-	-	(9,836)	(8,177)	-	(8,177)	(9,836)
TOTAL REVENUES	-	-	-	236,063	235,721	2,218	237,939	236,063
EXPENDITURES								
<i>Administrative</i>								
ProfServ-Trustee Fees	-	-	-	1,725	1,886	-	1,886	3,450
Misc-Assessmnt Collection Cost	-	-	-	3,688	3,356	332	3,688	3,688
Cost of Issuance	-	-	89,806	92,419	-	-	-	-
Total Administrative	-	-	89,806	97,832	5,242	332	5,574	7,138
<i>Debt Service</i>								
Principal Debt Retirement	-	-	-	162,000	162,000	-	162,000	172,000
Interest Expense	-	-	-	41,533	41,533	-	41,533	60,375
Total Debt Service	-	-	-	203,533	203,533	-	203,533	232,375
TOTAL EXPENDITURES	-	-	89,806	301,365	208,775	332	209,107	239,513
Excess (deficiency) of revenues								
Over (under) expenditures	-	-	(89,806)	(65,302)	26,946	1,886	28,832	(3,450)
OTHER FINANCING SOURCES (USES)								
Interfund Transfer - In	-	-	283,030	262,997	9	-	9	-
Proceeds of Refunding Bonds	-	-	2,273,000	2,157,344	-	-	-	-
Operating Transfers-Out	-	-	-	-	(1,000)	-	(1,000)	-
Pymt to Escrow Acct-Refunding	-	-	(2,420,341)	(2,365,000)	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	(9,961)	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	135,689	45,380	(991)	-	(991)	-
Net change in fund balance	-	-	45,883	(9,961)	25,955	1,886	27,841	(3,450)
FUND BALANCE, BEGINNING	-	-	-	45,883	45,883	-	45,883	73,724
FUND BALANCE, ENDING	\$ -	\$ -	\$ 45,883	\$ 35,922	\$ 71,838	\$ 1,886	\$ 73,724	\$ 70,274

BOBCAT TRAIL

Community Development District

Debt Amortization Series 2017 Capital Improvement Revenue Refunding Note

Date	Principal	Prepayments	2.86% Interest	Principal Balance
11/01/18	\$0		\$30,187	\$2,111,000
05/01/19	\$172,000		\$30,187	\$1,939,000
11/01/19	\$0		\$27,728	\$1,939,000
05/01/20	\$174,000		\$27,728	\$1,765,000
11/01/20	\$0		\$25,240	\$1,765,000
05/01/21	\$180,000		\$25,240	\$1,585,000
11/01/21	\$0		\$22,666	\$1,585,000
05/01/22	\$186,000		\$22,666	\$1,399,000
11/01/22	\$0		\$20,006	\$1,399,000
05/01/23	\$192,000		\$20,006	\$1,207,000
11/01/23	\$0		\$17,260	\$1,207,000
05/01/24	\$188,000		\$17,260	\$1,019,000
11/01/24	\$0		\$14,572	\$1,019,000
05/01/25	\$193,000		\$14,572	\$826,000
11/01/25	\$0		\$11,812	\$826,000
05/01/26	\$193,000		\$11,812	\$633,000
11/01/26	\$0		\$9,052	\$633,000
05/01/27	\$212,000		\$9,052	\$421,000
11/01/27	\$0		\$6,020	\$421,000
05/01/28	\$206,000		\$6,020	\$215,000
11/01/28	\$0		\$3,075	\$215,000
05/01/29	\$215,000		\$3,075	\$0
Totals	\$2,111,000	\$0	\$375,232	

Budget Narrative
Fiscal Year 2019**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Professional Services-Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Trustee

The District issued a series 1999 bond and series 2017 note with funds deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

Miscellaneous-Assessment Collection Cost

The District reimburses the Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 1.5% of the anticipated assessment collections.

