

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR City of Cisco

A tax rate of \$ 0.871500 per \$100 valuation has been proposed by the governing body of
City of Cisco

PROPOSED TAX RATE	\$ <u>0.871500</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.452418</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.944585</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for
City of Cisco from the same properties in both the 2016
tax year and the 2017 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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