

INSURING YOUR CONDOMINIUM

The Association provides liability insurance for the full replacement cost of all structural elements after a \$5000 deductible. If damage to your unit or any other unit occurs as the result of a leak or other problem originating from your unit, you will be the responsible party and obligated to pay the cost of repairs up to the \$5,000 deductible. If the damage is greater than \$5,000, the Association's insurance will pay the additional amount and the Association will be the insurance coordinator and will be responsible for selecting the contractor to perform the restoration.

All owners are strongly encouraged to purchase home-owners insurance covering their personal items and the \$5,000 deductible. Failure to obtain insurance could make you personally liable for the \$5,000 deductible if a problem originated in your unit.

All tenants are encouraged to get renter's insurance.