Bobcat Trail
Community Development District

Supporting Budget Schedules
Fiscal Year 2019

BOBCAT TRAIL

Community Development District

Comparison of Assessment Rates Fiscal Year 2019 vs. Fiscal Year 2018

Product	General Fund 001 (Common Area Maint)			Debt Service			Total Assessments per Unit			Units	Units
	FY 2019	FY 2018	Percent Change	FY 2019	FY 2018	Percent Change	FY 2019	FY 2018	Percent Change	Acres Total	Acres DS
Villas	\$1,381.62	\$1,231.62	12.2%	\$ 363.03	\$363.03	0.0%	\$1,744.65	\$1,594.65	9.4%	110	110
SF	\$1,381.62	\$1,231.62	12.2%	\$ 457.77	\$457.77	0.0%	\$1,839.39	\$1,689.39	8.9%	436	424
SF 2	\$1,381.62	\$1,231.62	12.2%	\$ 169.43	\$169.43	0.0%	\$1,551.05	\$1,401.05	10.7%	1	1
Golf/Commercial	\$13,816.22	\$12,316.20	12.2%	\$ 11,700.78	\$11,700.78	0.0%	\$25,517.00	\$24,016.98	6.2%	10	10
										557	545
Commercial	\$110,331.64	\$98,353.10	12.2%	\$111,822.61	\$111,822.61	0.0%	\$222,154.25	\$210,175.71	5.7%	36.29	15.15
1	\$3,040.04	\$2,709.98	12.2%	\$4,938.53	\$4,938.53	0.0%	\$7,978.57	\$7,648.51	4.3%	1.00	1.00
2	\$3,040.04	\$2,709.98	12.2%	\$4,938.53	\$4,938.53	0.0%	\$7,978.57	\$7,648.51	4.3%	1.00	1.00
3	\$3,040.04	\$2,709.98	12.2%	\$4,938.53	\$4,938.53	0.0%	\$7,978.57	\$7,648.51	4.3%	1.00	1.00
4	\$3,040.04	\$2,709.98	12.2%	\$4,938.53	\$4,938.53	0.0%	\$7,978.57	\$7,648.51	4.3%	1.00	1.00
5	\$3,040.04	\$2,709.98	12.2%	\$0.00	\$0.00	n/a	\$3,040.04	\$2,709.98	12.2%	1.00	0.00
6	\$13,254.51	\$11,815.49	12.2%	\$0.00	\$0.00	n/a	\$13,254.51	\$11,815.49	12.2%	4.36	0.00
7	\$22,778.91	\$20,305.84	12.2%	\$37,004.25	\$37,004.25	0.0%	\$59,783.16	\$57,310.09	4.3%	7.49	0.00
7.1	\$3,040.04	\$2,709.98	12.2%	\$4,938.53	\$4,938.53	0.0%	\$7,978.57	\$7,648.51	4.3%	1.00	1.00
8	\$14,622.53	\$13,034.98	12.2%	\$23,754.24	\$23,754.24	0.0%	\$38,376.77	\$36,789.22	4.3%	4.81	4.81
9	\$3,040.04	\$2,709.98	12.2%	\$4,938.53	\$4,938.53	0.0%	\$7,978.57	\$7,648.51	4.3%	1.00	1.00
10	\$3,131.18	\$2,791.23	12.2%	\$5,086.59	\$5,086.59	0.0%	\$8,217.77	\$7,877.82	4.3%	1.03	1.03
11	\$25,201.86	\$22,465.74	12.2%	\$0.00	\$0.00	n/a	\$25,201.86	\$22,465.74	12.2%	8.29	0.00
12	\$3,313.61	\$2,953.86	12.2%	\$5,382.95	\$5,382.95	0.0%	\$8,696.56	\$8,336.81	4.3%	1.09	1.09
13	\$3,374.40	\$3,008.04	12.2%	\$5,481.70	\$5,481.70	0.0%	\$8,856.10	\$8,489.74	4.3%	1.11	1.11
14	\$3,374.40	\$3,008.04	12.2%	\$5,481.70	\$5,481.70	0.0%	\$8,856.10	\$8,489.74	4.3%	1.11	1.11
										36.29	15.15