

The Rye Fire Protection District

MINUTES OF THE RYE FIRE PROTECTION DISTRICT BOARD OF DIRECTORS MEETING Workshop Meeting July 20, 2015

Present Directors – Mr. John Schaiberger, Mr. Wade Wills, Mr. Jim Elliott, Mr. Mike Davis, Mr. Garry Melchi

Absent Directors – None

Others - Chief Steve Bennett, Captain Jim Beach

Call to Order

The meeting was called to order at 2:00 pm by Mr. Elliott who chaired the meeting.

Approval of Agenda

The agenda was presented.

Workshop Session

Update on Research and Findings

Status and Assessments

- Noted that he sent several items to Mr. Harrington for his review before speaking with us today. This included the last two (2) audits (including the current year preliminary audit) the estimate for the station upgrades and equipment need list.
- Chief Bennett noted he has been having some trouble obtaining pricing from firms on exhaust systems for each station. He will continue to pursue the firms.
- Mr. Schaiberger noted that he talked to another agency and they noted that they increase their mil levy each year. Rye Fire last increased the mil levy around 15 years ago.
- It was agreed that the Board needs to clearly define the parameters for how the money will be expensed for any vote by the public.

Mr. Jim Harrington joined the meeting at about 2:20 pm. Mr. Harrington passed out some information that he assembled from the paperwork that was sent to him by Chief Bennett.

- Latest assessed valuation for Rye Fire is \$39,719,946.
- Current mill levy is 10.036.
- 1 mill currently generates \$40,781 including SOT.
- Bond funds pay for tangible assets such as buildings, building improvements, or vehicles.
- Bond can pay off an existing vehicle lease and purchase another vehicle.

The Rye Fire Protection District

- Salaries directly associated with the construction of buildings are allowed. Bond funds cannot pay for normal salaries.
- The interest rate on a bond would be the market rate on the date of issuance in conjunction with Rye Fire's credit history.
- Mil levy funds are intended for day-to-day expenses.
- Several scenarios were discussed which included only a bond or mill or a combination of both.

Future Direction

The board will review the building estimates provided by Captain Beach. It was decided that the review would be best suited by meeting at each station for a tour and then review the estimate.

Next workshop session will be Friday, July 31st at 4:00 pm at Rye Station #1.

Following workshop session will be Friday, August 7th at 4:00 pm at Colorado City Station #2.

Adjourn

Workshop Session adjourned at 4:15 P.M.

Dated this 20th day of July 2015.

A handwritten signature in black ink, appearing to read "Beach", written in a cursive style.

Submitted by Jim Beach, Captain