

## Creciente Condominium Association, Inc

### Budget vs. Actuals: July 2019

**58.33 % of Year Elapsed**

	Year To Date				
	July	Operating	Replacement	Budget	% of Budget
<b>Income</b>					
Replacement Funds	\$ 29,369.22	\$ 0.00	\$ 1,261,769.93	\$ 1,584,700.00	79.62%
Operating Funds	\$ 112,151.88	\$ 780,107.06		\$ 1,320,330.00	59.08%
<b>Total Income</b>	<b>\$ 141,521.10</b>	<b>\$ 780,107.06</b>	<b>\$ 1,261,769.93</b>	<b>\$ 2,905,030.00</b>	<b>70.29%</b>
<b>Expenses</b>					
<b>Replacement</b>					
Elevators	\$ 7,250.00		\$ 101,270.00	\$ 280,000.00	36.17%
Garage Deck Project			\$ 46,343.88	\$ 46,343.88	100.00%
Storm Damage Repairs / Replacement	\$ 7,257.50		\$ 49,092.77	\$ 99,966.38	49.11%
Drain Pipe Project	\$ 113,024.75		\$ 292,324.10	\$ 1,300,000.00	22.49%
Remainder of Replacement			\$ 67,152.39	\$ 128,908.00	52.09%
<b>Operating</b>					
Personnel	\$ 13,062.21	\$ 95,798.35		\$ 176,820.00	54.18%
Administration	\$ 545.55	\$ 5,234.32		\$ 17,606.00	29.73%
Transfers to Replacement	\$ 27,950.00	\$ 195,650.00		\$ 335,400.00	58.33%
Professional	\$ 1,084.65	\$ 17,736.49		\$ 21,000.00	84.46%
Insurance	\$ 25,518.00	\$ 178,632.63		\$ 307,100.00	58.17%
Buildings	\$ 12,116.68	\$ 48,723.83		\$ 98,500.00	49.47%
Elevators	\$ 0.00	\$ 4,639.62		\$ 15,650.00	29.65%
Grounds	\$ 8,479.50	\$ 32,130.97		\$ 51,120.00	62.85%
Pool	\$ 925.00	\$ 8,409.90		\$ 14,450.00	58.20%
Fitness & Entertainment	\$ 150.00	\$ 1,146.14		\$ 1,600.00	71.63%
Security	\$ 9,055.84	\$ 22,810.01		\$ 22,000.00	103.68%
Utilities	\$ 27,803.44	\$ 155,152.01		\$ 259,084.00	59.88%
<b>Total Expenses</b>	<b>\$ 254,223.12</b>	<b>\$ 766,064.27</b>	<b>\$ 556,183.14</b>	<b>\$ 3,175,548.26</b>	<b>41.64%</b>
<b>Net Income</b>	<b>-\$ 112,702.02</b>	<b>\$ 14,042.79</b>	<b>\$ 705,586.79</b>		

The East building had a problem with the fire prevention system, which created a major repair totaling \$6251.81. This resulted in the line items for Security to exceed budget. Palm trees were trimmed this month in preparation for hurricane season, which resulted in the line items for Grounds to exceed budget.