

## **Auction Rules of the Memphis Stamp Collectors Society**

Any paid-up member of the Club can submit up to 7 lots for each month's auction. A sample auction sheet is attached. Other auction sheets may be used but they must have all the information appearing on the attached sheet.

Pay particular attention to the "defects" statement. We would not like to purchase a damaged stamp, so be as honest as we would like other members to be. The minimum bid must be at least 50 cents.

Anyone may bid in the auction. The minimum bid and the number of bidders determine bidding increments. The auctioneer's "sold" is final. If an unusually large number of lots are submitted for auction, the maximum number of lots for each individual member may be reduced. We have only limited space and time.

Members are allowed to pick up their lots, which are arranged by buyer number at the side tables, after the auction. Payment is due at the front desk before the members may leave. Cash or personal checks made out to MSCS are acceptable. We have no way to process credit cards.

### **Rules for Purchasing from the Club's Circuit**

Any member may purchase from the Circuit, but each purchaser must submit a list showing the space number and the book number for each item bought. The book number is a printed 6-digit number, normally reading vertically, attached to the front of each book. It is not the owner's book number. The space number is a small number by the price and is not the catalog number. Money for all purchases must be paid at the meeting with an additional 10% for postage.

If you wish to pay by check, make the check payable to Dick Scott and not the Club. He is personally responsible for the money.

**MEMPHIS STAMP COLLECTORS SOCIETY  
AUCTION SALES SHEET**

**FOR MEMBERS ONLY**

LOT # \_\_\_\_\_

CATALOG VALUE: \$ \_\_\_\_\_

NAME: \_\_\_\_\_

MINIMUM BID: \_\_\_\_\_

COUNTRY: \_\_\_\_\_

CATALOG NUMBER: \_\_\_\_\_

CATALOG NAME & YEAR: \_\_\_\_\_

DESCRIPTION: \_\_\_\_\_

CONDITION: \_\_\_\_\_

(Defects MUST be noted or purchaser may return for refund)