# CDC WEEKLY REPORT

**March 30, 2019**

| COMMODITIES | Jan 19 | Feb 19 | Mar 19 |
|---|---|---|---|
| NASS Cheese | 1.3868 | 1.3940 | 1.5327 |
| NASS Butter | 2.2343 | 2.2644 | 2.2729 |
| NASS NFDM | 0.9513 | 0.9800 | 0.9628 |
| NASS Whey | 0.4805 | 0.4545 | 0.4138 |
| NFDM | 0.9700 | 0.9650 | 0.9300 |
| Dry Whey (Avg west $/Lb.) | 0.4628 | 0.4513 | 0.4050 |
| CA Dry Whey ($/CWT) | 1.3300 | 1.3300 | 1.0600 |
| **MILK PRICES** | | | |
| FMMO IV NFS($/Lb) | 0.7757 | 0.8041 | 0.7870 |
| FMMO IV Skim ($/CWT) | 6.9810 | 7.2367 | 7.0831 |
| **FMMO IV ($/CWT)** | **15.48** | **15.85** | **15.74** |
| **4a - 3.5,8.7 $/Cwt** | **15.41** | **15.50** | **15.23** |
| FO Class III - FAT $/lb. | 2.4981 | 2.5345 | 2.5448 |
| FO Class III - Protein $/lb. | 1.1927 | 1.1776 | 1.6135 |
| FO Class III - ONFS $/lb. | 0.2898 | 0.2631 | 0.2211 |
| **FO Class III ($/Cwt)** | **13.96** | **13.89** | **14.99** |
| **4b - 3.5,8.7 $/Cwt** | **13.24** | **14.58** | **14.75** |
| **FMMO Class I (L.A.)** | **17.22** | **17.95** | **18.08** |
| **1 - 3.5,8.7 $/Cwt** | 16.88 | 17.50 | 17.69 |
| **UNIFORM PRICE (L.A.)** | 15.09 | | |
| **Q - 3.5,8.7 $/Cwt** | **15.89** | **16.65** | **16.65** |
| **OB - 3.5,8.7 $/Cwt** | **14.19** | **14.95** | **14.96** |

| Make Allowance | |
|---|---|
| *Class III >>>>>>>>>$3.17* | |
| *Class IV>>>>>>>>>$2.17* | |

| SAMPLE STATEMENT | | | | |
|---|---|---|---|---|
| **Total pounds** | | **1,000,000** | | |
| Butter Fat | | 3.75% | | 37,500.00 |
| T. Protein | | 3.07% | | 30,700.00 |
| Other Solids | | 5.80% | | 58,000.00 |
| Butter Fat | $ | 2.5345 | $ | 95,043.82 |
| T. Protein | $ | 1.1776 | $ | 36,151.01 |
| Other Solids | $ | 0.2631 | $ | 15,257.60 |
| | | | $ | 146,452.43 |
| **PPD** | **$** | **1.00** | **$** | **10,000.00** |
| Total Gross Payment | | | $ | 156,452.43 |
| **Quota** | | | | |
| TOTAL SNF >>>>>>>>>>>>> | | | | 88,700.00 |
| **Quota Pounds** | | **25%** | | **22,175.00** |
| Quota Charge | $ | (0.0436) | $ | (3,867.32) |
| RQA (area C) | $ | (0.0310) | $ | (688.18) |
| Quota Payment | $ | 0.1950 | $ | 4,324.13 |
| **Quota Pool Net >>>>>>>>>>>>>** | | | **$** | **(231.37)** |
| **Assesments** | Per lbs. Milk | | | |
| Quota Admin. | $ | (0.00003) | $ | (30.00) |
| CMAB | $ | (0.00100) | $ | (1,000.00) |
| Dairy Council | $ | (0.00017) | $ | (165.00) |
| Dairy Council | $ | (0.00007) | $ | (66.00) |
| Hauling | $ | (0.00300) | $ | (3,000.00) |
| Total Assesments | | | | (4,261.00) |
| **NET PAYMENT** | **$** | **15.20** | **$** | **151,960.06** |

| AMS Projection | 2019 2nd. Qrt. | 2019 3rd. Qrt. |
|---|---|---|
| **All Milk** | 17.05-17.55 | 16.75-17.55 |
| **Class III** | 14.75-15.25 | 15.30-16.10 |
| **Class IV** | 15.85-16.45 | 15.85-16.75 |

| DMN NFDM - West | L/M (mostly) | OCEANIA | Butter | SMP | Cheese |
|---|---|---|---|---|---|
| March 22, 2019 | $ 0.9573 | 3/29/2019 | $2.36 | $1.12 | $1.85 |
| March 15, 2019 | $ 0.9554 | 3/15/2019 | $2.13 | $1.21 | $1.79 |

| Cold Storage (1,000 Lb.) | 3/1/2019 | 3/25/2019 | Weekly Chng. | 31-Jan-19 | 28-Feb-19 | Monthly Chng. |
|---|---|---|---|---|---|---|
| Butter | 34,296 | 38,006 | **111%** | 211,168 | 242,513 | **115%** |
| American Cheese | 97,757 | 94,285 | **96%** | 803,588 | 785,570 | **98%** |

| IMPORTS ($1,000) | 2015 | 2016 | 2017 | Jan - Oct 2017 | Jan - Oct 2018 | % CHNG |
|---|---|---|---|---|---|---|
| CHEESE | 1,290,785 | 1,262,880 | 1,178,895 | 939,921 | 1,045,519 | 11.2% |
| Misc.Dairy Quota (incl MPC) | 363,353 | 328,823 | 277,941 | 237,055 | 226,314 | -4.5% |
| CASEIN | 580,364 | 435,802 | 454,707 | 378,252 | 285,263 | -24.6% |
| BUTTER | 147,771 | 184,585 | 211,078 | 164,268 | 242,813 | 47.8% |
| TOTAL (incds. Items not shown) | 3,402,508 | 3,372,239 | 3,270,206 | 2,664,643 | 2,791,523 | 4.8% |
| **US Production (Billion)** | 208.63 | 212.44 | 215.47 | 180.15 | 182.03 | **1.0%** |

**CHICAGO MERCANTILE EXCHANGE CASH TRADING**

| PRODUCT | MONDAY March 25 | TUESDAY March 26 | WEDNESDAY March 27 | THURSDAY March 28 | FRIDAY March 29 | WEEKLY AVERAGE# |
|---|---|---|---|---|---|---|
| CHEESE BARRELS | $ 1.5700 (+0.0050) | $ 1.5875 (+0.0175) | $ 1.5925 (+0.0050) | $ 1.5925 (N.C.) | $ 1.6025 (+0.0100) | $ 1.5890 (+0.0535) |
| CHEESE 40# BLOCKS | $ 1.6400 (+0.0700) | $ 1.6900 (+0.0500) | $ 1.7300 (+0.0400) | $ 1.7175 (-0.0125) | $ 1.6450 (-0.0725) | $ 1.6845 (+0.1090) |
| BUTTER GRADE AA | $ 2.2800 (+0.0150) | $ 2.2750 (-0.0050) | $ 2.2650 (-0.0100) | $ 2.2600 (-0.0050) | $ 2.2550 (-0.0050) | $ 2.2670 (-0.0110) |