

HALE – Association of Former Executives of HAL
Amendment to MOA & By-Laws.

Sl No	Ref. para	Existing Text	Revised Text after Amendment
1	3.3	<u>MOA-Memorandum of Association:</u> To form professional groups and offer specialist services to Industries in general including HAL and arrange Seminars and guest lectures.	To form Professional groups and offer specialist services to Industries in general including HAL and arrange Seminars and guest lectures and creation of a sub group(s) within HALE and / or to promote suitable organisation(s), if required to undertake professional activities depending upon its scale.
2	4	<u>Rules & Regulations (By- Laws):</u> Accept Donations /sponsorship for promoting activities of Association.	Accept donations/sponsorship for promoting activities of Association & to utilise such funds generated to meet the emergent financial needs of members in deserving cases as per procedure approved by EC.
3	12	All the monies of the Association shall be kept in a scheduled bank and the account will be operated jointly by two authorised office bearers of the Executive Committee. The Executive Committee will authorise three office bearers of EC to discharge this function.	All the monies of the Association shall be kept in a scheduled bank and the account will be operated jointly by two authorised office bearers of the Executive Committee. The Executive Committee will authorise three office bearers of EC to discharge this function. Funds generated from providing Specialist Services, Seminars and guest lectures will be maintained by opening a separate bank account if required under tax laws in consultation with the CA.